

Results of Canadian P&C Insurance Companies

Résultats des compagnies Canadiennes d'assurances IARD

SCOR Canada Reinsurance Company /

SCOR Canada Compagnie de Réassurance

Year / Année 2021

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2021

COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Affiliated FM Insurance Company	**2019**	145 724	101 205	92 488	122,48%	24,17%	146,65%	(43 157)	13 562	(42 641)	-11,00%
	2020	184 416	132 440	111 119	55,25%	34,63%	89,88%	11 229	18 130	30 666	6,78%
	2021	**208 941**	**151 397**	**144 014**	**34,98%**	**20,29%**	**55,27%**	**64 401**	**12 243**	**75 603**	**19,58%**
AIG Insurance Company of Canada	**2019**	1 269 544	358 295	385 625	76,45%	19,95%	96,40%	14 880	67 372	38 087	4,66%
	2020	1 341 213	361 615	359 528	84,16%	18,45%	102,61%	(8 312)	57 065	29 612	3,82%
	2021	**1 318 990**	**337 094**	**338 286**	**63,48%**	**13,12%**	**76,60%**	**80 147**	**46 967**	**116 216**	**15,18%**
Alberta Motor Association Insurance Company	**2019**	223 559	205 015	206 948	59,20%	26,98%	86,18%	36 918	9 434	32 659	16,13%
	2020	235 998	219 177	211 940	124,10%	64,24%	188,34%	(100 550)	20 952	(61 331)	-31,83%
	2021	**250 519**	**231 136**	**224 735**	**54,43%**	**26,82%**	**81,25%**	**51 813**	**4 119**	**43 427**	**25,74%**
Allied World Specialty Insurance Company	**2019**	76 532	33 168	22 483	48,16%	22,41%	70,57%	6 616	798	7 075	n/a
	2020	133 431	50 390	35 964	54,20%	5,08%	59,28%	14 642	1 197	17 089	n/a
	2021	**197 313**	**77 617**	**61 601**	**52,90%**	**-0,30%**	**52,60%**	**29 200**	**3 676**	**24 903**	**26,91%**
Alpha (L'), Compagnie d'Assurances Inc.	**2019**	26 211	25 644	24 914	55,40%	33,23%	88,63%	3 153	3 699	4 991	8,41%
	2020	31 660	31 048	28 579	42,10%	29,64%	71,74%	8 412	3 432	9 059	13,56%
	2020	**37 187**	**36 458**	**34 167**	**45,55%**	**25,58%**	**71,13%**	**10 229**	**3 467**	**10 155**	**13,29%**
Antigonish Farmers' Mutual Insurance Company	**2019**	6 643	5 381	5 247	73,70%	50,83%	124,53%	(1 135)	558	(217)	-1,42%
	2020	7 047	5 789	5 524	53,10%	51,94%	105,04%	(120)	1 408	1 066	6,74%
	2021	**7 590**	**6 260**	**6 125**	**43,56%**	**50,32%**	**93,88%**	**455**	**510**	**831**	**4,99%**
Arch Insurance Canada Ltd.	**2019**	118 811	13 727	10 339	66,21%	62,92%	129,13%	(3 011)	2 078	(1 356)	-1,66%
	2020	154 507	17 821	16 257	116,71%	6,85%	123,56%	(3 830)	2 495	(1 409)	-1,72%
	2021	**200 744**	**24 378**	**20 490**	**54,46%**	**8,40%**	**62,86%**	**7 610**	**1 165**	**8 763**	**10,19%**
Aviva Canada Inc. (Consolidated)	**2019**	5 440 876	1 970 465	2 495 659	45,11%	54,72%	99,83%	4 193	302 325	146 249	10,38%
	2020	5 620 027	3 994 726	3 922 799	64,84%	34,94%	99,78%	8 552	382 447	209 328	14,82%
	2021	**5 936 990**	**4 201 304**	**4 060 571**	**54,39%**	**34,62%**	**89,01%**	**446 258**	**(7 608)**	**313 623**	**21,46%**
AXA XL	**2019**	475 780	268 737	214 222	77,89%	31,08%	108,97%	(19 211)	21 737	(9 992)	n/a
	2020	544 908	287 998	277 087	82,48%	28,80%	111,28%	(31 244)	24 202	(4 480)	n/a
	2021	**718 538**	**326 613**	**311 097**	**50,67%**	**24,70%**	**75,37%**	**76 622**	**17 252**	**71 721**	n/a

