

QRT summary

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S.02.01_1 - Balance Sheet - Assets

SI

Assets as at December 31, 2023

In USD thousands

Solvency II value

		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	228
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	2
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	3'031'001
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	0
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	2'808'122
Government bonds	R0140	310'315
Corporate bonds	R0150	2'340'397
Structured notes	R0160	0
Collateralised securities	R0170	157'409
Collective Investments Undertakings	R0180	121'246
Derivatives	R0190	2'105
Deposits other than cash equivalents	R0200	99'528
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	256'946
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	256'946
Reinsurance recoverables from:	R0270	-535'250
Non-life and Health similar to Non-life	R0280	0
Non-life excluding Health	R0290	0
Health similar to Non-life	R0300	0
Life and Health similar to Life, excluding Health and index-linked and unit-linked	R0310	-535'250
Health similar to Life	R0320	0
Life excluding Health and index-linked and unit-linked	R0330	-535'250
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	636'972
Insurance and intermediaries receivables	R0360	536'838
Reinsurance receivables	R0370	384'651
Receivables (trade, not insurance)	R0380	17'477
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	73'230
Any other assets, not elsewhere shown	R0420	48
TOTAL ASSETS	R0500	4'402'143

S.02.01_2 - Balance Sheet - Liabilities

SI

Liabilities as at December 31, 2023

In USD thousands

Solvency II value

		C0010
Technical provisions – Non-life	R0510	2'085'955
Technical provisions – non-life (excluding health)	R0520	2'082'635
<i>Technical provisions calculated as a whole</i>	R0530	0
<i>Best Estimate</i>	R0540	2'042'344
<i>Risk margin</i>	R0550	40'291
Technical provisions - health (similar to non-life)	R0560	3'321
<i>Technical provisions calculated as a whole</i>	R0570	0
<i>Best Estimate</i>	R0580	3'257
<i>Risk margin</i>	R0590	63
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-797'049
Technical provisions - health (similar to life)	R0610	0
<i>Technical provisions calculated as a whole</i>	R0620	0
<i>Best Estimate</i>	R0630	0
<i>Risk margin</i>	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-797'049
<i>Technical provisions calculated as a whole</i>	R0660	0
<i>Best Estimate</i>	R0670	-2'003'941
<i>Risk margin</i>	R0680	1'206'892
Technical provisions – index-linked and unit-linked	R0690	0
<i>Technical provisions calculated as a whole</i>	R0700	0
<i>Best Estimate</i>	R0710	0
<i>Risk margin</i>	R0720	0
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	4'226
Debts owed to credit institutions	R0800	1'972
Financial liabilities other than debts owed to credit institutions	R0810	1
Insurance & intermediaries payables	R0820	19'357
Reinsurance payables	R0830	18'746
Payables (trade, not insurance)	R0840	21'523
Subordinated liabilities	R0850	0
Subordinated liabilities not in basic own funds	R0860	0
Subordinated liabilities in basic own funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	4'750
TOTAL LIABILITIES	R0900	1'359'482
EXCESS OF ASSETS OVER LIABILITIES	R1000	3'042'661

S.05.01_1 - Premiums, claims and expenses by line of business (NL)

SI As at December 31, 2023 In USD thousands		Line of business* for Non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)								
		Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Miscellaneous financial loss
		C0020	C0030	C0040	C0060	C0070	C0080	C0090	C0100	C0120
Premiums written										
Gross - Direct business	R0110	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	R0120	-1'589	0	0	-2'341	-4'504	277'531	-1'784	141	2'364
Gross - Non-proportional reinsurance accepted	R0130									
Reinsurers' share	R0140	0	0	0	0	0	0	0	0	0
Net	R0200	-1'589	0	0	-2'341	-4'504	277'531	-1'784	141	2'364
Premiums earned										
Gross - Direct business	R0210	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	R0220	-1'456	0	0	-2'182	2'730	267'570	13'068	1'393	7'116
Gross - Non-proportional reinsurance accepted	R0230									
Reinsurers' share	R0240	0	0	0	0	0	0	0	0	0
Net	R0300	-1'456	0	0	-2'182	2'730	267'570	13'068	1'393	7'116
Claims incurred										
Gross - Direct business	R0310	0	0	0	0	0	0	0	0	0
Gross - Proportional reinsurance accepted	R0320	-2'229	0	0	-3'120	-3'651	282'867	6'412	1'239	-285
Gross - Non-proportional reinsurance accepted	R0330									
Reinsurers' share	R0340	0	0	0	0	0	0	0	0	0
Net	R0400	-2'229	0	0	-3'120	-3'651	282'867	6'412	1'239	-285
Expenses incurred	R0550	687	0	0	1'468	-10'202	99'283	772	158	2'088
Balance - other technical expenses/income	R1200									
Total expenses	R1300									

