Results of Canadian P&C Insurance Companies

Résultats des compagnies Canadiennes d'assurances IARD

SCOR Canada Reinsurance Company /

SCOR Canada Compagnie de Réassurance

Year / Année 2022

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THE SCOR REPORT / LE RAPPORT SCOR
2022

COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Affiliated FM Insurance Company	**2020**	184,416	132,440	111,119	55.25%	34.63%	89.88%	11,229	18,130	30,666	6.78%
	2021	208,941	151,397	144,014	34.98%	20.29%	55.27%	64,401	12,243	75,603	19.58%
	2022	**235,471**	**174,227**	**161,218**	**41.67%**	**20.02%**	**61.69%**	**61,742**	**-19,382**	**67,743**	**22.20%**
AIG Insurance Company of Canada	**2020**	1,341,213	361,615	359,528	84.16%	18.45%	102.61%	-8,312	57,065	29,612	3.82%
	2021	1,318,990	337,094	338,286	63.48%	13.12%	76.60%	80,147	46,967	116,216	15.18%
	2022	**1,518,404**	**367,849**	**352,618**	**36.00%**	**18.26%**	**54.26%**	**162,027**	**48,167**	**174,182**	**22.17%**
Alberta Motor Association Insurance Company	**2020**	235,998	219,177	211,940	124.10%	64.24%	188.34%	-100,550	20,952	-61,331	-31.83%
	2021	250,519	231,136	224,735	54.43%	26.82%	81.25%	51,813	4,119	43,427	25.74%
	2022	**241,110**	**219,304**	**224,736**	**46.47%**	**31.72%**	**78.19%**	**58,822**	**-15,788**	**34,993**	**22.33%**
Allied World Specialty Insurance Company	**2020**	133,431	50,390	35,964	54.20%	5.08%	59.28%	14,642	1,197	17,089	n/a
	2021	197,313	77,617	61,601	52.90%	-0.30%	52.60%	29,200	3,676	24,903	26.91%
	2022	**203,896**	**76,056**	**77,726**	**42.16%**	**-2.58%**	**39.58%**	**46,964**	**-1,633**	**33,375**	**28.20%**
Alpha (L'), Compagnie d'Assurances Inc.	**2020**	31,660	31,048	28,579	42.10%	29.64%	71.74%	8,412	3,432	9,059	13.56%
	2021	37,187	36,458	34,167	45.55%	25.58%	71.13%	10,229	3,467	10,155	13.29%
	2022	**41,843**	**41,090**	**39,117**	**50.38%**	**22.31%**	**72.69%**	**11,087**	**1,565**	**9,301**	**14.61%**
Antigonish Farmers' Mutual Insurance Company	**2020**	7,047	5,789	5,524	53.10%	51.94%	105.04%	-120	1,408	1,066	6.74%
	2021	7,590	6,260	6,125	43.56%	50.32%	93.88%	455	510	831	4.99%
	2022	**8,139**	**6,632**	**6,324**	**74.79%**	**52.32%**	**127.11%**	**-1,626**	**-12**	**-1,048**	**-6.45%**
Arch Insurance Canada Ltd.	**2020**	154,507	17,821	16,257	116.71%	6.85%	123.56%	-3,830	2,495	-1,409	-1.72%
	2021	200,744	24,378	20,490	54.46%	8.40%	62.86%	7,610	1,165	8,763	10.19%
	2022	**281,472**	**57,098**	**34,637**	**54.86%**	**27.94%**	**82.80%**	**5,959**	**403**	**11,987**	**12.64%**
Aviva Canada Inc. (Consolidated)	**2020**	5,620,027	3,994,726	3,922,799	64.84%	34.94%	99.78%	8,552	382,447	209,328	14.82%
	2021	5,936,990	4,201,304	4,060,571	54.39%	34.62%	89.01%	446,258	-7,608	313,623	21.46%
	2022	**6,422,241**	**776,185**	**1,420,852**	**-0.74%**	**74.25%**	**73.51%**	**376,417**	**-306,337**	**148,333**	**10.74%**