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THE SCOR REPORT / LE RAPPORT SCOR
2021

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Beneva Inc	**2019**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2020	1 733 627	1 687 346	1 570 716	55,12%	31,89%	87,00%	206 034	32 380	191 109	n/a
	2021	**1 960 283**	**1 904 344**	**1 828 267**	**52,02%**	**32,32%**	**84,34%**	**287 854**	**55 462**	**269 839**	**28,28%**
CAA Insurance Company	**2019**	397 238	381 954	325 944	58,63%	36,46%	95,09%	19 888	18 421	31 015	14,21%
	2020	501 294	477 292	408 128	53,79%	36,81%	90,60%	43 285	26 052	60 636	22,97%
	2021	**641 543**	**608 358**	**551 398**	**53,79%**	**37,42%**	**91,21%**	**55 275**	**12 323**	**59 036**	**18,12%**
Chubb Insurance Company of Canada	**2019**	1 143 143	514 332	449 947	49,63%	25,02%	74,65%	114 045	60 769	125 204	13,78%
	2020	1 307 754	562 378	513 153	52,44%	22,39%	74,83%	129 191	58 147	129 635	12,92%
	2021	**1 485 340**	**639 269**	**569 820**	**30,88%**	**18,46%**	**49,34%**	**288 664**	**56 771**	**253 209**	**22,94%**
Clare Mutual Insurance Company	**2019**	3 505	2 511	2 382	18,18%	59,40%	77,58%	650	278	804	21,58%
	2020	3 885	2 859	2 646	32,28%	53,85%	86,13%	514	166	653	14,42%
	2021	**4 414**	**3 310**	**3 057**	**26,73%**	**57,90%**	**84,63%**	**602**	**351**	**920**	**17,08%**
Continental Casualty Company	**2019**	397 806	368 501	348 460	55,75%	34,41%	90,16%	34 692	36 320	54 836	n/a
	2020	448 389	396 752	369 876	61,34%	33,94%	95,28%	16 892	40 411	44 622	n/a
	2021	**508 934**	**431 642**	**414 652**	**53,37%**	**33,21%**	**86,58%**	**55 382**	**38 992**	**73 705**	**n/a**
Desjardins Groupe d'Assurances Générales Inc. (1)	**2019**	5 535 806	5 249 826	4 987 864	73,48%	24,69%	98,17%	107 319	456 376	193 716	8,59%
	2020	5 726 082	5 768 682	5 483 577	67,27%	23,59%	90,86%	433 427	512 715	623 119	25,01%
	2021	**6 053 253**	**5 980 483**	**5 909 168**	**47,25%**	**24,38%**	**71,63%**	**1 591 836**	**464 659**	**1 198 782**	**31,99%**
Echelon Insurance	**2019**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	2020	599 411	387 132	340 645	70,98%	28,64%	99,62%	5 822	35 277	31 245	18,19%
	2021	**659 078**	**441 053**	**444 017**	**64,64%**	**33,32%**	**97,96%**	**13 805**	**21 692**	**28 779**	**13,60%**
Economical Mutual Insurance Company	**2019**	2 510 981	2 330 965	2 343 173	74,38%	32,84%	107,22%	(147 235)	175 122	17 374	1,09%
	2020	2 812 400	2 639 729	2 508 671	66,82%	32,59%	99,41%	22 347	180 104	153 936	8,98%
	2021	**3 226 962**	**2 991 317**	**2 833 597**	**59,18%**	**32,68%**	**91,86%**	**239 141**	**76 103**	**212 368**	**10,85%**
Factory Mutual Insurance Company	**2019**	354 151	234 141	242 143	28,52%	19,61%	48,13%	125 620	34 399	123 321	14,47%
	2020	408 078	292 541	266 936	64,76%	18,19%	82,95%	45 508	37 053	66 544	8,14%
	2021	**435 108**	**313 650**	**296 886**	**6,38%**	**17,38%**	**23,76%**	**226 366**	**22 905**	**187 603**	**23,55%**

(1) The amounts of investment income of $ 464,659 (2021) and $ 512,715 (2020) are disclosed in accordance with IFRS 9. These investment income, adjusted by the amount of the overlay approach, are of $ 119,056 (2021) and $ 495,173 (2020), which essentially brings the information in accordance with IAS 39.