*This table presents lines of business applicable to SI

S.05.01_2 - Premiums, claims and expenses by line of business (NL)

SI As at December 31, 2023 In USD thousands	Line of business* for accepted non-proportional reinsurance				TOTAL
	Health reinsurance	Casualty reinsurance	Marine, aviation, transport reinsurance	Property reinsurance	
	C0130	C0140	C0150	C0160	
					C0200
Premiums written					
Gross - Direct Business	R0110				0
Gross - Proportional reinsurance accepted	R0120				269'817
Gross - Non-proportional reinsurance accepted	R0130	0	42'900	0	19'552
Reinsurers' share	R0140	0	0	0	0
Net	R0200	0	42'900	0	19'552
Premiums earned					
Gross - Direct Business	R0210				0
Gross - Proportional reinsurance accepted	R0220				288'240
Gross - Non-proportional reinsurance accepted	R0230	0	45'477	0	19'552
Reinsurers' share	R0240	0	0	0	0
Net	R0300	0	45'477	0	19'552
Claims incurred					
Gross - Direct Business	R0310				0
Gross - Proportional reinsurance accepted	R0320				281'233
Gross - Non-proportional reinsurance accepted	R0330	0	64'551	0	-94'558
Reinsurers' share	R0340	0	0	0	0
Net	R0400	0	64'551	0	-94'558
Expenses incurred	R0550	0	7'971	0	699
Balance - other technical expenses/income	R1210				447
Total expenses	R1300				103'371

*This table presents lines of business applicable to SI

S.05.01_3 - Premiums, claims and expenses by line of business (Life)

SI As at December 31, 2023 In USD thousands	Line of business* for Life reinsurance obligations			TOTAL
	Health reinsurance	Life reinsurance		
	C0270	C0280	C0300	
Premiums written				
Gross	R1410	0	3'704'763	3'704'763
Reinsurers' share	R1420	0	1'120'078	1'120'078
Net	R1500	0	2'584'685	2'584'685
Premiums earned				
Gross	R1510	0	3'704'763	3'704'763
Reinsurers' share	R1520	0	1'120'078	1'120'078
Net	R1600	0	2'584'685	2'584'685
Claims incurred				
Gross	R1610	0	3'500'131	3'500'131
Reinsurers' share	R1620	0	1'170'235	1'170'235
Net	R1700	0	2'329'896	2'329'896
Changes in other technical provisions				
Gross	R1710	0	0	0
Reinsurers' share	R1720	0	0	0
Net	R1800	0	0	0
Expenses incurred	R1900	0	281'685	281'685
Other expenses	R2500			12'063
Total expenses	R2600			293'748

*This table presents lines of business applicable to SI

S.04.05.21

Premiums, claims and expenses by country

Home country: Non-life insurance and reinsurance obligations

SI	As at December 31, 2023	Home country*	Top 5 countries (by amount of gross premiums written) - Non-life obligations			Total Top 5 and home country
			C0010	C0020	C0030	
In USD thousands			(US)	(GB)		
			United States	United Kingdom		
	R0010					
Premiums written (gross)			349'837	-17'568	332'269	
Gross Written Premium (direct)	R0020	0	0	0	0	
Gross Written Premium (proportional reinsurance)	R0021	0	287'385	-17'568	269'817	
Gross Written Premium (non-proportional reinsurance)	R0022	0	62'452	0	62'452	
Premiums earned (gross)			328'646	24'623	353'269	
Gross Earned Premium (direct)	R0030	0	0	0	0	
Gross Earned Premium (proportional reinsurance)	R0031	0	263'617	24'623	288'240	
Gross Earned Premium (non-proportional reinsurance)	R0032	0	65'029	0	65'029	
Claims incurred (gross)			244'073	7'153	251'226	
Claims incurred (direct)	R0040	0	0	0	0	
Claims incurred (proportional reinsurance)	R0041	0	274'081	7'153	281'234	
Claims incurred (non-proportional reinsurance)	R0042	0	-30'008	0	-30'008	
Expenses incurred (gross)			114'155	-11'230	102'925	
Gross Expenses Incurred (direct)	R0050	0	0	0	0	
Gross Expenses Incurred (proportional reinsurance)	R0051	0	105'485	-11'230	94'255	
Gross Expenses Incurred (non-proportional reinsurance)	R0052	0	8'670	0	8'670	

