SCOR Global Life launches SCOR Telemed to provide clients with value-added services in the field of tele-underwriting

SCOR Global Life, the Life subsidiary of SCOR SE, is officially launching SCOR Telemed, a dedicated tele-underwriting company. The company uses the latest IT software to conduct tele-interviews and has a specialised automated underwriting system to deal with cases ranging from the standard to the most complicated ones. Severely substandard cases will be handled using SCOR’s web-based underwriting manual. The advantages of SCOR Telemed for clients are manifold and include enhanced customer satisfaction, speed of service, increased disclosure and strong operational savings. The reduced level of administration also means that the sales team can focus on their core activity.

Gilles Meyer, CEO of SCOR Global Life, comments: “With SCOR Telemed, we are positioning ourselves as a leading provider of automated tele-underwriting solutions, initially in the European markets and subsequently in the rest of the world. By combining the latest developments in our web-based underwriting manual with SCOR Telemed’s automated underwriting tool, SCOR Global Life can provide a complete underwriting solution, thereby giving maximum added value to its clients”.

José Luis Hornos, CEO of SCOR Telemed, says: “We are positioned to be a reference provider of tele-underwriting solutions in SCOR Global Life’s core markets. The demand for tele-underwriting is strong in a number of European markets and SCOR Telemed can provide a full range of services, including the collection of medical data through a network of medical centres. We have built up a powerful process supported by a cutting-edge IT system that clients can customize according to their specifications, products and distribution channels. The system covers the full range of impairments, sports, occupations, foreign residence and financial underwriting”.

For more information on tele-underwriting, including results of the worldwide survey recently conducted by SCOR Global Life, visit our web site www.scor.com.

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Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Additional information regarding risks, uncertainties and pending litigations is set forth in the 2008 reference document registered with the AMF under number D.09-0099 ("Document de Référence") and subsequently updated in the half year report, both available on SCOR website www.scor.com. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.