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THE SCOR REPORT / LE RAPPORT SCOR
2021

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Federal Insurance Company	**2019**	561	49	7 457	44,24%	18,33%	62,57%	2 791	2 561	3 835	n/a
	2020	141	135	254	-588,98%	281,10%	-307,88%	1 036	2 558	3 023	n/a
	2021	**(56)**	**(56)**	**(31)**	**16074,19%**	**-264,52%**	**15809,67%**	**4 870**	**2 301**	**5 259**	**n/a**
Fonds d'Assurance Responsabilité Professionnelle du Barreau du Québec	**2019**	13 661	12 843	12 893	80,71%	16,12%	96,83%	4 089	4 943	8 094	8,19%
	2020 (2)	12 784	11 794	15 680	162,55%	15,92%	178,47%	(12 305)	6 425	(3 128)	-5,86%
	2021	**11 274**	**11 706**	**11 706**	**178,67%**	**17,98%**	**196,65%**	**(11 314)**	**20 942**	**(3 725)**	**96,11%**
Gore Mutual Insurance Company	**2019**	475 128	449 679	434 348	64,35%	34,80%	99,15%	7 023	19 433	13 948	4,36%
	2020	505 621	475 956	454 089	61,26%	40,81%	102,07%	(5 159)	19 690	12 223	3,68%
	2021	**590 453**	**561 281**	**524 595**	**56,90%**	**43,00%**	**99,90%**	**6 390**	**20 390**	**22 540**	**6,41%**
Groupe Estrie-Richelieu (Le), Compagnie d'Assurance	**2019**	65 451	45 626	43 974	75,53%	43,60%	119,13%	(8 412)	3 866	219	0,20%
	2020	75 125	57 896	52 758	45,57%	34,29%	79,86%	10 626	4 676	11 236	9,80%
	2021	**84 453**	**69 312**	**64 574**	**48,55%**	**34,73%**	**83,28%**	**10 796**	**3 734**	**10 683**	**8,50%**
Groupe Industrielle Alliance	**2019**	610 631	458 998	418 086	66,10%	28,83%	94,92%	21 234	15 869	27 552	12,68%
	2020	632 397	484 621	452 960	52,56%	30,59%	83,15%	76 323	16 652	68 439	28,28%
	2021	**697 521**	**505 702**	**504 690**	**49,11%**	**31,50%**	**80,61%**	**97 837**	**15 086**	**83 840**	**31,81%**
Insurance Company of Prince Edward Island (ICPEI)	**2019**	36 829	34 789	32 397	72,09%	36,17%	108,26%	(2 291)	1 182	(710)	-4,62%
	2020	43 188	41 066	37 012	54,73%	39,43%	94,16%	2 659	1 519	2 986	17,41%
	2021	**66 676**	**63 965**	**53 448**	**45,08%**	**40,29%**	**85,37%**	**8 526**	**1 802**	**7 432**	**32,80%**
Intact Financial Corporation (3)	**2019**	11 019 000	10 576 000	10 275 000	68,02%	29,71%	97,73%	233 000	576 000	754 000	10,00%
	2020	12 143 000	11 616 000	11 241 000	61,23%	31,68%	92,91%	797 000	577 000	1 082 000	12,80%
	2021	**17 994 000**	**16 672 000**	**16 238 000**	**55,07%**	**33,25%**	**88,32%**	**1 896 000**	**706 000**	**2 088 000**	**17,00%**
Kings Mutual Insurance Company (The)	**2019**	13 788	12 218	11 601	52,25%	58,11%	110,36%	(1 021)	1 712	651	1,61%
	2020	15 716	14 042	13 059	41,73%	51,29%	93,02%	1 115	1 743	2 260	5,35%
	2021	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**	**TBA**
Lloyd's Canada Inc.	**2019**	3 552 026	3 947 503	3 842 182	62,77%	26,77%	89,54%	402 207	329 334	594 133	15,88%
	2020	4 005 721	4 389 888	4 153 757	67,39%	26,47%	93,86%	255 082	415 578	591 352	15,03%
	2021	**4 929 347**	**5 351 126**	**4 916 036**	**50,79%**	**26,02%**	**76,81%**	**1 139 990**	**(48 127)**	**1 081 297**	n/a

