

## **Press Release**

(p.1/2)

09 July 2013 N° 23 – 2013

## **Brian Shea joins the Group as Chief Corporate Strategy Officer**

Brian Shea joins the Group on 22 August 2013 as Chief Corporate Strategy Officer, based in London. He will be in charge of Corporate Strategy and will supervise corporate Communications.

Denis Kessler, Chairman & Chief Executive Officer of SCOR, comments: "The whole SCOR group is particularly pleased to welcome Brian Shea, who will be in charge of the preparation and follow-up of the Group's strategy. In that capacity, he will also supervise corporate Communications. His indepth knowledge of the insurance and reinsurance industry, accumulated throughout his distinguished career, along with his recognised expertise, will contribute to the refinement of the SCOR group's optimal strategy geared towards profitability and solvency. The entire management team joins me in wishing Brian a warm welcome to the Group".

\* \*

**Brian Shea**, 47, a dual US and British citizen, graduated magna cum laude with a BA in Economics and Mathematics from Bates College, Maine USA, and also holds an MBA from the London Business School in the UK. He began his career as a Micro Economic Consultant in the US, before becoming a Director and European Insurance Analyst at Salomon Smith Barney in London in 1993. In 2000 he moved to Bank of America Merrill Lynch in London, where he was Managing Director and Head of the European Insurance Equity Research team. His team was ranked the best in its sector by Institutional Investor magazine for six of the seven years between 2007 and 2013.



## **Press Release**

(p.2/2)

09 July 2013 N° 23 – 2013

## Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's Document de référence filed with the AMF on 6 March 2013 under number D.13-0106 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".