

04 September 2007

N° 47 – 2007

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Implementation of a new SCOR Executive Committee and a new SCOR Switzerland Executive Committee

The SCOR group today published the second version of the “Dynamic Lift” plan, which sets out the Group’s objectives for the next three years. This plan is based on the Group’s balanced and profitable growth, centred on Europe and Asia. Its stated aim is to reach a shareholders’ equity profitability of 900 basis points above the risk-free rate and to significantly raise the Group’s solvency level for the period between 2007 and 2010.

SCOR group Executive Committee and organisational structure:

In order to put this strategic plan into action, a new SCOR group Executive Committee has been appointed. Chaired by Denis Kessler, Group Chairman and Chief Executive Officer, the Executive Committee comprises:

Uwe Eymer, Chief Executive Officer of SCOR Global Life; Victor Peignet, Chief Executive Officer of SCOR Global P&C; Jean-Luc Besson, Chief Risk Officer; Paolo De Martin, Group Chief Financial Officer; François de Varenne, Chief Operating Officer; Benjamin Gentsch, Deputy Chief Executive Officer of SCOR Global P&C; Michael Kastenholz, Deputy Chief Risk Officer; and Gilles Meyer, Deputy Chief Executive Officer of SCOR Global Life. Patrick Thourot becomes Senior Advisor to the Chairman and remains a SCOR Group director.

Sylvain Boueil has been appointed Group General Counsel, Christian Felderer General Counsel/Operations and Vincent Malige General Counsel/Holding. Paolo Varisco has been appointed Head of Internal Audit. Yvan Besnard has been appointed Head of Treaties Worldwide for SCOR Global P&C and Andreas Zdrenyk has been appointed Chief Operating Officer of SCOR Global P&C.

SCOR Switzerland Executive Committee and organisational structure:

The new Executive Committee of SCOR Switzerland is chaired by Benjamin Gentsch (Chief Executive Officer of SCOR Switzerland) and comprises Christian Felderer (General Counsel), Sylvie Van Viet (Head of Strategy and Development), Christopher Wing (Chief Financial Officer) and Andreas Zdrenyk (Chief Operating Officer).

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Scor Global P&C underwriting organisational structure:

A chart of the SCOR Global P&C worldwide underwriting managers, shown market by market and line of business by line of business, is available at www.scor.com.

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Uwe Eymmer (65)

Chief Executive Officer of SCOR Global Life, member of the SCOR SE Executive Committee

A German national and a law graduate, Uwe Eymmer began his career with the Allianz group in the Life insurance field, before joining Gerling Globale in 1987 as Executive Director, subsequently becoming a member of the Vorstand and chairman of various international subsidiaries. In 2002 and 2003, Uwe Eymmer was Vice Chairman and Deputy CEO of Gerling Globale. From October 2002 to May 2006, he was Chairman of the Board of Management of Gerling Life Reinsurance (which became Revios in 2003). He was appointed a member of the SCOR Executive Committee in November 2006 and CEO of SCOR Global Life on 27 February 2007.

Victor Peignet (49)

Chief Executive Officer of SCOR Global P&C, member of the SCOR SE Executive Committee

A French national and a marine and offshore engineer, Victor Peignet joined SCOR's Facultative Department in 1984. He was appointed Deputy CEO of the Group's Business Solutions Division at its formation in 2000, before becoming CEO of SCOR Global P&C when the Group operating company was created in June 2005.

Jean-Luc Besson (61)

Chief Risk Officer, member of the SCOR SE Executive Committee

A French national, Jean-Luc Besson, an actuary, holds a PhD in Mathematics and has served as a Professor of Mathematics and as Senior Vice President of Research, Statistics and Information Systems at the FFSA (Fédération Française des Sociétés d'Assurance - Federation of French Insurance Companies). He was appointed Chief Reserving Actuary of the SCOR group in January 2003 and has been Group Chief Risk Officer since 1 July 2004.

Paolo De Martin (38)

Group Chief Financial Officer, member of the SCOR SE Executive Committee

Paolo De Martin, an Italian national, graduated from Ca' Foscari University, Italy, with a degree in Business Economics. He subsequently spent two years in the optical business as founder and managing partner of an eyewear manufacturer. He joined the General Electric Company (GE) in 1995 as a finance trainee in London. In 1997 he joined GE's internal auditing & consulting group, charged with assignments in multiple GE businesses in the Americas, Europe and Asia-Pacific. In 2001, Paolo De Martin was promoted to Executive Manager for GE Capital Europe, before joining GE Insurance Solutions as Financial Planning and Analysis Manager for Global Property and Casualty Reinsurance. As of 2003 he was appointed CFO of GE Frankona group, before becoming Chief Financial Officer of Converium in July 2006.