(2) Under section 370 of the Insurers Act, in force since April 1, 2020, and under section 16 of the Professional Code, the fiscal year of the Insurance Fund now ends on March 31, 2020. Exceptionally, the 2020 financial year had 15 months: from January 1, 2020 to March 31, 2021)

(3) Takes into account the impact of the Acquisition of RSA since the close on June 1, 2021 (7 months of results

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THE SCOR REPORT / LE RAPPORT SCOR
2021

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Millenium Insurance Corporation	**2019**	201 983	139 701	113 808	53,90%	32,04%	85,94%	16 000	18 945	29 136	13,18%
	2020	255 977	159 958	137 873	55,62%	30,94%	86,56%	18 537	(15 586)	4 764	2,29%
	2021	**346 668**	**192 794**	**157 391**	**51,68%**	**28,51%**	**80,19%**	**31 167**	**20 005**	**42 864**	**21,24%**
Mitsui Sumitomo Insurance Company, Limited	**2019**	27 474	24 895	23 916	29,05%	29,47%	58,52%	9 921	2 124	8 845	n/a
	2020	28 884	26 656	25 886	41,55%	31,62%	73,17%	6 945	1 882	6 521	n/a
	2021	**30 627**	**29 142**	**27 640**	**50,10%**	**32,33%**	**82,43%**	**4 856**	**1 688**	**4 759**	**n/a**
Motors Insurance Corporation (4)	**2019**	83 345	35 752	47 593	42,50%	21,14%	63,64%	17 187	6 693	17 778	12,07%
	2020	76 493	41 653	47 924	39,87%	22,44%	62,31%	18 135	6 074	18 154	11,14%
	2021	**81 533**	**44 945**	**48 336**	**35,52%**	**23,46%**	**58,98%**	**19 891**	**7 279**	**20 910**	**11,85%**
Mutual Fire Insurance Company of British Columbia (The)	**2019**	127 322	56 860	50 693	59,18%	48,94%	108,12%	(3 914)	1 786	(1 979)	-4,36%
	2020	152 664	61 807	61 854	46,75%	40,68%	87,43%	8 066	2 107	7 305	14,55%
	2021	**180 691**	**70 177**	**65 555**	**47,81%**	**31,27%**	**79,08%**	**14 063**	**4 392**	**11 893**	**18,98%**
Mutuelle des municipalités du Québec (La)	**2019**	45 143	38 694	37 902	64,17%	37,94%	102,11%	(799)	1 603	804	2,44%
	2020	48 201	40 751	39 394	46,70%	35,56%	82,26%	6 987	1 375	8 362	17,44%
	2021	**52 155**	**43 723**	**41 274**	**55,13%**	**37,83%**	**92,96%**	**2 908**	**1 082**	**2 990**	**7,27%**
My Mutual Insurance Limited	**2019**	29 656	23 645	22 445	47,98%	44,80%	92,78%	1 954	624	1 894	10,55%
	2020	32 604	25 662	24 175	58,25%	44,52%	102,77%	(269)	1 064	555	2,90%
	2021	**35 156**	**28 970**	**27 880**	**43,95%**	**43,31%**	**87,26%**	**3 971**	**115**	**3 001**	**14,32%**
Norhtbridge Financial Corporation	**2019**	2 008 210	1 791 637	1 645 580	64,97%	33,27%	98,24%	28 942	45 912	29 075	2,03%
	2020	2 314 825	2 064 837	1 908 966	63,78%	33,66%	97,43%	48 968	209 244	199 385	12,94%
	2021	**2 657 664**	**2 403 000**	**2 256 935**	**56,12%**	**32,99%**	**89,11%**	**245 836**	**462 392**	**545 325**	**29,62%**
Old Republic Insurance Company of Canada	**2019**	275 202	211 139	204 568	58,67%	36,24%	94,91%	11 821	6 311	13 248	13,56%
	2020	224 257	165 707	178 178	63,48%	37,49%	100,97%	1 523	6 117	5 584	4,99%
	2021	**255 532**	**178 852**	**167 724**	**48.92%**	**37.41%**	**86.33%**	**24 924**	**5 461**	**22 318**	**17.76%**
Ontario Mutual Insurance Association	**2019**	937 902	825 712	774 340	65,77%	38,65%	104,42%	(26 226)	118 551	66 967	5,50%
	2020	1 015 899	890 012	853 853	55,70%	40,80%	96,50%	38 728	96 387	92 809	7,13%
	2021	**1 070 598**	**933 123**	**905 282**	**57,43%**	**39,65%**	**97,08%**	**35 803**	**96 091**	**85 757**	**6,26%**

