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## SCOR wins award for its comprehensive employee share ownership model

SCOR was awarded the silver medal in the *Grand Prix de l'Actionariat Salarié 2007* (Employee Shareholder Awards) in the category of SBF250 (*Sociétés de Bourse Française*) listed companies for promoting and engaging employees in its comprehensive share ownership scheme.

Denis Kessler, Chairman and Chief Executive Officer of SCOR, commented: "I am delighted that SCOR has been awarded this prize. Employee share ownership is a very important element of SCOR's corporate culture and winning this award supports us in our conviction that shareholding employees play a crucial part in the sustainable success of our company. The SCOR Group is committed to increasing the share of its employees in the company's capital."

The awards were presented as part of the "Salon Actionaria" conference on 16 November at the Palais des Congrès in Paris, and were organised by the FAS (*Fédération Française des Associations d'Actionnaires Salariés* - the French Federation of Employee Shareholder Associations), along with the financial newspaper "La Tribune" and the financial communications agency "Synerfil". The gold medal in the category SBF250 went to Thalès and the bronze to the Latécoère group.

SCOR was praised for the information it provides to its employees on the subject of employee share ownership, as well as for its efforts to promote such ownership, notably through its international employee shareholder association, *l'Association Internationale des Salariés Actionnaires de SCOR* or "AISAS" and dedicated website. The company's Free Share Attribution Schemes, implemented in 2004, were also complimented by the judges. SCOR was one of the first French companies to create such schemes on an international scale, bearing witness to its position as an innovator in the field.

SCOR employee shareholders own slightly less than 1% of the company's share capital. Over the next five years, AISAS aims to increase employee share ownership to 3% of share capital and to expand its worldwide membership to 60% of the Group's employees. Employee share ownership has provided the company with a key vehicle for promoting international integration following the mergers with Revios (in 2006) and Converium (in 2007).

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Please refer to SCOR's document de référence filed with the AMF on April 10, 2007 under number D.07-0294 (as updated by the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group, and to SCOR's prospectus d'admission registered with the AMF on April 10, 2007 under registration number 07-0115, as updated by the first note complémentaire registered with the AMF on April 23, 2007 under registration number 07-0131 and the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, for a description of certain important risks and uncertainties that relate to the Offer for and combination with Converium.

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