

Q4 2024 results

5 March 2025

EUR 233 million net income in Q4 2024
Proposed dividend of EUR 1.8 per share



Disclaimers

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In addition, such forward-looking statements, assumptions and information are not "profit forecasts" within the meaning of Article 1 of Commission Delegated Regulation (EU) 2019/980.

SCOR has no intention and does not undertake to complete, update, revise or change these forward-looking statements, assumptions and information, whether as a result of new information, future events or otherwise.

Financial information

The Group's financial information contained in this presentation is prepared on the basis of IFRS and interpretations issued and approved by the European Union.

Unless otherwise specified, prior-year balance sheet, income statement items and ratios have not been reclassified.

The calculation of financial ratios (such as return on invested assets, regular income yield, return on equity and combined ratio) is detailed in the Appendices of the presentation related to the financial results for the full year 2024. The financial results for the full year 2024 included in this presentation have been audited by SCOR's statutory auditors.

Unless otherwise specified, all figures are presented in Euros.

Any figures or financial results for a period subsequent to December 31, 2024 should not be taken as a forecast of the expected financials for these periods.

The solvency ratio is not audited by SCOR's statutory auditors. The Group solvency final results are to be filed to supervisory authorities by April 2025 and may differ from the estimates expressed or implied in this presentation.



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Key messages

P&C: Excellent performance throughout 2024, delivering attractive margins and strengthened resilience

L&H: Assumptions reviewed in 2024 and decisive actions already taken to improve performance

Investments: High-quality fixed income portfolio producing elevated returns

Solvency ratio of 210%, fully absorbing 2024 L&H impacts, demonstrating balance sheet resilience

Proposed FY24 dividend of EUR 1.8 per share

EUR 11m net income¹ for FY 2024, translating into a full year ROE of 0.2%¹

Adjusted for one-offs², EUR 728m net income for FY 2024, translating into a full year ROE of 14.9%

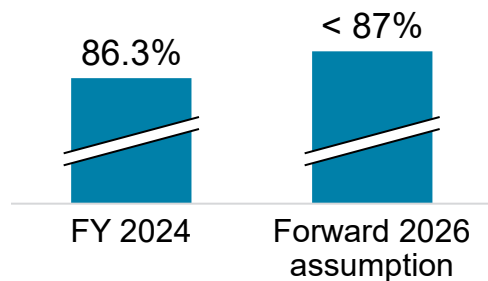
Successful 1.1.2025 P&C renewals: 9.6% premium growth³ at a stable net technical margin

4 | 1. Excluding the mark to market impact of the option on own shares. Net income of EUR 4m and RoE of 0.1% taking into account the mark to market impact of the fair value of the option on own shares. 2. Excluding the mark to market impact of the option on own shares, the impacts of the L&H assumption review and the adjustment of identified arbitration positions booked in Q3. 3. Calculated based on EGPI at 1.1.2024 compared to 1.1.2023.

P&C and Investments deliver excellent results; L&H impacted by the review

P&C

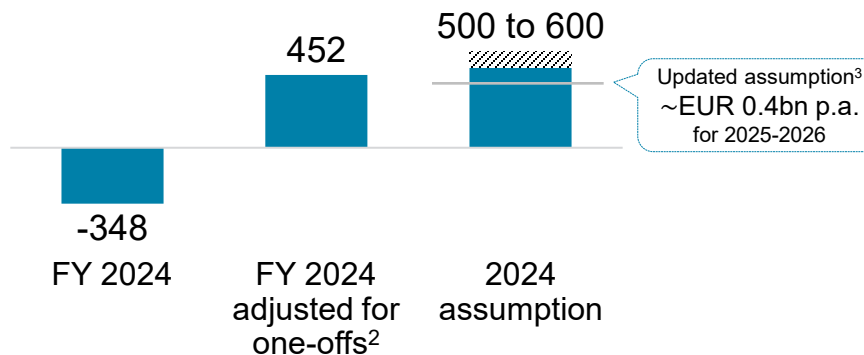
Combined ratio



L&H

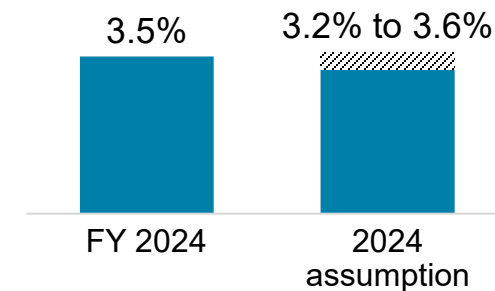
Insurance service result¹

(In EUR m)



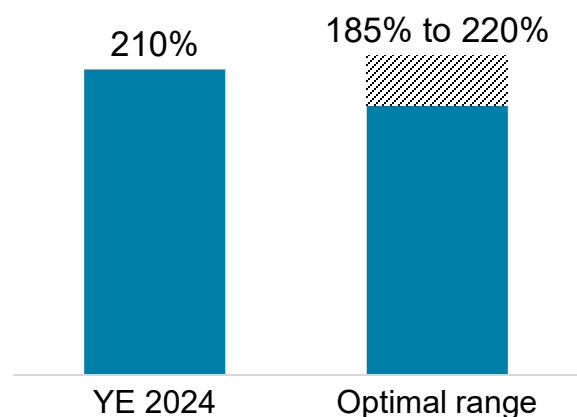
Investments

Regular income yield



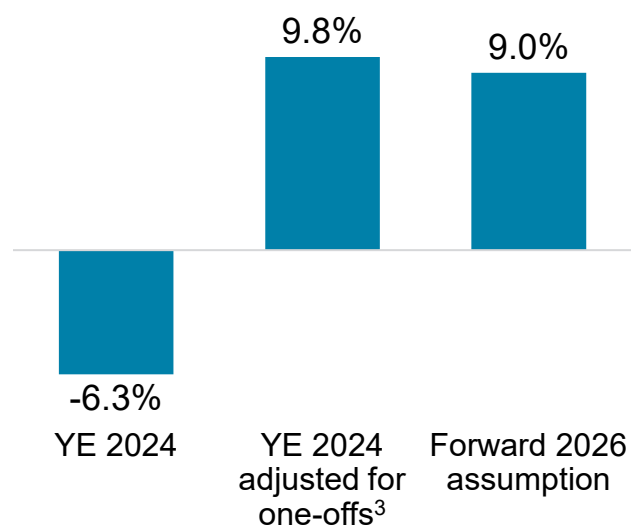
Strong underlying performance, adjusted for the L&H assumption review