*Ireland

Home country: Life insurance and reinsurance obligations

SI	As at December 31, 2023	Home country*	Top 5 countries (by amount of gross premiums written) - Life obligations			Total Top 5 and home country
			C0010	C0020	C0030	
In USD thousands			(US)	(GB)		
			United States	United Kingdom		
	R0010					
Gross Written Premium	R1020	0	3'633'418	41'344	3'674'762	
Gross Earned Premium	R1030	0	3'633'418	41'344	3'674'762	
Claims incurred	R1040	0	-3'500'131	0	-3'500'131	
Gross Expenses Incurred	R1050	0	350'657	1'582	352'239	

*Ireland

S.12.01_1 - Life and Health SLT Technical Provisions

		Index-linked and unit-linked insurance				Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)		
		Insurance with profit participation	Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees				Contracts without options and guarantees	Contracts with options or guarantees					
SI		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010																
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020									0	0				0	0	
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Gross best estimate	R0030									-2'003'941	-2'003'941				0		
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080									-535'250	-535'250				0		
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090									-1'468'691	-1'468'691				0		
Risk Margin	R0100									1'206'892	1'206'892				0		
Amount of the transitional on technical provisions																	
Technical provisions calculated as a whole	R0110									0	0				0	0	
Best estimate	R0120									0	0				0	0	
Risk Margin	R0130									0	0				0	0	
Technical provisions - total	R0200									-797'049	-797'049				0		

S.17.01_1 - Non-life Technical Provisions (part 1)

SI As at December 31, 2023 In USD thousands	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Miscellaneous financial loss	
	C0020	C0030	C0070	C0080	C0090	C0100	C0110	C0130	
Technical provisions calculated as a whole	R0010	0	0	0	0	0	0	0	0
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050	0	0	0	0	0	0	0	0
Technical provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross	R0060	0	-79	-94	-234	-7'467	13'915	-79	991
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	0	0	0	0	0	0	0	0
Net best estimate of premium provisions	R0150	0	-79	-94	-234	-7'467	13'915	-79	991
Claims provisions									
Gross	R0160	0	3'336	5'315	27'754	1'530'076	40'180	3'143	64'732
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	0	0	0	0	0	0	0	0
Net best estimate of claims provisions	R0250	0	3'336	5'315	27'754	1'530'076	40'180	3'143	64'732
Total best estimate - gross	R0260	0	3'257	5'221	27'520	1'522'609	54'095	3'064	65'723
Total best estimate - net	R0270	0	3'257	5'221	27'520	1'522'609	54'095	3'064	65'723
Risk margin	R0280	0	63	101	501	29'167	1'061	63	1'340
Amount of the transitional on technical provisions									
Technical provisions calculated as a whole	R0290	0	0	0	0	0	0	0	0
Best estimate	R0300	0	0	0	0	0	0	0	0
Risk margin	R0310	0	0	0	0	0	0	0	0
Technical provisions - total									
Technical provisions - total	R0320	0	3'321	5'322	28'021	1'551'777	55'157	3'127	67'063
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0330	0	0	0	0	0	0	0	0
	R0340	0	3'321	5'322	28'021	1'551'777	55'157	3'127	67'063

The table above presents lines of business applicable to SI

S.17.01_2 - Non-life Technical Provisions (part 2)

SI As at December 31, 2023 In USD thousands	Accepted non-proportional reinsurance				Total Non-life obligation
	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0140	C0150	C0160	C0170	
Technical provisions calculated as a whole	R0010	0	0	0	0
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050	0	0	0	0
Technical provisions calculated as a sum of BE and RM					
Best estimate					
Premium provisions					
Gross	R0060	0	4'517	0	11'470
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	0	0	0	0
Net best estimate of premium provisions	R0150	0	4'517	0	11'470
Claims provisions					
Gross	R0160	0	313'035	0	2'034'132
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	0	0	0	0
Net best estimate of claims provisions	R0250	0	313'035	0	2'034'132
Total best estimate - gross	R0260	0	317'551	0	2'045'601
Total best estimate - net	R0270	0	317'551	0	2'045'601
Risk margin	R0280	0	6'532	0	40'354
Amount of the transitional on technical provisions					
Technical provisions calculated as a whole	R0290	0	0	0	0
Best estimate	R0300	0	0	0	0
Risk margin	R0310	0	0	0	0
Technical provisions - total					
Technical provisions - total	R0320	0	324'084	0	2'085'956
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0	0	0	0
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	0	324'084	0	2'085'956