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François de Varenne (40)

Group Chief Operating Officer, member of the SCOR SE Executive Committee

A French national and an Ecole Polytechnique graduate, François de Varenne holds a doctorate in Economics and is an actuary qualified with the ISFA (Institut de Science Financière et d'Assurances – Finance and Insurance Institute). He joined the FFSA in 1993 as Director for Economic and Financial Affairs. In London from 1998, he was successively an Insurance Strategist with Lehman Brothers, then Vice-Chairman in charge of asset management solutions and structured transactions, subsequently working as an expert in insurance and reinsurance companies at Merrill Lynch and then Deutsche Bank. In 2003 he became Managing Partner of Gimar France & Cie. He joined the SCOR group in 2005 as Corporate Finance and Asset Management Director.

Benjamin Gentsch (47)

Deputy Chief Executive Officer of SCOR Global P&C, Chief Executive Officer of SCOR Switzerland, member of the SCOR SE Executive Committee

A Swiss national, Benjamin Gentsch holds a degree in business administration from the University of St. Gallen, majoring in risk management and insurance. Between 1986 and 1998, he held various positions at Union Reinsurance Company, Zurich, where from 1990 to 1998 he was responsible for treaty reinsurance business in Asia and Australia. In 1998, he joined Zurich Re as the Chief Underwriting Officer Overseas, where he was given the task of strengthening the company's position on the Asian, Australian, African and Latin American markets. In addition, he took charge of the Global Aviation reinsurance department and built up the Professional Risk and Global Marine reinsurance departments. In September 2002, Benjamin Gentsch was appointed Chief Executive Officer of Converium Zurich and was also subsequently appointed Executive Vice President in charge of Specialties. He is a director of Global Aerospace Underwriting Managers Ltd. (GAUM) and Medical Defence Union Services Ltd. (MDUSL).

Michael Kastenholz (43)

Deputy Chief Risk Officer of SCOR, Chief Financial Officer of SCOR Global Life, member of the SCOR SE Executive Committee

A German national, Dr. Michael Kastenholz has a doctorate in Mathematics and is a member of the German Actuarial Association DAV. Dr. Kastenholz has spent most of his career at Gerling Globale in the Life reinsurance field: he was Executive Director for Life & Health from 1998 to 2002, then interim Group CFO of Gerling Globale and Member of the Board of Management of Gerling Life Reinsurance. Dr. Kastenholz has been CFO of Revios and a member of the Revios Vorstand since 2003. He was appointed CFO of SCOR Global Life and Deputy CFO of SCOR on 23 November 2006.

Gilles Meyer (49)

Director of Business Unit 1, SCOR Global Life, Deputy Chief Executive Officer of SCOR Global Life, member of the SCOR SE Executive Committee

With dual Swiss and French nationality, Gilles Meyer holds an MBA from GSBA in Zurich. After 23 years of experience in reinsurance, Gilles Meyer was CEO of Alea Europe from 1999 to 2006, in charge of both Property & Casualty and Life reinsurance, and from 2005 to 2006 he was Group Chief Underwriter of Alea. He joined the SCOR Group in January 2006, in charge of the German-speaking Business unit of SCOR Global P&C. He was appointed Director of SCOR Global Life's Business Unit 1 and member of the Group Executive Committee in November 2006.

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Christian Felderer (53)

General Counsel Operations, member of the SCOR Switzerland Executive Committee

A Swiss national, Christian Felderer has a law degree from the University of Zurich and is admitted to the Bar of the Canton of Zurich. From 1983 to 1986 he was an underwriter in the Casualty department of the International Division of the Zurich Insurance Group, and was Corporate Legal Counsel in the General Counsel's Office from 1986 to 1990. Between 1990 and 1997 Christian Felderer held various management posts within the Zurich Group's International Division, including the establishment and management of the Captives and Financial Risk Management department and management of the Claims organization of the International Division. He joined Zurich Re in 1997 as Senior Legal Counsel, before being appointed General Counsel for Converium.