Solvency ratio

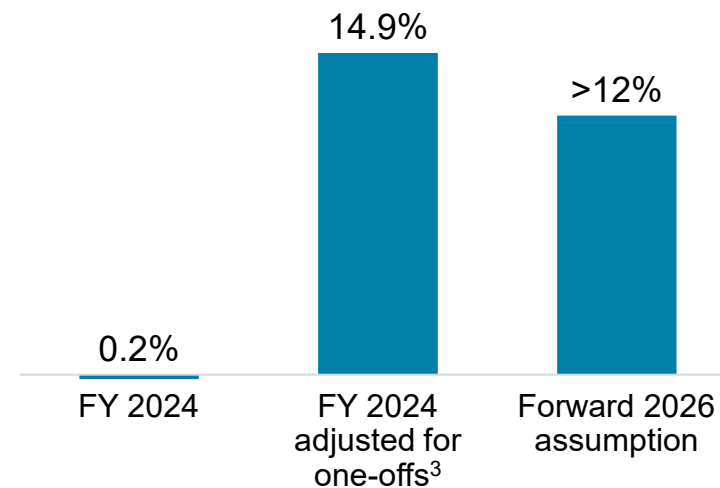


Economic Value growth¹

EUR bn



Annualized return on equity²



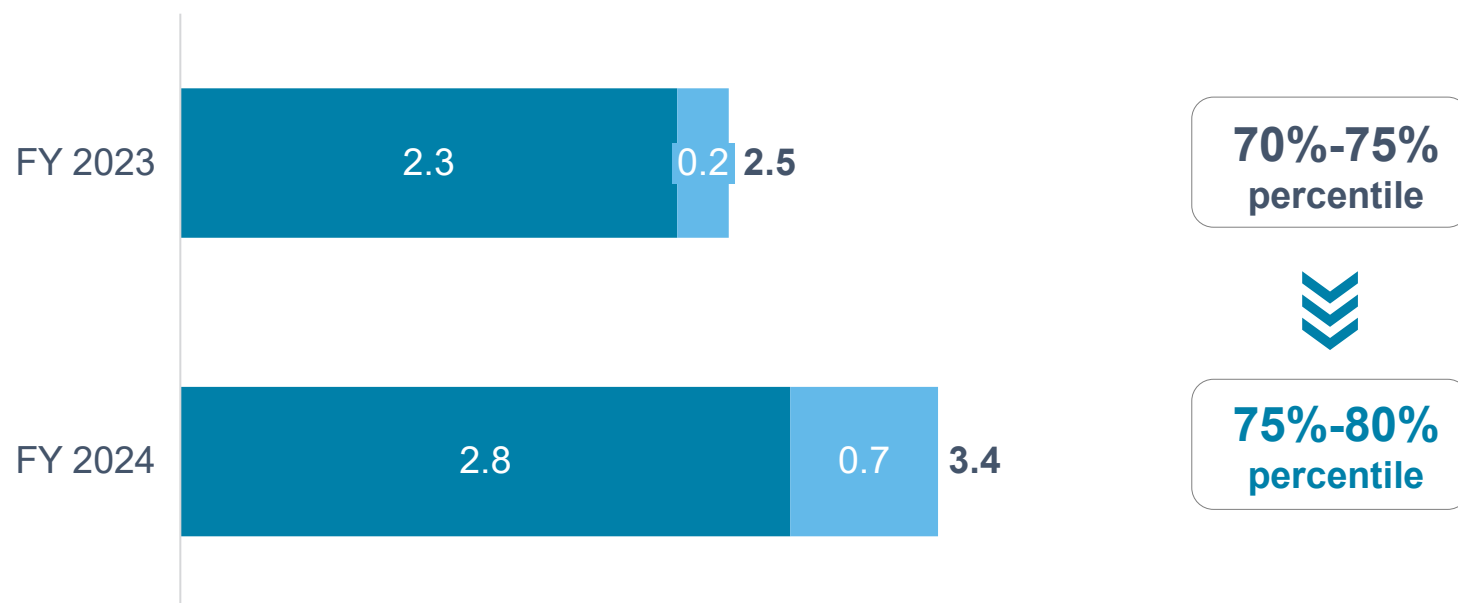
6 | 1. Growth at constant economic assumptions as of 31 December 2023, excluding the mark to market impact of the option on own shares. The starting point is adjusted for the payment of dividend of EUR 1.80 per share (EUR 324 million in total) for the fiscal year 2023, paid in 2024. 2. Excluding the mark to market impact of the option on own shares. 3. One-offs refer to the impacts of the L&H assumption review and the adjustment of identified arbitration positions booked in Q3.

Increased reserving resilience

Group Risk Adjustment confidence level¹ moved up vs FY 2023

In Euro billion

■ L&H ■ P&C



At YE 2024, P&C reserving resilience significantly above EUR 300m

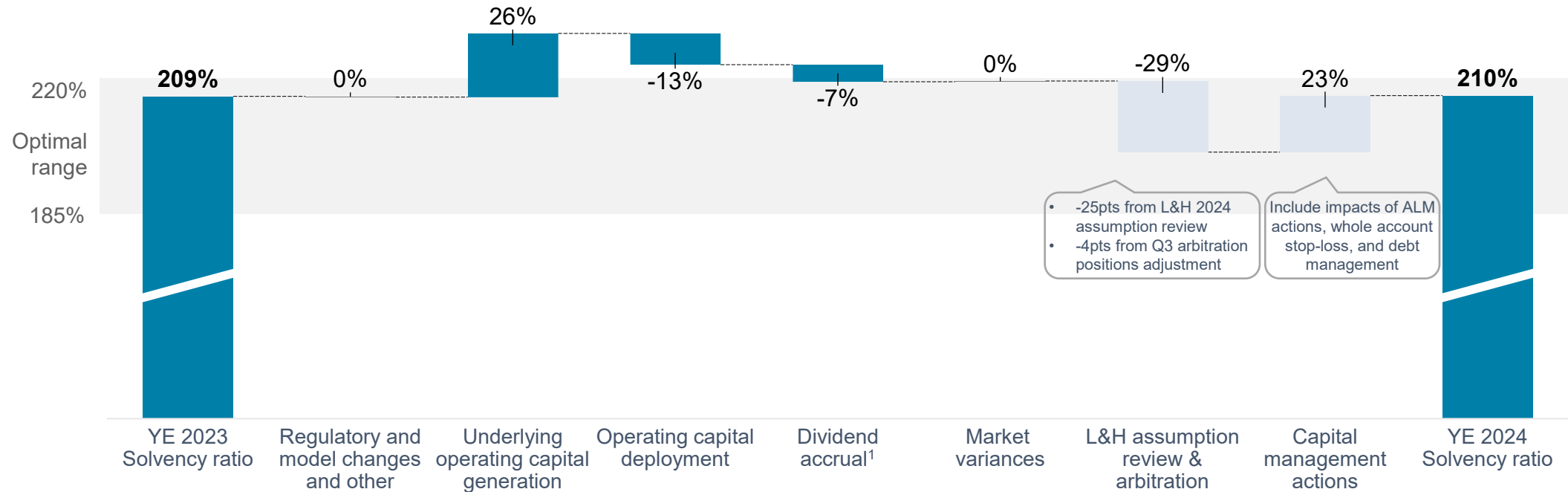
In addition to increased reserving resilience, there are other drivers that can lead to a change in risk adjustment:

- Natural build-up from business growth and release of the risk adjustment upon service fulfilment
- Change in assumptions
- Other movements such as diversification effects

Improved underlying net capital generation

FY 2024 solvency ratio evolution

EUR m



EOF	9,219	-105	1,129	-	- 324	306	-1,060	303	9,468
SCR	4,404	-44	-	251	-	134	170	-400	4,515

8 | Note: Figures in this slide have not been audited. Steps of the solvency ratio walk are rounded to the nearest percentage.

1. This dividend will be submitted for shareholders' approval at the 2024 Annual General Meeting, to be held on 29 April 2025. The Board proposes to set the ex-dividend date on 2 May 2025, and the payment date on 6 May 2025.

