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SCOR is elected “Best Global Reinsurance Company” for the second year in a row

SCOR received three awards at last night’s prestigious “Global Awards” 2011, organised by Reactions magazine in New York.

For the second year in a row, SCOR was elected “Best Global Reinsurance Company” by the global panel of insurance and reinsurance professionals who judge the “Global Awards”.

SCOR was also elected “Best Global Reinsurance Company for Life” this year, as well as receiving the “Best Capital Raising Initiative” award. These awards salute the Group’s momentum and capacity for innovation, notably illustrated in Life reinsurance by the acquisition of the mortality portfolio of Transamerica Re, and in the capital protection field by the implementation of the first contingent capital facility.

These “Global Awards” are the latest in a series of distinctions obtained by the Group, which have recently included the title of “Reinsurance Company CEO of the Year” awarded to Denis Kessler in June 2011 at the Reactions London Market Awards, and that of “Reinsurance CEO of the Year”, awarded in September 2011 by Intelligent Insurer magazine.

Denis Kessler, Chairman and CEO of SCOR, comments: *“SCOR is very happy to have received three “Global Awards” in 2011, including that of “Best Global Reinsurance Company”, which we have won for the second year running. These distinctions recognise the Group’s capacity to follow its strategic orientations and to maintain its momentum, despite a particularly uncertain and difficult environment. SCOR has demonstrated this once again with the updated version of its strategic plan presented on 7 September 2011, Strong Momentum V1.1, which confirms the profitability and solvency objectives set a year earlier.”*

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