(4) Column ROE = net income/total head office account, reserves and AOCI

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THE SCOR REPORT / LE RAPPORT SCOR
2021

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Ontario School Boards' Insurance Exchange (OSBIE)	**2019**	31 079	28 187	28 692	81,99%	12,00%	93,99%	1 953	9 069	11 355	9,40%
	2020	34 397	32 524	32 524	114,14%	11,68%	125,82%	(8 400)	13 977	5 668	4,44%
	2021	**37 357**	**35 482**	**35 711**	**67,72%**	**12,59%**	**80,31%**	**7 030**	**15 065**	**22 220**	**16,46%**
Optimum Général Inc.	**2019**	198 033	151 707	146 508	57,94%	37,98%	95,92%	5 988	6 363	12 807	12,50%
	2020	211 734	163 439	157 092	55,10%	38,41%	93,51%	10 210	8 055	13 515	12,11%
	2021	**223 237**	**173 120**	**168 547**	**48,61%**	**38,60%**	**87,21%**	**21 535**	**1 629**	**17 105**	**14,09%**
Orion Travel Insurance Company	**2019**	103 498	98 536	93 547	50,62%	49,16%	99,78%	205	898	108	0,32%
	2020	44 267	41 396	63 826	63,70%	52,14%	115,84%	(8 735)	911	(5 882)	-17,18%
	2021	**32 033**	**8 360**	**7 144**	**100,06%**	**89,91%**	**189,97%**	**(6 428)**	**(13)**	**(4 524)**	**-14,29%**
Pacific Coast Fishermen's Mutual Marine Insurance Company	**2019**	5 768	5 222	5 073	5,32%	19,50%	24,82%	3 814	475	4 290	60,07%
	2020	5 828	5 389	5 348	22,08%	17,50%	39,58%	3 231	316	3 564	50,12%
	2021	**5 839**	**5 230**	**5 228**	**14,71%**	**18,11%**	**32,82%**	**3 511**	**611**	**4 106**	**57,72%**
Peace Hills General Insurance Company	**2019**	246 050	145 047	138 476	60,54%	38,48%	99,02%	4 505	1 593	4 686	7,24%
	2020	287 491	168 749	156 311	54,32%	38,66%	92,98%	14 752	8 522	17 728	21,72%
	2021	**327 978**	**200 172**	**183 035**	**48,79%**	**38,93%**	**87,72%**	**27 377**	**9 918**	**27 868**	**26,92%**
PEI Mutual Insurance Company	**2019**	27 890	24 979	23 614	63,60%	31,56%	95,16%	1 143	4 575	4 189	7,57%
	2020	30 392	27 492	25 985	40,48%	30,25%	70,73%	7 604	2 637	4 223	7,09%
	2021	34 084	31 090	29 934	42,19%	29,76%	71,95%	8,396	7,723	11	17,00%
Portage La Prairie Mutual Insurance Company (The)	**2019**	218 187	194 990	181 779	56,69%	42,17%	98,86%	5 399	18 127	19 181	12,11%
	2020	241 344	211 716	201 581	50,08%	40,42%	90,50%	20 856	8 355	23 142	12,93%
	2021	**262 514**	**229 235**	**220 230**	**46,24%**	**41,66%**	**87,90%**	**30 383**	**28 928**	**45 586**	**21,03%**
Promutuel Assurance	**2019**	916 701	883 844	862 357	66,10%	32,77%	98,87%	9 813	19 387	17 507	3,21%
	2020	949 400	918 315	903 519	49,62%	35,09%	84,71%	138 177	36 884	138 966	22,11%
	2021	**992 791**	**954 326**	**934 635**	**42,66%**	**35,26%**	**77,92%**	**206 308**	**19 752**	**149 039**	**18,44%**
Red River Mutual Insurance Company	**2019**	125 567	108 516	103 723	51,08%	47,95%	99,03%	2 149	3 082	4 937	5,73%
	2020	140 658	123 300	114 155	45,56%	47,64%	93,20%	9 360	4 190	10 521	11,00%
	2021	**182 841**	**157 179**	**136 847**	**48,04%**	**46,78%**	**94,82%**	**8 957**	**8 829**	**14 289**	**13,00%**