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Beneva Inc	**2020**	1,733,627	1,687,346	1,570,716	55.12%	31.89%	87.00%	206,034	32,380	191,109	n/a
	2021	1,960,283	1,904,344	1,828,267	52.02%	32.32%	84.34%	287,854	55,462	269,839	28.28%
	2022	**2,175,477**	**2,114,416**	**2,010,267**	**64.38%**	**31.21%**	**95.59%**	**95,816**	**24,126**	**111,983**	**9.59%**
CAA Club Group Insurances	**2020**	1,144,972	905,820	812,599	61.77%	34.59%	96.36%	40,372	62,240	85,999	18.30%
	2021	1,332,654	1,057,771	1,002,559	58.93%	35.98%	94.91%	62,652	34,002	83,291	14.64%
	2022	**1,670,027**	**1,285,867**	**1,177,772**	**65.02%**	**35.59%**	**100.61%**	**8,083**	**-50,574**	**-24,317**	**-3.99%**
Chubb Insurance Company of Canada	**2020**	1,307,754	562,378	513,153	52.44%	22.39%	74.83%	129,191	58,147	129,635	12.92%
	2021	1,485,340	639,269	569,820	30.88%	18.46%	49.34%	288,664	56,771	253,209	22.94%
	2022	**1,601,602**	**689,111**	**630,987**	**33.96%**	**16.68%**	**50.64%**	**311,476**	**45,745**	**275,808**	**25.43%**
Clare Mutual Insurance Company	**2020**	3,885	2,859	2,646	32.28%	53.85%	86.13%	514	166	653	14.42%
	2021	4,414	3,310	3,057	26.73%	57.90%	84.63%	602	351	920	17.08%
	2022	**4,826**	**3,461**	**3,241**	**18.36%**	**59.30%**	**77.66%**	**859**	**269**	**1,086**	**17.44%**
Compagnie Mutuelle d'Assurance en Église	**2020**	10,250	6,782	5,702	62.33%	43.72%	106.05%	-345	2,574	-486	-1.26%
	2021	10,454	6,386	6,440	15.56%	41.52%	57.08%	2,764	2,044	3,761	9.26%
	2022	**10,363**	**5,818**	**6,104**	**52.10%**	**47.23%**	**99.33%**	**41**	**1,279**	**n/a**	**0%**
Continental Casualty Company	**2020**	448,389	396,752	369,876	61.34%	33.94%	95.28%	16,892	40,411	44,622	n/a
	2021	508,934	431,642	414,652	53.37%	33.21%	86.58%	55,382	38,992	73,705	n/a
	2022	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Definity Insurance Company	**2020**	2,812,400	2,639,729	2,508,671	66.82%	32.59%	99.41%	22,347	180,104	153,936	8.98%
	2021	3,226,962	2,991,317	2,833,597	59.18%	32.68%	91.86%	239,141	76,103	212,368	10.85%
	2022	**3,605,660**	**3,452,123**	**3,248,550**	**56.19%**	**33.18%**	**89.37%**	**352,966**	**-91,969**	**182,783**	**9.95%**
Desjardins Groupe d'Assurances Générales Inc. (1)	**2020**	5,726,082	5,768,682	5,483,577	67.27%	23.59%	90.86%	433,427	512,715	623,119	25.01%
	2021	6,053,253	5,980,483	5,909,168	47.25%	24.38%	71.63%	1,591,836	464,659	1,198,782	31.99%
	2022	**6,145,575**	**6,042,947**	**6,004,883**	**65.13%**	**26.57%**	**91.70%**	**495,618**	**-393,709**	**451,414**	**10.25%**

(1) The amounts of investment income of -$393,709 (2022) and $464,659 (2021) are disclosed in accordance with IFRS 9. These investment income, adjusted by the amount of the overlay approach, are of $127,990 (2022) and $119,056 (2021), which essentially brings the information in accordance with IAS 39.