S.19.01_1 - Non-life Insurance Claims Information (part 1)

Total Non-life Business - Underwriting year

Gross Claims Paid (non-cumulative)
(absolute amount)
Year

		Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											5'740
N-9	R0160	0	0	0	0	0	0	0	0	4'389	7'852	
N-8	R0170	0	0	0	0	0	0	0	13'487	13'828		
N-7	R0180	0	0	0	0	0	0	19'924	38'860			
N-6	R0190	0	0	0	0	0	26'607	45'834				
N-5	R0200	0	0	0	0	61'948	128'976					
N-4	R0210	0	0	0	184'491	94'353						
N-3	R0220	0	0	547	137'673							
N-2	R0230	0	23'389	16'236								
N-1	R0240	0	1'540									
N	R0250	511										

Total

In current year	Sum of years (cumulative)
C0170	C0180
5'740	5'740
7'852	12'242
13'828	27'315
38'860	58'784
45'834	72'441
128'976	190'924
94'353	278'844
137'673	138'221
16'236	39'625
1'540	1'540
511	511
491'404	826'187

Gross undiscounted best estimate Claims Provisions (absolute amount)
Year

		Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
Prior	R0100											16'473
N-9	R0160	0	0	0	0	0	0	0	0	19'003	20'389	
N-8	R0170	0	0	0	0	0	0	0	36'436	37'313		
N-7	R0180	0	0	0	0	0	0	122'848	109'907			
N-6	R0190	0	0	0	0	0	155'731	144'592				
N-5	R0200	0	0	0	0	362'895	314'541					
N-4	R0210	0	0	0	439'894	388'550						
N-3	R0220	0	0	642'729	467'005							
N-2	R0230	0	585'459	580'756								
N-1	R0240	228'290	170'209									
N	R0250	32'287										

Total

Year end (discounted data)
14'641
18'183
33'482
99'665
131'196
283'329
348'510
414'607
513'940
150'251
26'329
2'034'132

S.23.01_1 - Own funds (part1)

As at December 31, 2023		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
In USD thousands						
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	2'150'000	2'150'000		0	
Share premium account related to ordinary share capital	R0030	0	0		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	692'432	692'432			
Subordinated liabilities	R0140	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	228				228
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0	0			
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	
Total basic own funds after deductions	R0290	2'842'660	2'842'432	0	0	228
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	2'842'660	2'842'432	0	0	228
Total available own funds to meet the MCR	R0510	2'842'432	2'842'432	0	0	
Total eligible own funds to meet the SCR	R0540	2'842'660	2'842'432	0	0	228
Total eligible own funds to meet the MCR	R0550	2'842'432	2'842'432	0	0	
SCR	R0580	1'231'877				
MCR	R0600	560'381				
Ratio of Eligible own funds to SCR	R0620	230.76%				
Ratio of eligible own funds to MCR	R0640	507.23%				

S.23.01.22 - Own funds SCOR Group (part3)

As at December 31, 2023		Total
In USD thousands		
		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	3'042'661
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	200'000
Other basic own fund items	R0730	2'150'228
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	692'432
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	3'432'638
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	33'863
Total Expected profits included in future premiums (EPIFP)	R0790	3'466'501

