

# NATURE RESTORATION & CONSERVATION INSURANCE

*Bridging the “gap” between the need and the desire to finance ecological restoration projects*

As a global (re)insurance company, SCOR strives to optimise its impact on nature and people by contributing to the welfare, resilience, and sustainable development of society. This approach is underpinned by SCOR’s Raison d’Etre – combining the Art and Science of Risk to protect societies. SCOR is committed to the preservation of nature (and biodiversity), achieving the objectives of the Paris Agreement and living in harmony with nature. To improve resilience and to support the transition to a better tomorrow, SCOR has implemented the NatReCo Initiative to offer clients innovative (re)insurance solutions supporting nature-positive projects that address societal challenges like climate change, health and wellbeing, food and water security, sustainable agriculture and natural catastrophe risk. Additionally, the NatReCo solutions, endeavour to mitigate the causes of these challenges.

**NatReCo**  
Nature Restoration & Conservation

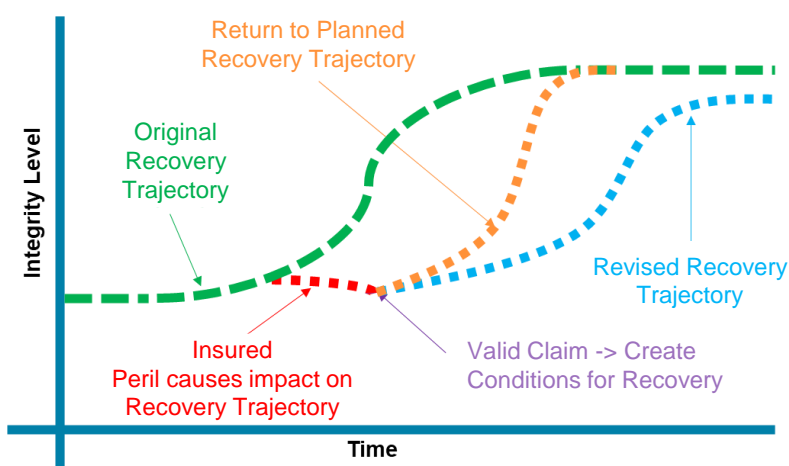
## ECOLOGICAL RESTORATION INSURANCE SOLUTION

Many ecosystems are rapidly declining and some at risk of collapse due to climate change, adverse land and sea use changes, pollution, and unsustainable resource exploitation. There is a growing understanding of the importance of ecosystem integrity and resilience which needs to be supported by more financing. However, the inherently unpredictable and dynamic nature of ecosystems and the drivers that impact them can prevent investments.

### AN ENABLER TO MEET THE GLOBAL CHALLENGES OF DECLINING ECOSYSTEMS

- **Reduce economic and societal impacts:** declining environmental integrity negatively affects economies and societies, raising public health and socio-economic concerns.
- **Lighten the pressure of growing governmental regulation:** companies face increased regulation and pressure to address their environmental obligations and remediate damage to avoid fines and reputational risks.
- **Secure the social license to operate:** companies must reduce greenhouse gas emissions, and report and address nature-related risks to maintain their social license to operate.
- **Stabilize the financial and cultural asset value:** the value of financial and cultural heritage assets, such as historic buildings, archaeological sites and monuments, is diminishing.

### INSURING THE RECOVERY TRAJECTORY



SCOR bridges the gap in financing ecological projects with its Ecological Restoration Insurance Solution. **This solution covers the financial costs of creating the conditions needed to return an ecosystem to its planned (or revised) recovery trajectory if impacted by a predefined insured peril.**

This insurance solution **does not cover the outcome of the restoration project** but insures against the financial costs associated with creating the necessary conditions for recovery.

**CONTACT**

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**THE PRODUCT - RESTORE**

The Restore product is the initial product of the Ecological Restoration Insurance Solution and provides indemnity during the period in which the conditions for recovery are being implemented.

**PRODUCT PRINCIPAL FEATURES**

- **Standards-Based Approach:** ensures that all insured restoration projects advance ecological restoration with a commitment to integrity and transparency in all its related actions.
- **Expert Assessment:** SCOR's loss adjustors will be assisted by Certified Ecological Restoration Practitioners who provide technical expertise to assess the impact of an insured event and the quantum of a valid claim.
- **Dedicated Claim Utilization:** to ensure the advancement of ecological restoration and support the wider environmental community, some or all of the claim payment must be utilized for an ecological restoration project.

**COVERAGE HIGHLIGHTS**

- Cover provided on a 'loss occurring and reported' basis.
- Direct insurance product written on SCOR Syndicate paper.
- Insurance bound for risks located Worldwide and for insureds domiciled Worldwide.
- In-Scope Biomes (all terrestrial):
  - Boreal Forest
  - Desert
  - Grassland
  - Rainforest
  - Savanna
  - Shrubland
  - Temperate Forest
  - Tundra
  - Wetland
  - Woodland
- Aggregate Event Insured Limit of up to €10m per risk (equivalent amount in other currencies).
- Minimum deductible of €10k per claim (equivalent amount in other currencies).
- Policy term of up to 5 years.
- Possible perils within scope (to be agreed on a case-by-case basis):
  - Aircraft
  - Explosion
  - Hail Damage
  - Lack of Precipitation
  - Malicious Damage
  - Cold Wave
  - Fire
  - Heat Wave
  - Landslide
  - Rockslide
  - Earthquake
  - Flood
  - Impact
  - Lightning
  - Storm

**SCOR'S PARTNERS**

**SCOR's own internal experts are supported by a group of highly experienced advisers**

- **Keith Wheeler**, Chairperson of the Lead Advisory Group, and Chair Emeritus, International Union for Conservation of Nature, Commission on Education and Communication
- **Aline Bsaibes**, Climate Smart Agriculture Expert & Entrepreneur
- **George Gann**, International Policy Lead at SER
- **Dennis Grossman**, Senior Conservation Scientist
- **John Gulliver**, former Senior Partner of an international law firm
- **Nik Lopoukhine**, Chair Emeritus, International Union for Conservation of Nature, World Commission on Protected Areas
- **Mark Schaefer**, former CEO of NatureServe, a spinoff of The Nature Conservancy
- **Bethanie Walder**, Executive Director of SER

**Technical expertise for the development of the "Restore" product is provided by SER**

The Society for Ecological Restoration, an international non-profit organisation, has a dynamic global network of 5,000+ members in 100+ countries. SER foster the exchange of knowledge and expertise among ecological restoration practitioners and scientists from diverse disciplines and backgrounds.