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Factory Mutual Insurance Company	2020	408,078	292,541	266,936	64.76%	18.19%	82.95%	45,508	37,053	66,544	8.14%
	2021	435,108	313,650	296,886	6.38%	17.38%	23.76%	226,366	22,905	187,603	23.55%
	2022	**465,683**	**331,172**	**327,704**	**46.90%**	**18.73%**	**65.63%**	**112,644**	**(62,822)**	**29,033**	**3.83**
Federal Insurance Company	2020	141	135	254	-588.98%	281.10%	-307.88%	1,036	2,558	3,023	n/a
	2021	-56	-56	-31	16074.19%	-264.52%	15809.67%	4,870	2,301	5,259	5.68%
	2022	**-15**	**-15**	**-14**	**24685.71%**	**-4371.43%**	**20314.28%**	**2,830**	**777**	**1,087**	**1.41%**
Fonds d'Assurance des Municipalités du Québec (2)	2020	48,201	40,751	39,394	46.70%	35.56%	82.26%	6,987	1,375	8,362	17.44%
	2021	52,155	43,723	41,274	55.13%	37.83%	92.96%	2,908	1,082	2,990	7.27%
	2022	**58,552**	**48,469**	**45,452**	**67.25%**	**36.79%**	**104.04%**	**-1,838**	**1,899**	**61**	**0.14%**
Fonds d'Assurance Responsabilité Professionnelle du Barreau du Québec	2020	12,784	11,794	15,680	162.55%	15.92%	178.47%	-12,305	6,425	-3,128	-5.86%
	2021	11,274	11,706	11,706	178.67%	17.98%	196.65%	-11,314	20,942	-3,725	96.11%
	2022	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Gore Mutual Insurance Company	2020	505,621	475,956	454,089	61.26%	40.81%	102.07%	-5,159	19,690	12,223	3.68%
	2021	590,453	561,281	524,595	56.90%	43.00%	99.90%	6,390	20,390	22,540	6.41%
	2022	**668,737**	**625,288**	**579,046**	**63.47%**	**39.90%**	**103.37%**	**-15,932**	**9,832**	**10,854**	**2.97%**
Groupe Estrie-Richelieu (Le), Compagnie d'Assurance	2020	75,125	57,896	52,758	45.57%	34.29%	79.86%	10,626	4,676	11,236	9.80%
	2021	84,453	69,312	64,574	48.55%	34.73%	83.28%	10,796	3,734	10,683	8.50%
	2022	**92,063**	**75,202**	**71,431**	**48.82%**	**36.37%**	**85.19%**	**10,578**	**2,982**	**9,967**	**7.33%**
Groupe Industrielle Alliance	2020	632,397	484,621	452,960	52.56%	30.59%	83.15%	76,323	16,652	68,439	28.28%
	2021	697,521	505,702	504,690	49.11%	31.50%	80.61%	97,837	15,086	83,840	31.81%
	2022	**843,452**	**581,322**	**519,435**	**59.60%**	**32.57%**	**92.16%**	**40,704**	**17,243**	**43,777**	**15.96%**
Insurance Company of Prince Edward Island (ICPEI)	2020	43,188	41,066	37,012	54.73%	39.43%	94.16%	2,659	1,519	2,986	17.41%
	2021	66,676	63,965	53,448	45.08%	40.29%	85.37%	8,526	1,802	7,432	32.80%
	2022	**102,388**	**93,711**	**78,855**	**53.23%**	**40.63%**	**93.86%**	**5,628**	**338**	**4,309**	**15.77%**

(2) Changed Account Name from “Mutuelle des municipalités du Québec”