New ALM strategy producing positive impacts in Q4 2024

ALM actions in 2024

Lengthening asset duration to 3.8 yrs (vs 3.0 yrs at YE 2023)

ALM hedges implemented in H2

Impacts

Reduced SCR with +6pts solvency ratio impact in Q4

SCOR's biggest sensitivity is to Euro interest rates

Sensitivities to all other interest rates have a marginal impact

Next steps for 2025

Further actions planned to reduce Euro interest rate sensitivities

FY 2024 solvency ratio sensitivities

Sensitivities in % pts

+50 bps in Euro interest rates¹

-50 bps in Euro interest rates¹

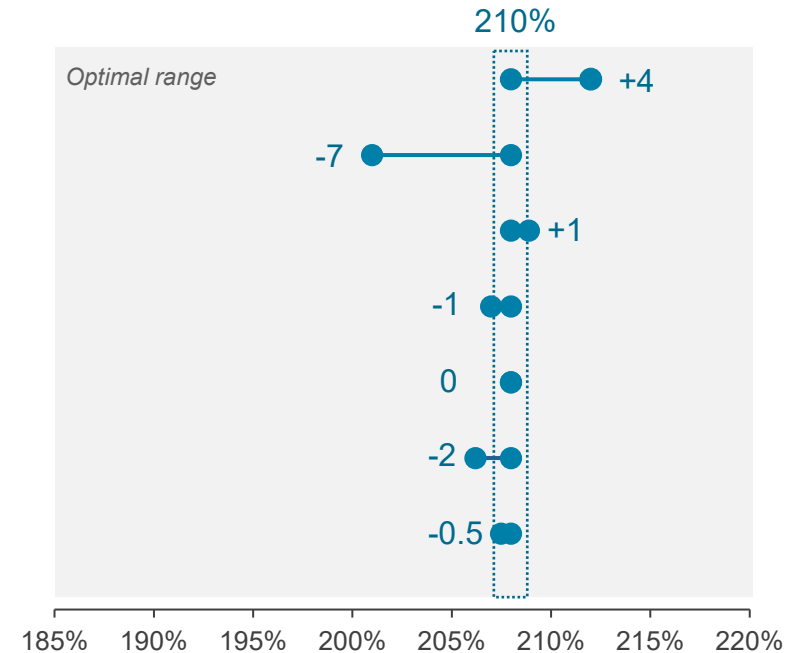
+10% in USD

-10% in USD

-25% in equity returns²

+50 bps in credit spreads
(corporate credit)

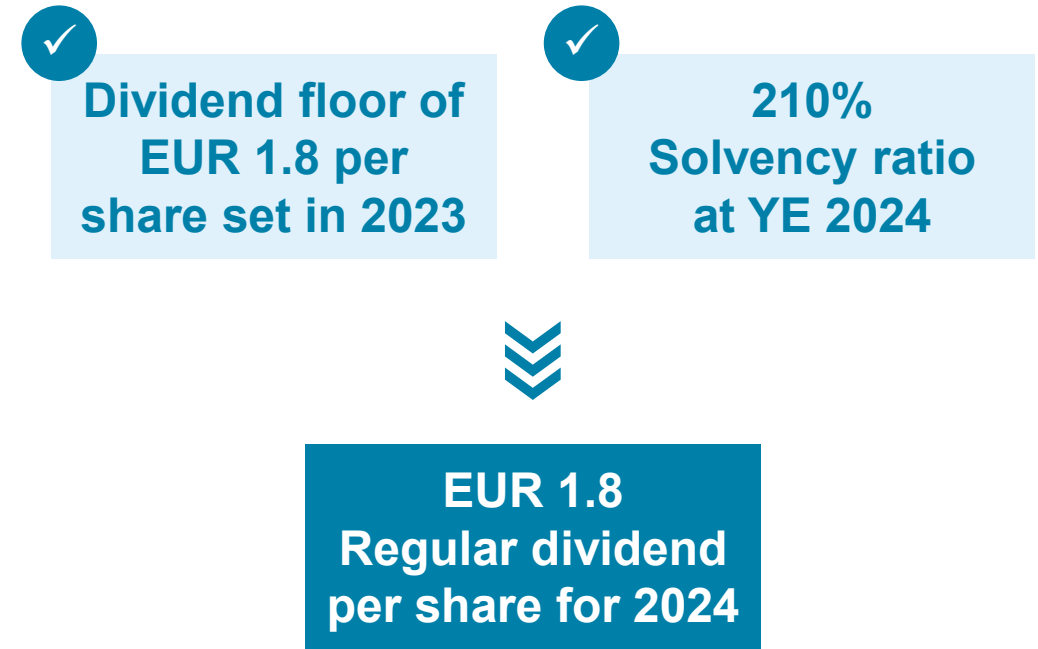
+50 bps in credit spreads
(government bonds)



Proposing an attractive FY 2024 DPS in accordance with our capital management framework

Capital management framework

- 1 Ensure the Solvency Ratio, accounting for future growth or potential management actions, remains in the optimal range (185-220%)
- 2 Consider the Economic Value growth and analyze its drivers
- 3 Set the regular dividend for the current year at a level at least equal to the level of the regular dividend of the previous year
- 4 Complement the regular dividend with share buybacks or special dividends on an optional basis



Sustained long-term growth opportunities

SCOR's Tier 1 franchise



- Access to any cedant in any country in the world
- Ability to price any program around the world



Significant opportunities to grow in a diversified and profitable way

Forward **2026**

Focused growth in **diversifying P&C lines**

Attractive growth in **Structured Solutions**

Accelerated growth in **Longevity**

Focus on execution of the **L&H in-force** strategy



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Q4 2024 results

Insurance revenue

EUR 4.0 billion

P&C

Net income¹

EUR 235 million

Return on equity^{1,2}

23.0%

L&H

Management expenses

EUR 347 million

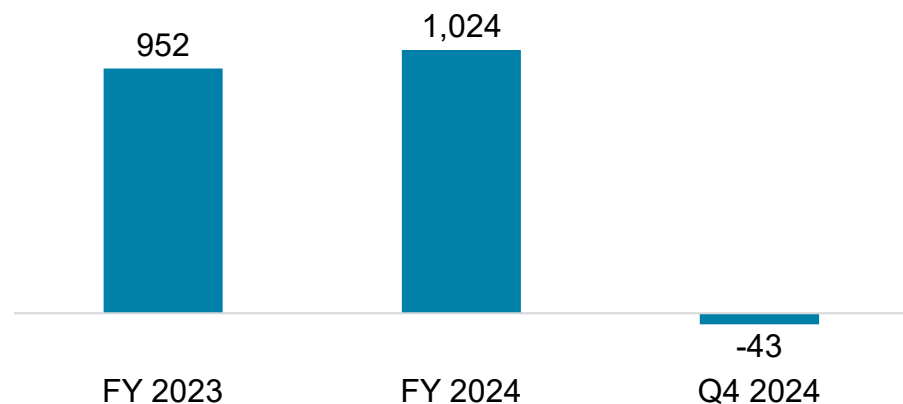
Investments

EUR -43 million New business CSM	+0.4% Insurance revenue vs Q4 2023 at constant FX	+7.0% GWP ³ vs Q4 2023 at constant FX	83.1% Combined ratio 75.6% in Q4 2023
EUR 113 million New business CSM ⁴	+8.4% Insurance revenue vs Q4 2023 at constant FX	-0.9% GWP ³ vs Q4 2023 at constant FX	EUR 119 million ISR ⁵ EUR 64 million in Q4 2023
	3.3% Return on invested assets ⁶	3.6% Regular income yield	