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THE SCOR REPORT / LE RAPPORT SCOR
2021

COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Royal & Sun Alliance Financial Services Limited (All Companies/RSA Canada Group) (5)	**2019**	3 131 993	2 496 186	2 506 394	69,01%	27,14%	96,15%	96 423	113 416	133 401	9,46%
	2020	3 126 186	2 444 764	2 473 915	62,45%	31,15%	93,60%	191 288	89 504	185 684	12,37%
	2021	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Saskatchewan Mutual Insurance Company	**2019**	83 070	76 699	73 381	51,78%	42,22%	94,00%	4 951	2 503	5 487	10,50%
	2020	90 473	83 074	79 310	51,03%	42,78%	93,81%	5 669	3 052	6 631	10,78%
	2021	**100 171**	**91 448**	**86 674**	**51,23%**	**43,89%**	**95,12%**	**5 431**	**4 800**	**7 630**	**10,94%**
SGI Canada (Consolidated)	**2019**	984 332	928 284	883 482	60,24%	37,35%	97,59%	21 271	82 738	104 815	25,95%
	2020	1 056 494	996 961	959 482	56,34%	37,92%	94,26%	55 045	87 987	126 171	27,07%
	2021	**1 123 286**	**1 054 999**	**1 020 293**	**54,99%**	**37,05%**	**92,04%**	**81 168**	**80 983**	**144 180**	**27,43%**
Sompo Japan Nipponkoa Insurance Inc.	**2019**	7 357	8 157	8 012	69,16%	41,40%	110,56%	(846)	1 459	717	n/a
	2020	8 839	10 041	9 316	40,22%	37,93%	78,15%	2 035	1 470	2 821	n/a
	2021	**10 245**	**10 999**	**10 331**	**64,50%**	**38,95%**	**103,45%**	**(357)**	**1 173**	**809**	**n/a**
TD Insurance General Insurance (Security National Insurance Co. Consolidated)	**2019**	3 527 541	2 566 912	2 419 263	74,51%	29,02%	103,53%	(85 197)	220 690	107 426	9,27%
	2020	3 906 971	2 835 183	2 648 923	69,11%	29,14%	98,25%	46 161	194 299	183 207	13,93%
	2021	**4 070 993**	**2 942 638**	**2 778 920**	**56,78%**	**32,69%**	**89,47%**	**292 494**	**41 048**	**286 190**	**18,01%**
Travelers Canada (6)	**2019**	1 753 485	1 681 346	1 659 658	68,20%	35,00%	103,20%	(41 665)	99 882	40 051	2,40%
	2020	1 630 683	1 562 016	1 585 637	62,10%	35,50%	97,60%	49 867	91 910	106 433	5,70%
	2021	**1 606 076**	**1 542 659**	**1 549 817**	**49,70%**	**34,80%**	**84,50%**	**253 191**	**100 007**	**261 392**	**12,70%**
Trisura Guarantee Insurance Company	**2019**	181 628	127 628	100 231	24,66%	67,25%	91,91%	12 202	7 991	15 780	19,14%
	2020	273 358	197 134	133 381	25,35%	63,70%	89,05%	19 502	6 118	19 950	19,95%
	2021	**555 009**	**310 272**	**223 158**	**21,30%**	**62,77%**	**84,07%**	**42 207**	**9 525**	**41 168**	**29,83%**
Wawanesa Mutual Insurance Company (The)	**2019**	3 704 650	3 586 177	3 377 642	76,38%	30,72%	107,10%	(211 585)	331 290	113 335	3,36%
	2020	3 972 568	3 827 440	3 712 007	75,89%	31,42%	107,31%	(234 383)	345 988	95 709	2,69%
	2021	**3 933 537**	**3 794 755**	**3 823 474**	**65,96%**	**32,16%**	**98,12%**	**115 703**	**257 287**	**285 972**	**7,37%**

(5) Included in Intact Financial Corporation's results. (Acquisition of RSA since the close on June 1, 2021)