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Intact Financial Corporation (3)	**2020**	12,143,000	11,616,000	11,241,000	61.23%	31.68%	92.91%	797,000	577,000	1,082,000	12.80%
	2021	17,994,000	16,672,000	16,238,000	55.07%	33.25%	88.32%	1,896,000	706,000	2,088,000	17.00%
	2022	**22,655,000**	**20,069,000**	**19,792,000**	**55.47%**	**31.65%**	**87.13%**	**2,548,000**	**931,000**	**2,420,000**	**16.50%**
Kings Mutual Insurance Company (The)	**2020**	15,716	14,042	13,059	41.73%	51.29%	93.02%	1,115	1,743	2,260	5.35%
	2021	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2022	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Lloyd's Canada Inc.	**2020**	4,005,721	4,389,888	4,153,757	67.39%	26.47%	93.86%	255,082	415,578	591,352	15.03%
	2021	4,929,347	5,351,126	4,916,036	50.79%	26.02%	76.81%	1,139,990	-48,127	1,081,297	n/a
	2022	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Millenium Insurance Corporation	**2020**	255,977	159,958	137,873	55.62%	30.94%	86.56%	18,537	-15,586	4,764	2.29%
	2021	346,668	192,794	157,391	51.68%	28.51%	80.19%	31,167	20,005	42,864	21.24%
	2022	**404,006**	**231,653**	**177,833**	**63.13%**	**26.37%**	**89.50%**	**18,675**	**-19,660**	**6,241**	**3.18%**
Mitsui Sumitomo Insurance Company, Limited	**2020**	28,884	26,656	25,886	41.55%	31.62%	73.17%	6,945	1,882	6,521	n/a
	2021	30,627	29,142	27,640	50.10%	32.33%	82.43%	4,856	1,688	4,759	6.30%
	2022	**31,021**	**28,890**	**28,756**	**116.43%**	**30.49%**	**146.92%**	**-13,493**	**2,141**	**-8,398**	**-8.83%**
Motors Insurance Corporation (4)	**2020**	76,493	41,653	47,924	39.87%	22.44%	62.31%	18,135	6,074	18,154	11.14%
	2021	81,533	44,945	48,336	35.52%	23.46%	58.98%	19,891	7,279	20,910	11.85%
	2022	**90,347**	**50,317**	**49,169**	**38.11%**	**25.59%**	**63.70%**	**17,912**	**5,356**	**17,592**	**9.90%**
Mutual Fire Insurance Company of British Columbia (The)	**2020**	152,664	61,807	61,854	46.75%	40.68%	87.43%	8,066	2,107	7,305	14.55%
	2021	180,691	70,177	65,555	47.81%	31.27%	79.08%	14,063	4,392	11,892	18.98%
	2022	**220,719**	**87,128**	**82,936**	**49.93%**	**40.63%**	**90.56%**	**8,235**	**3,948**	**10,411**	**14.20%**
My Mutual Insurance Limited	**2020**	32,604	25,662	24,175	58.25%	44.52%	102.77%	-269	1,064	555	2.90%
	2021	35,156	28,970	27,880	43.95%	43.31%	87.26%	3,971	115	3,001	14.32%
	2022	**37,250**	**31,246**	**29,939**	**55.67%**	**42.36%**	**98.03%**	**1,039**	**254**	**1,062**	**4.62%**

(3) Takes into account the impact of the Acquisition of RSA since the close on June 1, 2021