P&C: Disciplined growth with strong profitability

P&C new business CSM

EUR m

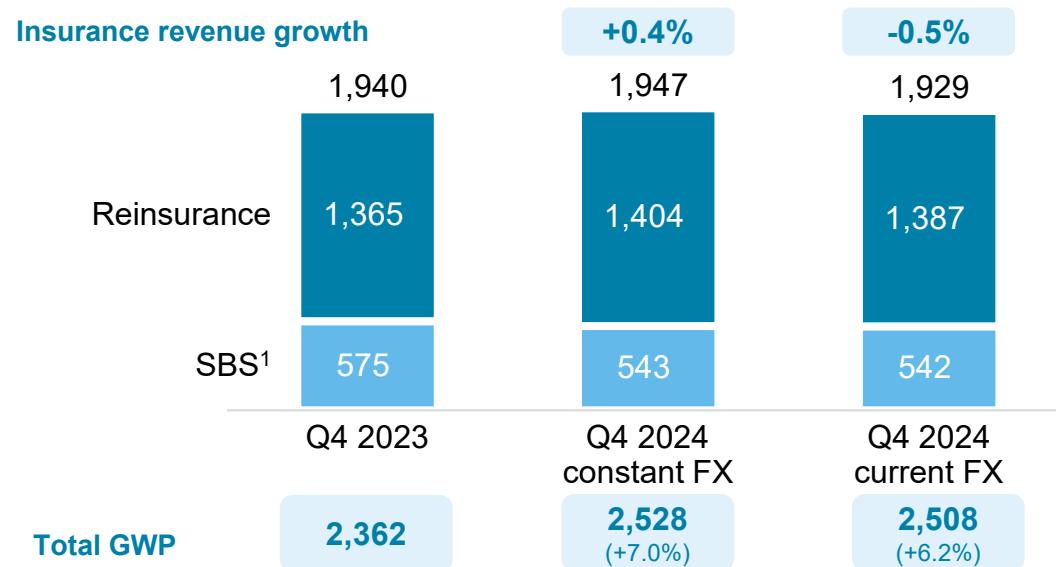


- Q4 2024 impacted by low number of renewals and early recognition of some retrocession contracts renewed at 1.1 2025
- FY 2024 grows by +7.6%, driven by portfolio growth and strong profitability, partly offset by higher retrocession

P&C insurance revenue

EUR m

Insurance revenue growth

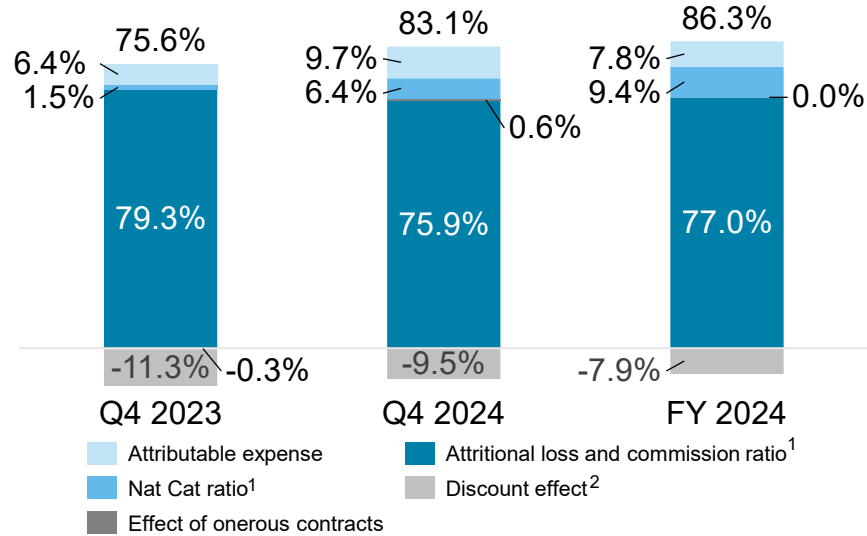


- Insurance revenue flat compared to last year, impacted by the effect of a large commutation. Excluding this effect, the Insurance revenue would grow by +1.7%
- FY 2024 Insurance revenue grew by 2.5% at constant FX, the strong 2024 growth was partially offset by the reduction in volume in 2023

P&C: Excellent underlying performance and low CAT ratio in Q4

P&C combined ratio

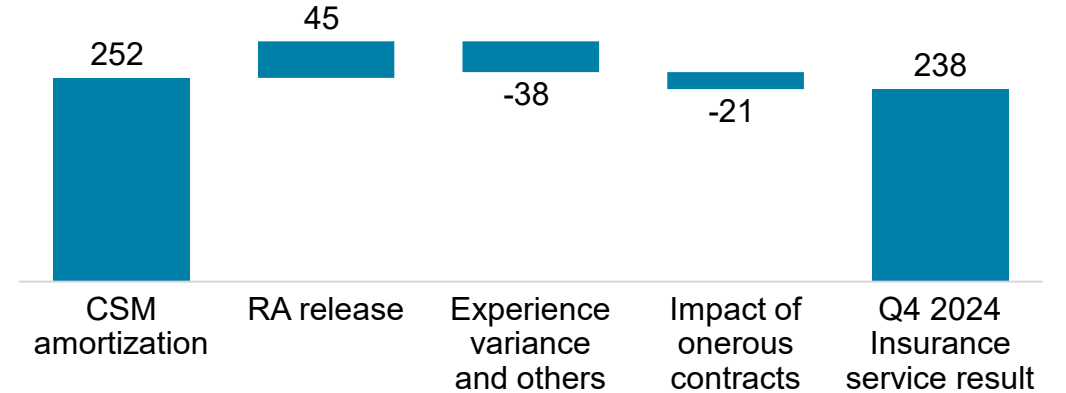
in %



- Nat Cat ratio of 6.4% in Q4, mainly impacted by Hurricane Milton (4.7pts). Californian wildfires loss estimated at c. EUR 140m, pre-tax and net of retrocessions (Q1 2025 impact)
- Attritional loss and commission ratio of 75.9%, including prudence building
- Discount effect of -9.5% driven by the year-end reserves review. On a YTD basis, in line with the assumed range for FY 2024
- Attributable expenses ratio at 9.7%, impacted by an expense accounting true-up

P&C insurance service result

EUR m

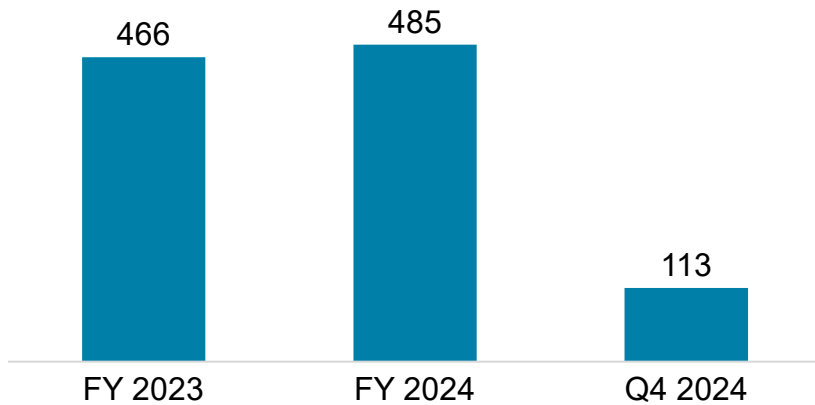


- Experience variance and others at EUR -38 million mainly impacted by prudence building and low retrocession recoveries
- Impact of EUR -21 million reflecting early recognition of onerous contracts booked during the January 2025 renewals