Sylvie Van Viet (46)

SCOR Global P&C Chief Underwriting Officer, Head of Strategy and Development, SCOR Switzerland, member of the SCOR Switzerland Executive Committee

A French national, Sylvie Van Viet is a graduate of the Paris Insurance Institute and holder of a Postgraduate Diploma in Insurance from the University of Paris I. She began her career at the Caisse Centrale de Réassurance in 1985 in the Marine, Aviation and Space department. She became Department Manager in 1989 before heading the Retrocessions department in 1992 and the French Market department in 1995. In 1997 she joined the SCOR group, where she ran the Retrocessions and Accumulation Control department for 8 years before becoming deputy Director of the Non-Life Europe sector in 2004. Since 2005, she has been in charge of the Underwriting Department of SCOR Global P&C.

Christopher Wing (39)

SCOR Switzerland Chief Financial Officer, member of the SCOR Switzerland Executive Committee

Christopher Wing, a British national, is a chartered accountant and holds a Bachelor's degree in Accountancy from the University of East Anglia, United Kingdom. He has spent his entire career in reinsurance, holding finance positions at reinsurers such as Alea Group, where he was Vice-President and Group Financial Controller, and HartRe, where he served as United Kingdom and European Chief Financial Officer. At CNA Re, he was Financial Accounts Manager, before becoming Controller for Europe and the Asia/Pacific region at GE Insurance Solutions and subsequently Global Financial Controller at Converium, where he was mainly responsible for Converium's group consolidation and reporting, as well as for group financial quarterly reporting under US GAAP.

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Andreas Zdrenyk (48)

Chief Operating Officer of SCOR Global P&C and Deputy Chief Executive Officer of SCOR Switzerland

Andreas Zdrenyk, a Swiss national, holds an MBA from Cox School of Business, Dallas, USA. He spent 16 years with the Winterthur Swiss Insurance Group, including six years as regional Head of Internal Audit for North America. He joined Zurich Re in 1998 and has held various positions within the Group, including Chief Financial Officer, Head of Internal Audit & Consulting and Global Chief Information Officer. He has been a director of Medical Defense Union Services Ltd. (MDUSL) since 5 December 2005.

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Yvan Besnard (53)

Head of Treaties Worldwide

A French national, Yvan Besnard is a graduate of the ESSEC business school. He joined the SCOR Group in 1991 and has held various financial and international posts within the company. Head of Development for the Group since 2000, and Chief Internal Auditor for the Group since 2003, he was appointed Non-Life Treaty Director for Europe in July 2004. He was appointed Deputy CEO of SCOR Global P&C when the subsidiary was created in 2005.

Sylvain Boueil (54)

General Counsel

A French national, Sylvain Boueil is an engineer from the Ecole Centrale de Lyon and a qualified member of the French Institute of Actuaries. He began his career at the Gan and joined the SCOR Group in 1983, where he was in charge of facultative underwriting for casualty and special risks business until 1989. From 1989 until 1994 he was Executive Vice President of the SCOR Reinsurance Company in New York, the US Non-Life subsidiary of the Group. Back in Paris at the end of 1994, he became Technical Director for European Non-Life business and subsequently Manager for Central and European Non-Life markets in 2000. In July 2004 he was appointed Group Chief Internal Auditor.

Paolo Varisco (42)

Head of Internal Audit

Paolo Varisco has dual Swiss and Italian nationality and graduated in 1990 from Zurich University with a Master's in Business and Finance. He is also a qualified Swiss Chartered Accountant. He began his professional career with Swiss Re in the Internal Audit department, before spending 5 years as General Manager in an international medical assistance company. In 2002 he joined Converium as Head of Group Internal Audit, where he contributed to the successful implementation of Section 404 of the Sarbanes-Oxley act.

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Vincent Malige (36)

General Counsel Holding

A French national, Vincent Malige holds a Master's in Business Law, a Postgraduate Diploma in Finance Law from the Panthéon-Sorbonne University and has passed the French bar. Having begun his career as an in-house lawyer in London and Paris, where he was in charge of legal affairs for XRT between 1997 and 2001, he joined a law firm specialising in mergers and acquisitions in 2001, before joining SCOR's Group Legal Department in April 2006.

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Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this paragraph, should not be held as corresponding to such profit forecasts. Information in this communication relating to the Tender Offer include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's *document de référence* filed with the AMF on April 10, 2007 under number D.07-0294 for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR group.

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