(4) Column ROE = net income/total head office account, reserves and AOCI

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Northbridge Financial Corporation	**2020**	2,314,825	2,064,837	1,908,966	63.78%	33.66%	97.43%	48,968	209,244	199,385	12.94%
	2021	2,657,664	2,403,000	2,256,935	56.12%	32.99%	89.11%	245,836	462,392	545,325	29.62%
	2022	**2,993,521**	**2,679,254**	**2,503,741**	**51.13%**	**31.54%**	**82.67%**	**433,856**	**109,910**	**439,823**	**20.05%**
Old Republic Insurance Company of Canada	**2020**	224,257	165,707	178,178	63.48%	37.49%	100.97%	1,523	6,117	5,584	4.99%
	2021	255,532	178,852	167,724	48.92%	37.41%	86.33%	24,924	5,461	22,318	17.76%
	2022	**306,309**	**244,891**	**201,421**	**39.41%**	**38.02%**	**77.43%**	**47,780**	**7,020**	**40,323**	**27.67%**
Ontario Mutual Insurance Association	**2020**	1,015,899	890,012	853,853	55.70%	40.80%	96.50%	38,728	96,387	92,809	7.13%
	2021	1,070,598	933,123	905,282	57.43%	39.65%	97.08%	35,803	96,091	85,757	6.26%
	2022	**1,146,394**	**998,389**	**961,264**	**61.04%**	**40.18%**	**101.22%**	**-1,740**	**-83,482**	**-63,108**	**-4.50%**
Ontario School Boards' Insurance Exchange (OSBIE)	**2020**	34,397	32,524	32,524	114.14%	11.68%	125.82%	-8,400	13,977	5,668	4.44%
	2021	37,357	35,482	35,711	67.72%	12.59%	80.31%	7,030	15,065	22,220	16.46%
	2022	**36,006**	**33,604**	**33,841**	**113.89%**	**14.18%**	**128.07%**	**-9,501**	**15,392**	**5,962**	**4.69%**
Optimum Général Inc.	**2020**	211,734	163,439	157,092	55.10%	38.41%	93.51%	10,210	8,055	13,515	12.11%
	2021	223,237	173,120	168,547	48.61%	38.60%	87.21%	21,535	1,629	17,105	14.09%
	2022	**238,682**	**179,685**	**176,052**	**50.48%**	**38.97%**	**89.45%**	**18,581**	**-1,676**	**12,470**	**9.80%**
Pacific Coast Fishermen's Mutual Marine Insurance Company	**2020**	5,828	5,389	5,348	22.08%	17.50%	39.58%	3,231	316	3,564	50.12%
	2021	5,839	5,230	5,228	14.71%	18.11%	32.82%	3,511	611	4,106	57.72%
	2022	**5,823**	**5,112**	**5,134**	**17.84%**	**18.91%**	**36.75%**	**3,247**	**-61**	**3,262**	**46.24%**
Peace Hills General Insurance Company	**2020**	287,491	168,749	156,311	54.32%	38.66%	92.98%	14,752	8,522	17,728	21.72%
	2021	327,978	200,172	183,035	48.79%	38.93%	87.72%	27,377	9,918	27,868	26.92%
	2022	**366,854**	**271,458**	**234,881**	**52.25%**	**34.12%**	**86.37%**	**37,292**	**4,435**	**31,383**	**25.30%**
PEI Mutual Insurance Company	**2020**	30,392	27,492	25,985	40.48%	30.25%	70.73%	7,604	2,637	4,223	7.09%
	2021	34,084	31,090	29,934	42.19%	29.76%	71.95%	8,396	7,723	11,459	17.00%
	2022	**36,077**	**32,453**	**31,613**	**51.75%**	**31.95%**	**83.70%**	**5,151**	**3,879**	**6,718**	**8.78%**