L&H: Improved insurance service result in Q4

IFRS 17 L&H new business CSM¹

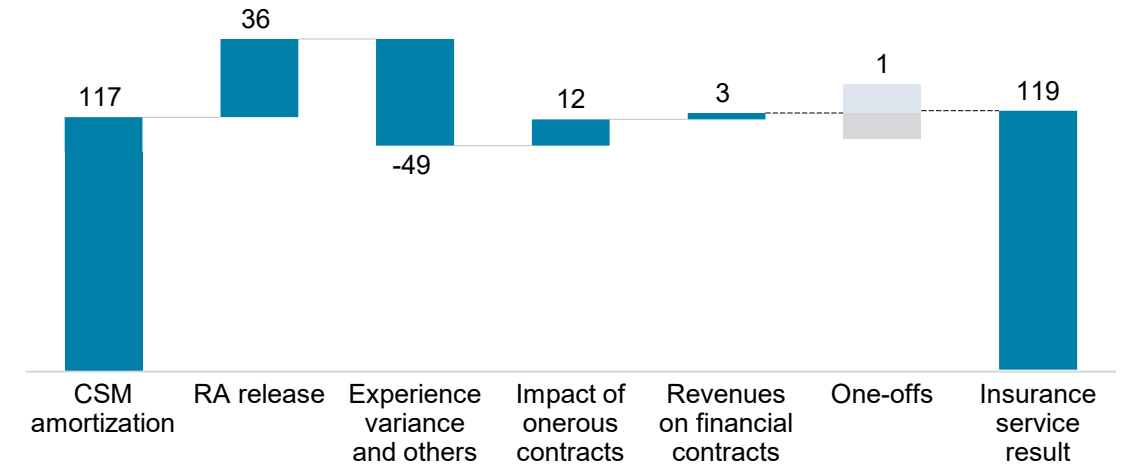
EUR m



- New business CSM generation in Q4 driven by Protection and new deals in Longevity
- Over 2024, strong new business development including in Financial Solutions, leveraging leading positions and recognized expertise
- Following the 2024 strategic review, higher return thresholds implemented for new business. New business CSM generation of ~EUR 0.4bn p.a. expected for 2025-2026

Q4 2024 L&H insurance service result²

EUR m

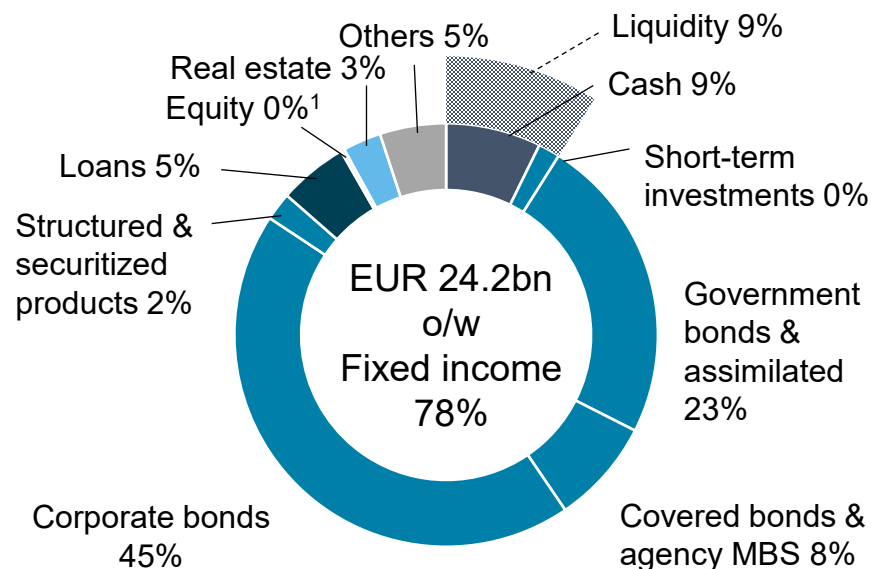


- Good level of CSM amortization in Q4, o/w EUR 16m exceptional release. Excluding this, annualized CSM amortization rate is 6.9%³
- Experience variances driven by negative deviations in the US
- Positive impact of onerous contracts reflecting changes in risk adjustment
- One-offs include offsetting impacts from the 2024 L&H reviews

Investments: regular income yield of 3.5% in 2024, reinvestment rate of 4.5%

Total invested assets as at 31 December 2024

in %



EUR 24.2 billion invested assets (EUR +1.2bn versus Q4 2023)

EUR 195 million investment income² on invested assets in Q4 and **EUR 800 million** in FY 2024

Regular income yield at **3.6%** in Q4 and **3.5%** in 2024 (+30bps versus 2023)

Return on invested assets at **3.3%**² in Q4 and **3.5%**² in 2024 (+30 bps versus 2023)

Reinvestment rate³ at **4.5%** as at 31 December 2024

Very high-quality fixed income portfolio (A+ average rating) with a **duration of 3.8 years** (vs 3.0 years at Q4 2023), following the implementation of the new ALM strategy

Highly liquid invested assets portfolio, with **financial cash flows**⁴ of **EUR 9.5 billion** expected over the next 24 months

Regular income yield expected between 3.3% and 3.7% in 2025

17 | 1. Listed equity close to 0%; private equity included in Others. 2. In Q4 2024, fair value through income on invested assets excludes EUR -3m pre-tax related to the option on own shares granted to SCOR. 3. Reinvestment rate is based on Q4 2024 asset allocation of yielding asset classes (fixed income, loans and real estate), according to current reinvestment duration assumptions. Yield curves & Spreads as of 31/12/2024. 4. As of 31 December 2024. Include current cash balances and future coupons and redemptions.

Strong liquidity position at EUR 2.5 billion

EUR m	FY 2023	FY 2024	Q4 2024
Cash and cash equivalents opening	1,830	1,854	1,824
Net cash flows from operations:	1,480	903	197
<i>P&C</i>	1,479	964	158
<i>L&H</i>	1	-61	39
Net cash flows used in investment activities ¹	-954	-183	62
Net cash flows used in financing activities ²	-428	-213	267
Effect of changes in foreign exchange rates	-73	30	42
Total cash flow	25	537	568
Cash and cash equivalents at 31 December	1,854	2,391	2,391
Short-term investments	380	75	75
Total liquidity³	2,234	2,466	2,466



Operating cash flows of EUR 903 million in FY 2024, reflecting

- Strong P&C operating cash flows, including payments of large P&C claims
- Negative L&H operating cash flows, with positive technical cashflows more than offset by higher intra-group allocations (on taxes and expenses) and additional CSM tax payments in Canada

Strong Group liquidity of EUR 2.5bn as at YE 2024

18 | Investment activities are the acquisition and disposal of assets and other investments not included in cash equivalents. They predominantly include net purchases / disposals of investments; see pages 36 and 37 for details. 2. Financing activities are activities that result in changes in the size and composition of the contributed equity and borrowings of the entity. They predominantly include increases in capital, dividends paid by SCOR SE and cash generated by the issuance or reimbursement of financial debt. 3. Of which cash and cash equivalents from third parties of EUR 279m. Please refer to page 53 for additional details on 3rd party gross invested Assets as of 31 December 2024.