(6) Combining The Dominion of Canada General Insurance Company, Travelers Insurance Company of Canada, and St. Paul Fire and Marine Insurance Company

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THE SCOR REPORT / LE RAPPORT SCOR
2021

COMPANY NAME / NOM DE LA SOCIETE	YEAR / ANNÉE	DIRECT PREMIUM WRITTEN / PRIMES DIRECTES SOUSCRITES (000's)	NET PREMIUM WRITTEN / PRIMES NETTES SOUSCRITES (000's)	NET PREMIUM EARNED / PRIMES NETTES ACQUISES (000's)	LOSS RATIO / RATIO DES SINISTRES	EXPENSE RATIO / RATIO DES FRAIS	COMBINED RATIO / RATIO COMBINÉ	U/W RESULTS / RÉSULTATS TECHNIQUES (000's)	INVESTMENT INCOME / REVENUS DE PLACEMENT (000's)	NET AFTER TAX INCOME / BÉNÉFICE NET APRÈS IMPÔT (000's)	ROE
Western Surety Company	**2019**	26 815	17 308	17 556	18,59%	76,20%	94,79%	914	1 630	1 940	6,41%
	2020	29 923	18 155	16 974	16,94%	85,77%	102,71%	(460)	2 173	1 356	4,08%
	2021	**28 827**	**19 631**	**18 880**	**13,04%**	**79,20%**	**92,24%**	**1 465**	**2 403**	**2 940**	**8,11%**
Wynward Insurance Group	**2019**	155 942	130 242	111 848	56,99%	39,25%	96,24%	4 207	14 552	13 957	19,39%
	2020	177 262	146 540	140 681	56,03%	39,72%	95,75%	5 974	4 072	7 485	9,20%
	2021	**192 282**	**158 744**	**154 523**	**45,20%**	**42,67%**	**87,87%**	**18 740**	**6 587**	**18 699**	**19,41%**
Zurich Insurance Company Ltd (Canada Branch)	**2019**	768 837	440 652	381 752	74,15%	26,60%	100,75%	2 662	52 277	36 080	n/a
	2020	1 022 681	557 684	494 816	76,22%	24,89%	101,11%	(315)	69 199	48 799	n/a
	2021	**1 316 460**	**709 529**	**615 695**	**46,98%**	**25,35%**	**72,33%**	**188 629**	**50 865**	**178 086**	**n/a**

TOTAL FOR ABOVE COMPANIES / TOTAL SOCIÉTÉS CI-DESSUS :	2019	53 848 045	44 450 226	43 279 609	67,02%	31,41%	98,43%	806 037	3 352 694	2 960 648
	2020	60 655 760	52 291 926	50 080 767	64,23%	31,21%	95,44%	2 413 463	3 771 224	4 650 775
	2021	**67 934 392**	**58 258 855**	**56 031 892**	**53,54%**	**31,65%**	**85,19%**	**8 349 297**	**2 787 620**	**8 477 237**
NUMBER OF COMPANIES / NOMBRES DE SOCIÉTÉS :	**55**									

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2021

Combined Ratio / Ratio Combiné

85,3%

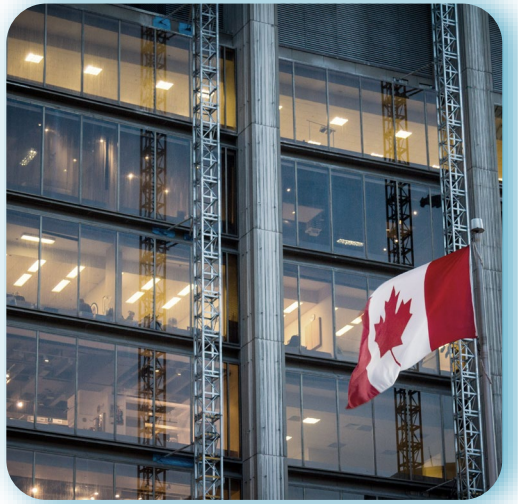
greatly improved from last year by 10,2 ppts / soit une amélioration de 10,2 points de pourcentage



Loss Ratio / Ratio des Sinistres

53,7%

improved by 10,6 ppts / amélioration de 10,6 points



The volume of direct premium written grew by / Le volume de primes directes souscrites a cru de

10,3%

while the expense ratio remained stable / alors que le ratio de frais est stable



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