

30 August 2007

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The Extraordinary General Meeting of Converium nominates a new Board of Directors and creates SCOR Switzerland AG

The Extraordinary General Meeting of Converium Holding AG was held in Zurich on 30 August 2007 at 14:00. All of the resolutions were approved.

Converium Holding AG will henceforth be known as “SCOR Holding Switzerland AG”. A new Board of Directors has been nominated, comprising Denis Kessler, Georges Chodron de Courcel, Jürg Marty, Dr. J. Friedrich Sauerländer, Jean-Luc Besson, Gilles Meyer and Victor Peignet. Denis Kessler was elected Chairman during the new Board’s first meeting.

This General Meeting represents a major step in the integration of Converium into SCOR, with a view to creating a Top 5 global multi-line reinsurer. The “Dynamic Lift” plan, which will be published on Monday 3 September, will present the layout of the new Group, along with its integrated organisational structure, the principles of its underwriting policy and its profitability targets. Financial and accounting integration will take place from the Third Quarter of 2007. The 2008 underwriting plan will be presented by a unified team during the *Rendez-Vous de Septembre* in Monte Carlo.

Denis Kessler, Chairman & Chief Executive Officer of SCOR, said:

“I would like to thank the Chairman of the Board and the Converium directors for ensuring that this transition has been achieved in a spirit of responsibility and openness. The friendly agreement reached between us has been put into action and we are delighted that the offer proposed to shareholders was accepted almost unanimously. The conditions are now in place for us to proceed with our ambitious and value-creating industrial project, which will be facilitated by the high calibre, expertise and skills of the managers and staff of the company joining us.”

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2007 Communications Timetable

Dynamic Lift V2

3 September 2007

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Société Européenne au Capital
de 1 439 335 470,20 Euros

Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this paragraph, should not be held as corresponding to such profit forecasts. Information in this communication relating to the Tender Offer include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's *document de référence* filed with the AMF on April 10, 2007 under number D.07-0294 for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR group.

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