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COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Portage La Prairie Mutual Insurance Company	**2020**	241,344	211,716	201,581	50.08%	40.42%	90.50%	20,856	8,355	23,142	12.93%
	2021	262,514	229,235	220,230	46.24%	41.66%	87.90%	30,383	28,928	45,586	21.03%
	2022	**286,025**	**243,968**	**238,792**	**60.11%**	**47.24%**	**107.35%**	**-13,460**	**2,979**	**-5,481**	**-2.32%**
Promutuel Assurance	**2020**	949,400	918,315	903,519	49.62%	35.09%	84.71%	138,177	36,884	138,966	22.11%
	2021	992,791	954,326	934,635	42.66%	35.26%	77.92%	206,308	19,752	149,039	18.44%
	2022	**1,062,894**	**1,016,827**	**981,891**	**55.02%**	**36.59%**	**91.61%**	**82,408**	**-876**	**58,653**	**6.27%**
Red River Mutual Insurance Company	**2020**	140,658	123,300	114,155	45.56%	47.64%	93.20%	9,360	4,190	10,521	11.00%
	2021	182,841	157,179	136,847	48.04%	46.78%	94.82%	8,957	8,829	14,289	13.00%
	2022	**213,248**	**182,456**	**170,667**	**54.14%**	**45.24%**	**99.38%**	**3,201**	**5,334**	**3,550**	**3.05%**
Royal & Sun Alliance Financial Services Limited (5)	**2020**	3,126,186	2,444,764	2,473,915	62.45%	31.15%	93.60%	191,288	89,504	185,684	12.37%
	2021	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2022	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Sandbox Mutual Insurance Company (6)	**2020**	90,473	83,074	79,310	51.03%	42.78%	93.81%	5,669	3,052	6,631	10.78%
	2021	100,171	91,448	86,674	51.23%	43.89%	95.12%	5,431	4,800	7,630	10.94%
	2022	**107,684**	**99,748**	**96,643**	**54.41%**	**44.80%**	**99.21%**	**2,096**	**1,846**	**2,891**	**4.10%**
SGI Canada (Consolidated)	**2020**	1,056,494	996,961	959,482	56.34%	37.92%	94.26%	55,045	87,987	126,171	27.07%
	2021	1,123,286	1,054,999	1,020,293	54.99%	37.05%	92.04%	81,168	80,983	144,180	27.43%
	2022	**1,233,372**	**1,166,188**	**1,109,018**	**64.58%**	**39.43%**	**104.01%**	**-44,455**	**-29,974**	**-57,768**	**-11.04%**
Sompo Japan Nipponkoa Insurance Inc.	**2020**	8,839	10,041	9,316	40.22%	37.93%	78.15%	2,035	1,470	2,821	n/a
	2021	10,245	10,999	10,331	64.50%	38.95%	103.45%	-357	1,173	809	0.87%
	2022	**12,372**	**13,521**	**11,636**	**28.20%**	**36.61%**	**64.81%**	**4,095**	**1,620**	**4,528**	**4.70%**
TD Insurance General Insurance	**2020**	3,906,971	2,835,183	2,648,923	69.11%	29.14%	98.25%	46,161	194,299	183,207	13.93%
	2021	4,070,993	2,942,638	2,778,920	56.78%	32.69%	89.47%	292,494	41,048	286,190	18.01%
	2022	**4,545,184**	**3,280,018**	**3,179,573**	**56.27%**	**31.20%**	**87.47%**	**398,595**	**-131,136**	**272,182**	**14.76%**

(5) Included in Intact Financial Corporation's results. (Acquisition of RSA since the close on June 1, 2021)

(6) Changed Account Name from "Saskatchewan Mutual Insurance (SMI)"

