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The consensus figures are based on estimates of key financial performance metrics provided by leading sell-side equity analysts covering SCOR from 1st January 2026 to 2nd February 2026.

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SCOR - Consensus based on input from analysts - 02/02/2026

Q4 2025 CONSENSUS

	Average consensus	ST Dev	Median	Min	Max	Estimates	
P&C	P&C Insurance revenue (gross of retrocession)	1,982	3%	1,869	1,800	1,982	14
	Combined ratio (%)	84.8%	1%	84.6%	82.6%	87.0%	14
	Nat cat ratio (%)	7.7%	24%	7.7%	3.3%	10.0%	13
	Discounting effect (%)	-6.8%	-10%	-6.5%	-8.4%	-6.0%	14
	P&C Insurance service result	212	8%	207	180	242	14
P&C New business CSM (pre-tax)	-15	-501%	-43	-118	210	14	
L&H	L&H Insurance service result	100	9%	101	78	112	14
	L&H New business CSM (pre-tax)	94	11%	93	80	114	14
Total IFIE	IFE	-116	-8%	-116	-130	-100	14
Investment	Investment income on invested assets (management view)	215	6%	215	199	244	13
	ROIA (%)	3.6%	7%	3.6%	3.3%	4.2%	12
	Regular income yield (%)	3.6%	5%	3.5%	3.4%	4.0%	12
	Invested assets	23,721	2%	23,639	23,000	24,442	13
Group	Management expenses (in EURm)	-300	-7%	-301	-342	-276	10
	Net income including change in fair value of the option of own shares	170	12%	170	135	200	13
	Net income excluding change in fair value of the option of own shares	170	11%	173	141	195	12
	DPS						
	CSM (pre-tax)	5,456	2%	5,421	5,329	5,733	13
	Shareholders' equity	4,619	6%	4,550	4,472	5,521	13
	Economic Value	8,836	6%	8,620	8,469	9,990	12
	ROE (%) including change in fair value of the option of own shares	15.2%	14%	15.5%	11.6%	19.0%	12
	ROE (%) excluding change in fair value of the option of own shares	15.4%	14%	16.0%	11.6%	19.0%	9
	Solvency II ratio (%)	212%	1%	212%	210%	218%	14

FY 2025 CONSENSUS

	Average consensus	ST Dev	Median	Min	Max	Estimates	
P&C	P&C Insurance revenue (gross of retrocession)	7,392	1%	7,370	7,324	7,488	15
	Combined ratio (%)	83.3%	0%	83.2%	82.8%	83.9%	15
	Nat cat ratio (%)	6.9%	11%	6.8%	5.6%	9.1%	15
	Discounting effect (%)	-7.7%	-3%	-7.7%	-8.1%	-7.1%	15
	P&C Insurance service result	910	2%	907	881	942	15
P&C New business CSM (pre-tax)	1,089	7%	1,061	986	1,314	14	
L&H	L&H Insurance service result	431	4%	435	390	446	15
	L&H New business CSM (pre-tax)	391	3%	393	374	423	15
Total IFIE	IFE	-458	-2%	-455	-470	-445	15
Investment	Investment income on invested assets (management view)	840	1%	840	824	868	13
	ROIA (%)	3.5%	2%	3.5%	3.4%	3.7%	13
	Regular income yield (%)	3.5%	3%	3.5%	3.4%	3.7%	14
	Invested assets	23,666	2%	23,620	22,947	24,442	14
Group	Management expenses (in EURm)	-1,208	-5%	-1,214	-1,280	-1,053	10
	Net income including change in fair value of the option of own shares	811	2%	809	783	842	12
	Net income excluding change in fair value of the option of own shares	804	3%	806	765	841	13
	DPS	1.91	1%	1.90	1.89	1.95	15
	CSM (pre-tax)	5,506	4%	5,428	5,299	6,143	14
	Shareholders' equity	4,588	7%	4,550	3,937	5,521	14
	Economic Value	8,846	5%	8,704	8,469	9,985	13
	ROE (%) including change in fair value of the option of own shares	17.9%	6%	18.0%	15.6%	20.0%	12
	ROE (%) excluding change in fair value of the option of own shares	17.8%	7%	18.0%	15.2%	20.0%	9
	Solvency II ratio (%)	212%	1%	212%	210%	218%	14

