

## Press release

13 January 2009

N° 02 – 2009

(p.1/2)

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## Half-yearly review of SCOR SE's liquidity contract with the company EXANE BNP Paribas

Pursuant to the liquidity contract entrusted by the company SCOR SE to EXANE BNP PARIBAS, at the settlement date of 31 December 2008, the following assets appeared on the liquidity account:

- 250 385 SCOR SE securities, and
- EUR 2 858 054.

Note that when the contract was taken over on 03 October 2008, the following assets appeared on the liquidity account:

- 1 950 SCOR SE securities, and
- EUR 57 157,

and that 200 000 SCOR SE securities were deposited on 09 October 2008 as well as EUR 3 000 000 on 06 October 2008.

This press release relates to the use of the liquidity agreement concluded by SCOR SE and EXANE BNP Paribas on 3 October 2008 and, pursuant to a AMF Decision of 1st October 2008, any company having concluded such kind of an agreement must publish a press release on a half-yearly basis in order to report to the market the assessments of such agreement.

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### Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties

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de 1 450 523 984,67 Euros

and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on 28 March 2008 under number D.08-0154 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.