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SCOR wins “Best International Reinsurer on the Russian Market in 2008”

SCOR wins an award for “Best International Reinsurer on the Russian Market in 2008” at the thirteenth Russian Reinsurance Conference, organised in Moscow on 24 and 25 March by the All-Russian Insurance Association (ARIA).

This conference is a major event, bringing together around 600 professionals from the insurance and reinsurance sector, along with brokers and Russian and foreign journalists. Its objective is to promote business relations and an exchange of viewpoints on the major challenges facing the sector in the Commonwealth of Independent States (CIS) countries.

Victor Peignet, CEO of SCOR Global P&C, comments: “This prestigious prize rewards SCOR’s commitment to the Life and Non-Life reinsurance market in the CIS. It is perfectly in line with our project to establish a fully-fledged subsidiary in Moscow”.

SCOR submitted an application at the end of 2008 to obtain an operating licence in 2009. This new status will enable the Group to further expand and strengthen its activities across all of the CIS markets.

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Please refer to SCOR's *document de référence* filed with the AMF on 5 March 2009 under number D.09-0099 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

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