



**SCOR is well
positioned to capture
profitable growth
opportunities**

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SCOR is well positioned to capture profitable growth opportunities

Key industry issues

SCOR's key positive messages for today

1

Impact of Covid-19

- SCOR is absorbing the impact of Covid-19 and SCOR Global Life claims experience is emerging better than expected, and better than booked in H1 2020



2

Low yield environment

- SCOR extracts value first and foremost from underwriting
- SCOR's defensive stance has protected the portfolio, and SCOR is reinvesting in value creation assets



3

New P&C market conditions

- SCOR has a very positive view of the P&C hardening market and is expecting strong growth with positive pricing dynamics
- SCOR will benefit from this improving environment thanks to its optimal solvency and the depth of its global franchise



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