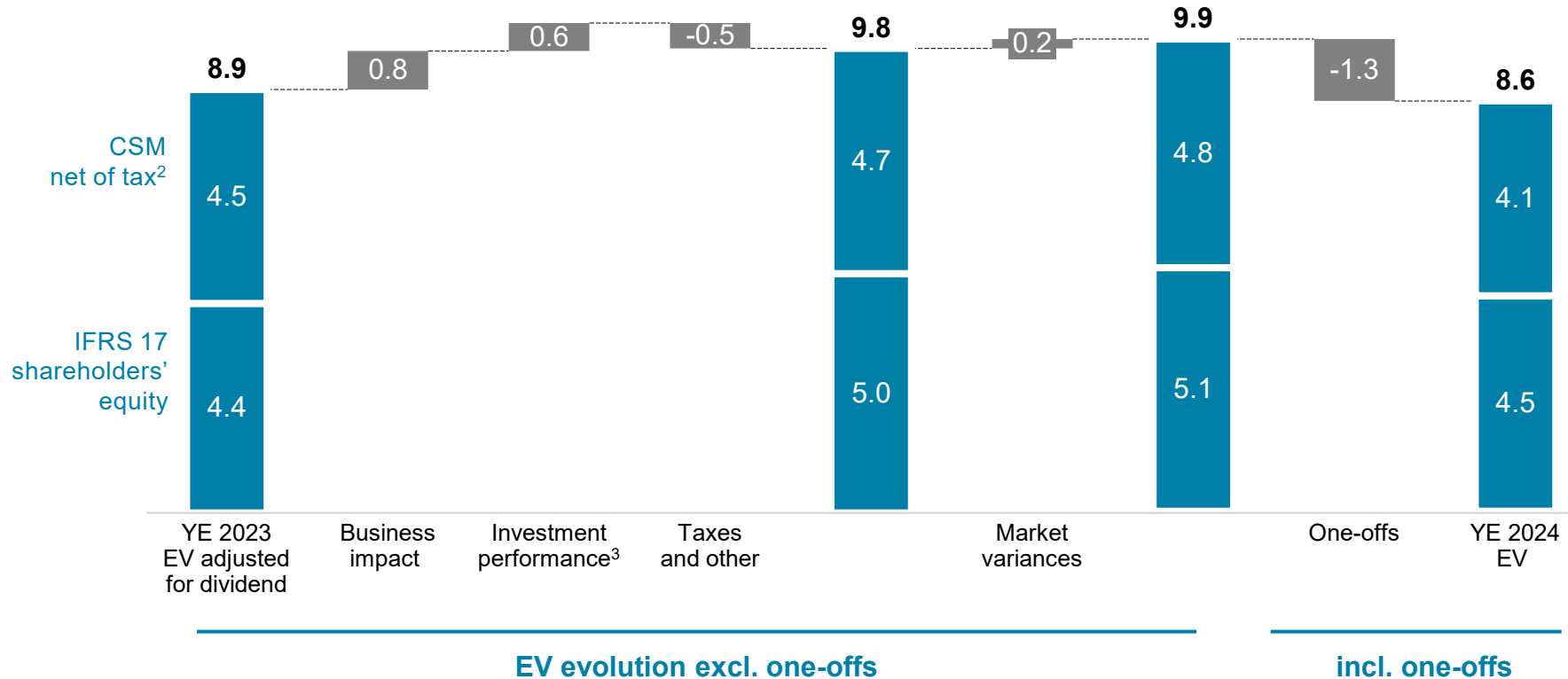
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Economic Value down -6.3%¹, impacted by L&H assumption review

FY 2024 IFRS 17 Economic Value growth

EUR bn



One-off impacts from the L&H 2024 assumption review and the adjustment of identified arbitration positions, **amounting to EUR -1.3bn⁴**

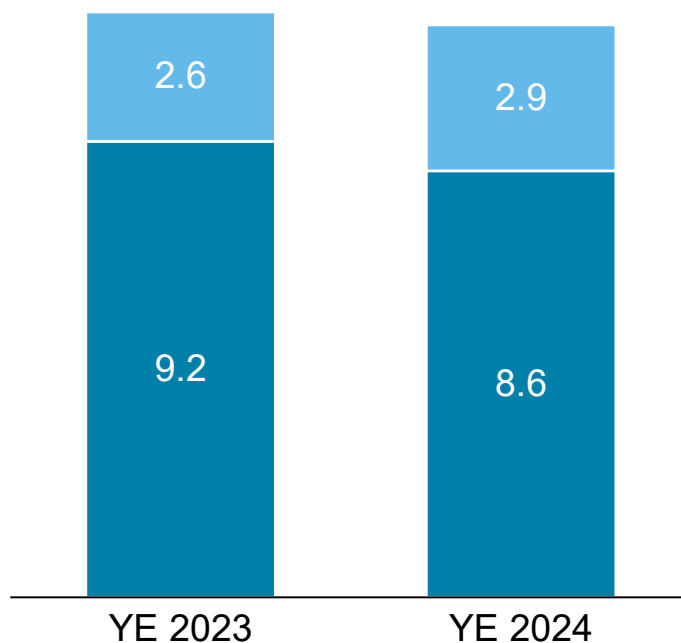
Excluding one-offs, EV growth would have been +9.8%¹ driven by strong underlying business performance and investment income

20 | 1. Growth at constant economic assumptions as of 31 December 2023, excluding the mark to market impact of the option on own shares. The starting point is adjusted for the payment of dividend of EUR 1.80 per share (EUR 324 million in total) for the fiscal year 2023, paid in 2024. 2. 25% notional tax rate applied on CSM. 3. Includes IFIE. 4. EUR -1.3bn include EUR -1.1bn related to the L&H assumption review impact (of which EUR 0.1bn OCI impact), and EUR -0.2bn related to the adjustment of identified arbitration positions booked in Q3.