S.25.05_1 - Solvency Capital Requirement - on Full Internal Models

SI

As at December 31, 2023

In USD thousands

		Solvency Capital Requirement	Amount modelled	USP	Simplifications
		C0010	C0070	C0090	C0120
Risk type					
Total diversification	R0020	-1'796'060			
Total diversified risk before tax	R0030	1'537'109			
Total diversified risk after tax	R0040	1'231'877			
Total market & credit risk	R0070	1'263'601			
Market & Credit risk - diversified	R0080	688'985			
Credit event risk not covered in market & credit risk	R0190	0			
Credit event risk not covered in market & credit risk - diversified	R0200	0			
Total Business risk	R0270	0			
Total Business risk - diversified	R0280	0			
Total Net Non-life underwriting risk	R0310	1'184'956			
Total Net Non-life underwriting risk - diversified	R0320	940'250			
Total Life & Health underwriting risk	R0370	3'288'151			
Total Life & Health underwriting risk - diversified	R0380	1'544'640			
Total Operational risk	R0480	132'400			
Total Operational risk - diversified	R0490	132'400			
Other risk	R0500	60'837			
					C0100
Calculation of Solvency Capital Requirement (SCR)					
Total undiversified components			R0110	5'929'945	
Diversification			R0060	-4'392'824	
Adjustment due to RFF/MAP nSCR aggregation			R0120	0	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)			R0160	0	
Solvency Capital Requirement excluding capital add-on			R0200	1'231'877	
Capital add-ons already set			R0210	0	
of which, capital add-ons already set - Article 37 (1) Type a			R0211	0	
of which, capital add-ons already set - Article 37 (1) Type b			R0212	0	
of which, capital add-ons already set - Article 37 (1) Type c			R0213	0	
of which, capital add-ons already set - Article 37 (1) Type d			R0214	0	
Solvency Capital Requirement			R0220	1'231'877	
Other information on SCR					
Amount/estimate of the overall loss-absorbing capacity of technical provisions			R0300	0	
Amount/estimate of the overall loss-absorbing capacity of deferred taxes			R0310	-305'232	
Capital requirement for duration-based equity risk sub-module			R0400		
Total amount of Notional Solvency Capital Requirements for remaining part			R0410		
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))			R0420		
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios			R0430		
Diversification effects due to RFF nSCR aggregation for Article 304			R0440		
Method used to calculate the adjustment due to RFF nSCR aggregation			R0450		
Net future discretionary benefits			R0460		
					C0109
Approach based on average tax rate					No
Calculation of deferred tax loss absorption capacity					C0130
Amount/estimate of LAC DT		R0640		(305'232)	
Amount/estimate of LAC DT justified by reversion of deferred tax liabilities		R0650		(9'188)	
Amount/estimate of LAC DT justified by reference to probable future taxable economic profit		R0660		(296'044)	
Amount/estimate of LAC DT justified by carry back, current year		R0670			
Amount/estimate of LAC DT justified by carry back, future years		R0680			
Amount/estimate of Maximum LAC DT		R0690		(321'946)	

S.28.01_1 - Minimum Capital Requirement - Only life or only Non-life insurance or reinsurance activity

SI

As at December 31, 2023

In USD thousands

Linear formula component for Non-life insurance and reinsurance obligations

MCR _{NL} Result	R0010	C0010	
		296'835	
Background information			
		reinsurance/SPV Best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	0	0
Income protection insurance and proportional reinsurance	R0030	3'258	0
Workers' compensation insurance and proportional reinsurance	R0040	0	0
Motor vehicle liability insurance and proportional reinsurance	R0050	0	0
Other motor insurance and proportional reinsurance	R0060	0	0
Marine, aviation and transport insurance and proportional reinsurance	R0070	5'221	0
Fire and other damage to property insurance and proportional reinsurance	R0080	27'520	0
General liability insurance and proportional reinsurance	R0090	1'522'609	277'531
Credit and suretyship insurance and proportional reinsurance	R0100	54'095	0
Legal expenses insurance and proportional reinsurance	R0110	3'064	141
Assistance and proportional reinsurance	R0120	0	0
Miscellaneous financial loss insurance and proportional reinsurance	R0130	65'723	2'364
Non-proportional health reinsurance	R0140	0	0
Non-proportional casualty reinsurance	R0150	317'551	42'900
Non-proportional marine, aviation and transport reinsurance	R0160	0	0
Non-proportional property reinsurance	R0170	46'560	19'552

Linear formula component for life insurance and reinsurance obligations

MCR _L Result	R0200	C0040	
		627'069	
		reinsurance/SPV Best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230	0	
Other life (re)insurance and health (re)insurance obligations	R0240	0	
Total capital at risk for all life (re)insurance obligations	R0250		895'812'751

Overall MCR calculation

		C0070
Linear MCR	R0300	923'904
SCR	R0310	1'231'877
MCR cap	R0320	554'345
MCR floor	R0330	307'969
Combined MCR	R0340	554'345
Absolute floor of the MCR	R0350	4'305
Minimum Capital Requirement	R0400	554'345