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COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Travelers Canada (7)	**2020**	1,630,683	1,562,016	1,585,637	62.10%	35.50%	97.60%	49,867	91,910	106,433	5.70%
	2021	1,606,076	1,542,659	1,549,817	49.70%	34.80%	84.50%	253,191	100,007	261,392	12.70%
	2022	**1,625,970**	**1,556,319**	**1,539,903**	**47.60%**	**35.70%**	**83.30%**	**270,964**	**97,334**	**274,441**	**12.70%**
Trisura Guarantee Insurance Company	**2020**	273,358	197,134	133,381	25.35%	63.70%	89.05%	19,502	6,118	19,950	19.95%
	2021	555,009	310,272	223,158	21.30%	62.77%	84.07%	42,207	9,525	41,168	29.83%
	2022	**710,149**	**365,649**	**314,932**	**16.99%**	**66.91%**	**83.90%**	**57,133**	**17,028**	**55,184**	**30.19%**
Wawanesa Mutual Insurance Company (The)	**2020**	3,972,568	3,827,440	3,712,007	75.89%	31.42%	107.31%	-234,383	345,988	95,709	2.69%
	2021	3,933,537	3,794,755	3,823,474	65.96%	32.16%	98.12%	115,703	257,287	285,972	7.37%
	2022	**3,959,024**	**3,803,693**	**3,778,208**	**69.64%**	**30.73%**	**100.37%**	**58,092**	**3,122**	**6,288**	**0.16%**
Western Surety Company	**2020**	29,923	18,155	16,974	16.94%	85.77%	102.71%	-460	2,173	1,356	4.08%
	2021	28,827	19,631	18,880	13.04%	79.20%	92.24%	1,465	2,403	2,940	8.11%
	2022	**36,451**	**23,957**	**21,323**	**31.55%**	**80.14%**	**111.69%**	**-2,493**	**1,914**	**-333**	**-0.94%**
Wynward Insurance Group	**2020**	177,262	146,540	140,681	56.03%	39.72%	95.75%	5,974	4,072	7,485	9.20%
	2021	192,282	158,744	154,523	45.20%	42.67%	87.87%	18,740	6,587	18,699	19.41%
	2022	**213,815**	**172,754**	**164,607**	**44.22%**	**43.28%**	**87.50%**	**20,579**	**6,990**	**20,720**	**18.22%**
XL Specialty Insurance	**2020**	544,908	287,998	277,087	82.48%	28.80%	111.28%	-31,244	24,202	-4,480	n/a
	2021	718,538	326,613	311,097	50.67%	24.70%	75.37%	76,622	17,252	71,721	28.28%
	2022	**655,529**	**273,979**	**291,162**	**45.23%**	**31.49%**	**76.72%**	**67,796**	**32,199**	**89,740**	**n/a**
Zurich Insurance Company Ltd. (Canada Branch)	**2020**	1,022,681	557,684	494,816	76.22%	24.89%	101.11%	-315	69,199	48,799	n/a
	2021	1,316,460	709,529	615,695	46.98%	25.35%	72.33%	188,629	50,865	178,086	n/a
	2022	**1,524,426**	**826,324**	**747,028**	**50.97%**	**28.60%**	**79.57%**	**157,446**	**54,140**	**179,491**	**n/a**
TOTAL FOR ABOVE COMPANIES / TOTAL SOCIÉTÉS CI-DESSUS :	**2020**	60,628,823	52,262,250	50,052,302	64.30%	31.22%	95.51%	2,402,889	3,770,331	4,640,134	
	2021	67,982,033	58,301,699	56,072,499	53.49%	31.64%	85.14%	8,370,678	2,800,846	8,502,600	
	2022	71,151,118	55,036,363	53,974,904	55.72%	32.88%	88.60%	6,317,896	253,375	5,404,538	
NUMBER OF COMPANIES / NOMBRES DE SOCIÉTÉS :	**50**										

(7) Combining The Dominion of Canada General Insurance Company, Travelers Insurance Company of Canada, and St. Paul Fire and Marine Insurance Company

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Combined Ratio / Ratio Combiné

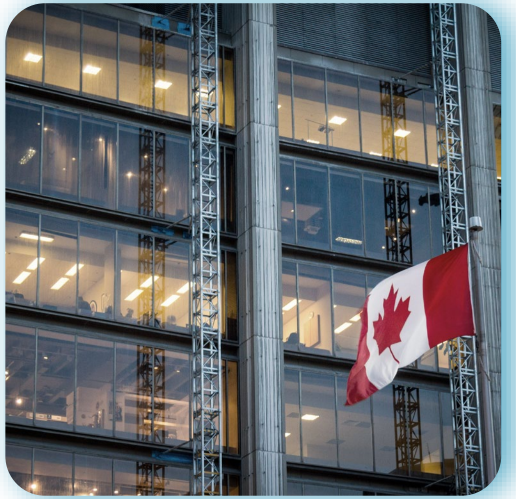
88.6% (*)

deterioration over prior year by 3.5 pts partially due to the increase in the **expense ratio** / soit, par rapport à l'année dernière, une dégradation de 3,5 points de pourcentage en partie due à la dégradation du **ratio de frais**

Direct Premium Written / Primes Directes Souscrites

+4.7% (*)

while the **Net Premium Written** reduced by 5.6 pts / alors que les **Primes Nettes Souscrites** sont en baisse de de 5,6 points



Loss Ratio / Ratio des Sinistres

55.7% (*)

slight deterioration by 2.2 pts / légère détérioration de 2,2 points

Underwriting Results / Résultats Techniques

-24.5% (*)

combined with a drop in **Investment Income** by 91% / associé à une chute des **Revenus de Placements** de 91%

(*) Based on data received at this stage

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