Economic Value per share at EUR 48 as at 31 December 2024

Economic Value¹ and debt

EUR bn



■ Subordinated debt
■ Economic Value

EUR bn
(unless stated otherwise)

	YE 2023	YE 2024
Economic Value ¹	9.2	8.6
Subordinated debt	2.6	2.9
Financial leverage ²	21.2%	24.5%
Economic Value per share	EUR 51	EUR 48



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Conclusion

- 1 Leverage SCOR's Tier 1 franchise and the expertise of its people to grow in a profitable and diversified way
- 2 Allocate capital dynamically, to generate strong profits, capital, reserve resilience, and attractive shareholder remuneration
- 3 Focus on executing the Forward 2026 strategy

Investor Relations contacts and upcoming events

Upcoming SCOR events

2025 Shareholders' meeting

29 April 2025

Q1 2025 results

7 May 2025

Q2 2025 results

31 July 2025

SCOR attendance at investor conferences

Morgan Stanley
European Financial Conference (London)

19 March 2025

CACIB
Financial Conference (Paris)

22 May 2025

Deutsche Bank
Financial Conference (New York)

28 May 2025

Goldman Sachs
Financial Conference (Berlin)

10 June 2025

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Appendix

A

P&L

B

Balance sheet & cash flow

C

Calculation of EPS, book value per share and RoE

D

Expenses

E

P&C

F

Investments

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Debt

H

Rating evolution

I

Solvency

J

Listing information

FY 2024 results

Insurance revenue

EUR 16 billion

P&C

EUR 1.0 billion
New business CSM

+2.5%
Insurance revenue
vs FY 2023
at constant FX

+5.1%
GWP²
vs FY 2023
at constant FX

86.3%
Combined ratio
85.0% in FY 2023

Net income¹

EUR 11 million

L&H

EUR 485 million
New business CSM³

+0.7%
Insurance revenue
vs FY 2023
at constant FX

+3.2%
GWP²
vs FY 2023
at constant FX

EUR -348 million
ISR⁴
EUR 589 million in FY 2023

Return on equity¹

0.2%

Management expenses

EUR 1.25 billion

Investments

3.5%
Return on invested assets⁵

3.5%
Regular income yield

27 | 1. Net income of EUR 4m and RoE of 0.1% taking into account the mark to market impact of the fair value of the option on own shares. 2. GWP is not a metric defined under the IFRS 17 accounting framework (non-GAAP metric). 3. Includes the CSM on new treaties and change in CSM on existing treaties due to new business (i.e. new business on existing contracts). 4. Insurance Service Result includes revenues on financial contracts reported under IFRS 9. 5. In FY 2024, fair value through income on invested assets excludes EUR -9m related to the option on own shares granted to SCOR.

Appendix A: SCOR Q4 2024 financial details

EUR m (rounded)		Q4 2024	Q4 2023	Variation at current FX	Variation at constant FX
Group	Gross written premiums	5,049	4,927	2.5%	2.9%
	Insurance revenue	3,984	3,832	4.0%	4.3%
	Net insurance revenue	3,249	3,020	7.6%	
	Insurance service result	357	417	-14.3%	
	Net income ¹	235	179	31.4%	
	Management expenses	-347	-329	-5.2%	
	Investment income on invested assets	195	206	-5.3%	
	Return on invested assets	3.3%	3.7%	-0.4 pts	
	Annualized RoE ¹	23.0%	16.6%	6.4 pts	
	Shareholders' equity	4,524	4,723	-4.2%	
	Economic Value	8,615	9,213	-6.5%	
	Economic Value growth	n.a.	n.a.	n.a.	
	Economic Value per share (EUR)	48.03	51.18	-6.2%	
	Operating cash flow	197	588	-66.5%	
P&C	New business CSM	-43	-76	43.8%	
	Gross written premiums	2,508	2,362	6.2%	7.0%
	Insurance revenue	1,929	1,940	-0.5%	0.4%
	Combined ratio	83.1%	75.6%	7.5 pts	
L&H	New business CSM ²	113	90	25.4%	
	Gross written premiums	2,541	2,565	-0.9%	-0.9%
	Insurance revenue	2,055	1,892	8.6%	8.4%
	Insurance service result ³	119	64	87.5%	

Appendix A: SCOR FY 2024 financial details

EUR m (rounded)		FY 2024	FY 2023	Variation at current FX	Variation at constant FX
Group	Gross written premiums	20,064	19,371	3.6%	4.1%
	Insurance revenue	16,126	15,922	1.3%	1.5%
	Net insurance revenue	12,661	13,068	-3.1%	
	Insurance service result	432	1,486	-70.9%	
	Net income ¹	11	780	-98.6%	
	Management expenses	-1,250	-1,164	-7.4%	
	Investment income on invested assets	800	711	12.5%	
	Return on invested assets	3.5%	3.2%	0.3 pts	
	Annualized RoE ¹	0.2%	17.5%	-17.2 pts	
	Shareholders' equity	4,524	4,723	-4.2%	
	Economic Value	8,615	9,213	-6.5%	
	Economic Value growth ²	-6.3%	8.6%	n.a.	
	Economic Value per share (EUR)	48.03	51.18	-6.2%	
Operating cash flow	903	1,480	-39.0%		
P&C	New business CSM	1,024	952	7.6%	
	Gross written premiums	9,869	9,452	4.4%	5.1%
	Insurance revenue	7,639	7,496	1.9%	2.5%
	Combined ratio	86.3%	85.0%	1.3 pts	
L&H	New business CSM ³	485	466	4.1%	
	Gross written premiums	10,195	9,919	2.8%	3.2%
	Insurance revenue	8,487	8,426	0.7%	0.7%
	Insurance service result ⁴	-348	589	-159.1%	

29 |

1. 2024 excluding the mark to market impact of the option on own shares. Net income of EUR 4m and RoE of 0.1% taking into account the impact of the variation of the fair value of the option on own shares.

2. Growth at constant economic assumptions of interest and exchange rates, excluding the mark to market impact of the option on own shares and the effect of its partial derecognition. The starting point is adjusted for the payment of dividend of EUR 1.80 per share (EUR 324 million in total) for the fiscal year 2023, paid in 2024. 3. Includes the CSM on new treaties and change in CSM on existing treaties due to new business (i.e. new business on existing contracts). 4. Including revenues associated with financial reinsurance contracts.

Appendix A: Consolidated statement of income, Q4 2024

EUR m (rounded)	Q4 2024	Q4 2023
Insurance revenue	3,984	3,832
Insurance service expenses	-3,496	-3,183
Gross insurance service result	488	649
Ceded insurance revenue	-735	-812
Ceded insurance service expenses	601	577
Ceded insurance service result (reinsurance result)	-134	-234
Net revenues associated with financial reinsurance contracts	3	2
Insurance service result incl. revenues associated with financial reinsurance contracts	357	417
Insurance finance income and expenses	-104	-98
Other income and expenses	3	1
Investment income¹	229	234
<i>Interest revenue financial assets not measured FVTPL</i>	209	207
<i>Other investment revenue</i>	32	28
<i>Net impairment losses</i>	-12	0
Share attributable to third party interests in consolidated funds	-29	-35
Investment management expenses	-40	-19
Other non-attributable expenses	-111	-145
Other operating income and expenses	-14	-5
Operating results before impact of acquisitions	291	350
Acquisition-related expenses	0	0
Gain on bargain purchase	0	0
Operating results	291	350
Financing expenses	-26	-25
Share in results of associates	-12	-3
Corporate income tax	-20	-160
Consolidated net income¹	233	162
of which non-controlling interests	0	-1
Consolidated net income¹, Group share	233	162

