

# Press Release

## 11 January 2006

N°: 02 - 2006

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**SCOR**

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**SCOR anticipates an increase of around 25% in the worldwide  
premium income of its Non-Life and Credit & Surety treaties  
renewed on 1 January 2006**

The SCOR Board of Directors' meeting of 11 January 2006, chaired by Denis Kessler, examined the results of the Group's renewal campaign.

Premium income linked to Non-Life and Credit & Surety treaties up for renewal on 1 January 2006 is up by around 25%.

These renewals on 1 January 2006 relate to around 80% of the worldwide Non-Life and Credit & Surety reinsurance treaties. European treaties and Credit & Surety contracts are almost entirely renewing on 1 January.

In a competitive environment, SCOR has improved its positioning, with satisfactory pricing conditions on all the markets (excluding the United States) on which the Group operates. The Group has won or regained 15% of new clients and many lead underwriting positions. The increase in premium income is in line with the Group's underwriting plan and its strategic orientations, as presented in the Moving Forward plan: by over 20% in France, Germany, Canada, the Middle East and Asia (excluding Japan) as well as in Credit & Surety, and by over 40% in the United Kingdom and in Spain and Portugal.

In Life reinsurance, premium volume has increased by 5% for business up for renewal on 1 January 2006, representing around 50% of the SCOR's portfolio in Life reinsurance.

*The Group will be publishing a full summary of the 1 January 2006 renewals on 28 February 2006.*

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The Board of Directors confirmed its firm intention to develop the Life reinsurance business, which constitutes one of the Group's two centres of excellence.

Following the proposal of the Compensation and Nominations Committee, the Board of Directors unanimously agreed to confer the management of the SCOR Vie subsidiary to its Chairman, Denis Kessler.

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**2006 Timetable**

2005 Annual Premium Income	15 February 2006
2006 Renewals (excluding Asia)	28 February 2006
2005 Annual Results	22 March 2006
2006 Asia Renewals	13 April 2006
2006 1st quarter Results and General Meeting	16 May 2006
2006 1st half Results	30 August 2006
2006 3rd quarter Results	8 November 2006

Certain statements contained in this press release relating to SCOR's plans, strategies and beliefs are forward-looking in nature and are based on management's assumptions and beliefs in light of the information currently available. The forward-looking statements involve risks and uncertainties that could cause actual results, performance or events to differ materially from those in such statements. Additional information regarding risks and uncertainties is set forth in the current annual report of the company.