SCOR wholly-owned subsidiary ReMark acquires ESG Direct Asia

ReMark, the wholly-owned subsidiary of SCOR Global Life SE, completed the acquisition of ESG Direct Marketing in Asia. The acquisition further strengthens the world-leading provider of direct insurance distribution solutions in Malaysia, Thailand, Indonesia, Hong Kong and China.

ESG has been active in Direct Marketing in Asia since 1998 and the experienced team of marketers and IT specialists have developed total business value in excess of EUR 100 million for its business partners. Their strategy of “local strength, global knowledge” strategically complements ReMark’s philosophy of designing and implementing results-driven direct marketing programmes in the bancassurance, policyholder and affinity markets.

With more than 24 years of marketing experience partnering with over 200 of the world’s leading banks and insurers, ReMark has generated in excess of EUR 1 billion in total business value for partners and clients in over 45 countries.

SCOR participates from ReMark’s market leadership in the direct sale of life and personal accident insurance products to financial establishments by acting as the primary quota share reinsurer for its clients. This very profitable business partnership further enables SCOR to be present throughout the insurance value chain, allowing it to promote its wide range of products and services in the fields of product development, financial solutions, training, pricing and underwriting. Through ReMark, SCOR also offers its clients the possibility of optimising their client base by using direct marketing techniques for Life and personal accident insurance products.

SCOR anticipates strong growth potential in emerging markets such as the markets covered by ReMark and ESG Direct Marketing in Asia. SCOR itself is dedicating significant human and financial resources to this geographic area.
Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR’s document de référence filed with the AMF on 5 March 2009 under number D.09-0099 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.