FY 2026 CONSENSUS

	Average consensus	ST Dev	Median	Min	Max	Estimates	
P&C	P&C Insurance revenue (gross of retrocession)	7,515	3%	7,500	7,058	7,808	15
	Combined ratio (%)	85.5%	0.8%	85.4%	84.0%	86.7%	15
	Nat cat ratio (%)	9.9%	3%	10.0%	9.0%	10.0%	15
	Discounting effect (%)	-6.7%	-8%	-6.8%	-8.0%	-6.0%	15
	P&C Insurance service result	818	5%	813	731	920	15
P&C New business CSM (pre-tax)	1,082	8%	1,081	966	1,340	15	
L&H	L&H Insurance service result	442	6%	447	369	471	15
	L&H New business CSM (pre-tax)	415	5%	410	369	463	15
Total IFIE	IFE	-476	-7%	-473	-546	-417	15
Investment	Investment income on invested assets (management view)	865	4%	861	821	921	13
	ROIA (%)	3.6%	3%	3.6%	3.4%	3.8%	13
	Regular income yield (%)	3.6%	2%	3.6%	3.4%	3.8%	14
	Invested assets	24,193	3%	24,296	22,725	25,175	14
Group	Management expenses (in EURm)	-1,200	-7%	-1,210	-1,291	-1,015	10
	Net income including change in fair value of the option of own shares	738	5%	735	692	850	12
	Net income excluding change in fair value of the option of own shares	748	6%	737	692	850	13
	DPS	2.03	2%	2.00	1.98	2.10	15
	CSM (pre-tax)	5,716	4%	5,719	5,379	6,057	14
	Shareholders' equity	5,037	7%	5,012	4,337	5,960	14
	Economic Value	9,444	6%	9,341	8,688	10,703	13
	ROE (%) including change in fair value of the option of own shares	15.6%	12%	15.5%	12.8%	20.5%	12
	ROE (%) excluding change in fair value of the option of own shares	15.9%	14%	15.4%	12.8%	20.5%	9
	Solvency II ratio (%)	217%	2%	216%	212%	229%	13

FY 2027 CONSENSUS

	Average consensus	ST Dev	Median	Min	Max	Estimates	
P&C	P&C Insurance revenue (gross of retrocession)	7,765	4%	7,852	6,933	8,142	15
	Combined ratio (%)	86.0%	1.0%	86.0%	84.0%	87.4%	15
	Nat cat ratio (%)	9.9%	3%	10.0%	9.0%	10.0%	15
	Discounting effect (%)	-6.7%	-9%	-6.9%	-8.0%	-5.5%	15
	P&C Insurance service result	820	8%	817	726	960	15
P&C New business CSM (pre-tax)	1,110	10%	1,103	908	1,367	15	
L&H	L&H Insurance service result	465	6%	467	380	514	15
	L&H New business CSM (pre-tax)	426	6%	422	376	470	15
Total IFIE	IFE	-484	-9%	-482	-573	-411	15
Investment	Investment income on invested assets (management view)	895	5%	901	825	970	13
	ROIA (%)	3.6%	4%	3.7%	3.4%	3.9%	13
	Regular income yield (%)	3.6%	4%	3.7%	3.4%	3.9%	14
	Invested assets	24,805	4%	25,003	22,824	26,500	14
Group	Management expenses (in EURm)	-1,217	-7%	-1,226	-1,347	-1,024	10
	Net income including change in fair value of the option of own shares	774	8%	759	719	950	12
	Net income excluding change in fair value of the option of own shares	790	8%	779	719	950	13
	DPS	2.18	5%	2.15	2.08	2.50	15
	CSM (pre-tax)	5,952	5%	5,877	5,447	6,725	14
	Shareholders' equity	5,505	8%	5,489	4,738	6,347	14
	Economic Value	10,091	7%	10,009	9,149	11,485	13
	ROE (%) including change in fair value of the option of own shares	15.1%	15%	15.0%	11.7%	21.0%	12
	ROE (%) excluding change in fair value of the option of own shares	15.3%	18%	15.0%	11.7%	21.0%	9
	Solvency II ratio (%)	221%	3%	221%	207%	236%	13