Appendix A: Consolidated statement of income, FY 2024

EUR m (rounded)	FY 2024	FY 2023
Insurance revenue	16,126	15,922
Insurance service expenses	-14,898	-13,955
Gross insurance service result	1,227	1,967
Ceded insurance revenue	-3,465	-2,854
Ceded insurance service expenses	2,659	2,362
Ceded insurance service result (reinsurance result)	-806	-492
Net revenues associated with financial reinsurance contracts	10	11
Insurance service result incl. revenues associated with financial reinsurance contracts	432	1,486
Insurance finance income and expenses	-388	-366
Other income and expenses	9	14
Investment income¹	910	895
<i>Interest revenue financial assets not measured FVTPL</i>	828	726
<i>Other investment revenue</i>	143	196
<i>Net impairment losses</i>	-61	-27
Share attributable to third party interests in consolidated funds	-117	-120
Investment management expenses	-89	-66
Other non-attributable expenses	-442	-448
Other operating income and expenses	-16	-31
Operating results before impact of acquisitions	298	1,366
Acquisition-related expenses	0	0
Gain on bargain purchase	0	0
Operating results	298	1,366
Financing expenses	-106	-107
Share in results of associates	-15	-5
Corporate income tax	-173	-444
Consolidated net income¹	4	810
of which non-controlling interests	0	-2
Consolidated net income¹, Group share	4	812

Appendix A: Consolidated operating results by segment, Q4 2024

	Q4 2024			Q4 2023		
EUR m (rounded)	L&H	P&C	Total	L&H	P&C	Total
Gross insurance revenue	2,055	1,929	3,984	1,892	1,940	3,832
Gross insurance service expense	-2,118	-1,377	-3,496	-1,839	-1,344	-3,183
Gross insurance service result	-64	552	488	53	596	649
Ceded insurance revenue	-215	-520	-735	-319	-493	-812
Ceded insurance service expense	395	206	601	327	250	577
Ceded insurance service result (reinsurance result)	180	-314	-134	8	-243	-234
Net revenues associated with financial reinsurance contracts	3	0	3	2	0	2
Insurance service result incl. revenues associated with financial reinsurance contracts	119	238	357	64	353	417
Insurance finance income and expenses	5	-109	-104	-7	-91	-98
Other income and expenses			3			1
Investment income¹			229			234
Share attributable to third party interests in consolidated funds			-29			-35
Investment management expenses			-40			-19
Other non-attributable expenses			-111			-145
Other operating income and expenses			-14			-5
Operating results before impact of acquisitions			291			350

Appendix A: Consolidated operating results by segment, FY 2024

EUR m (rounded)	FY 2024			FY 2023		
	L&H	P&C	Total	L&H	P&C	Total
Gross insurance revenue	8,487	7,639	16,126	8,426	7,496	15,922
Gross insurance service expense	-8,954	-5,944	-14,898	-7,834	-6,121	-13,955
Gross insurance service result	-468	1,695	1,227	592	1,375	1,967
Ceded insurance revenue	-1,531	-1,934	-3,465	-1,347	-1,507	-2,854
Ceded insurance service expense	1,641	1,019	2,659	1,333	1,029	2,362
Ceded insurance service result (reinsurance result)	110	-915	-806	-14	-478	-492
Net revenues associated with financial reinsurance contracts	10	0	10	11	0	11
Insurance service result incl. revenues associated with financial reinsurance contracts	-348	779	432	589	897	1,486
Insurance finance income and expenses	20	-408	-388	-19	-347	-366
Other income and expenses			9			14
Investment income¹			910			895
Share attributable to third party interests in consolidated funds			-117			-120
Investment management expenses			-89			-66
Other non-attributable expenses			-442			-448
Other operating income and expenses			-16			-31
Operating results before impact of acquisitions			298			1,366

Appendix B: Consolidated balance sheet – Assets

EUR m (rounded)	Q4 2024	Q4 2023
Goodwill arising from insurance activities	802	800
Goodwill arising from non-insurance activities	82	82
Insurance business investments	24,283	23,614
Real estate investments	692	684
Investments at fair value through other comprehensive income	19,964	19,259
Investments at fair value through profit and loss	1,452	1,444
Investments at amortized cost	1,973	2,048
Derivative instruments	202	180
Investments in associates	2	4
Insurance contract assets (assumed business)	2,544	2,618
Reinsurance contracts assets (retrocession)	4,281	3,830
Other assets	2,963	2,676
Deferred tax assets	1,141	914
Taxes receivable	276	175
Miscellaneous assets ¹	1,542	1,582
Deposits	6	6
Cash and cash equivalents	2,391	1,854
Total assets	37,348	35,477

Appendix B: Consolidated balance sheet – Liabilities & shareholders' equity

EUR m (rounded)	Q4 2024	Q4 2023
Group shareholders' equity	4,524	4,694
Non-controlling interest	0	29
Total shareholders' equity	4,524	4,723
Financial debt	3,558	3,243
Subordinated debt	2,947	2,613
Real estate financing	464	472
Other financial debt	147	159
Employee benefits and other provisions	76	82
Insurance contract liabilities (assumed business)	23,114	21,720
Reinsurance contracts liabilities (retrocession)	2,430	2,218
Investment and financial contract liabilities	0	0
Other liabilities	3,645	3,492
Derivative instruments	75	54
Deferred tax liabilities	535	400
Taxes payable	275	175
Miscellaneous liabilities	629	710
Third party interests in consolidated funds	2,131	2,152
Total shareholders' equity & liabilities	37,348	35,477

Appendix B: Consolidated statements of cash flows QTD

EUR m (rounded)	Q4 2024	Q4 2023
Cash and cash equivalents at the beginning of the period	1,824	1,789
Net cash flows in respect of operations	197	588
Cash flow in respect of changes in scope of consolidation	15	0
Cash flow in respect of acquisitions and sale of financial assets	55	-460
Cash flow in respect of acquisitions and disposals of tangible and intangible fixed assets	-9	-3
Net cash flows in respect of investing activities	62	-462
Transactions on treasury shares and issuance of equity instruments	-9	-20
Dividends paid	0	0
Cash flows in respect of shareholder transactions	-9	-20
Cash related to issue or reimbursement of financial debt	296	-22
Interest paid on financial debt	-13	-14
Other cash flow from financing activities	-8	-2
Cash flows in respect of financing activities	276	-38
Net cash flows in respect of financing activities	267	-59
Effect of changes in foreign exchange rates	42	-1
Cash and cash equivalents at the end of the period	2,391	1,854

Appendix B: Consolidated statements of cash flows YTD

EUR m (rounded)	FY 2024	FY 2023
Cash and cash equivalents at the beginning of the period	1,854	1,830
Net cash flows in respect of operations	903	1,480
Cash flow in respect of changes in scope of consolidation	-23	-8
Cash flow in respect of acquisitions and sale of financial assets	-152	-914
Cash flow in respect of acquisitions and disposals of tangible and intangible fixed assets	-8	-33
Net cash flows in respect of investing activities	-183	-954
Transactions on treasury shares and issuance of equity instruments	-22	-20
Dividends paid	-324	-254
Cash flows in respect of shareholder transactions	-347	-274
Cash related to issue or reimbursement of financial debt	266	-45
Interest paid on financial debt	-103	-105
Other cash flow from financing activities	-29	-4
Cash flows in respect of financing activities	134	-154
Net cash flows in respect of financing activities	-213	-428
Effect of changes in foreign exchange rates	30	-73
Cash and cash equivalents at the end of the period	2,391	1,854

Appendix B: CSM and shareholders' equity evolutions YTD

CSM roll-forward	FY 2024		
	L&H	P&C	Total
EUR m, net of retrocession (rounded)			
Net opening CSM (YE 2023)	5,436	551	5,987
New business CSM ¹	485	1,024	1,509
CSM amortization	-347	-1,107	-1,454
Interest accretion	118	63	181
Change in operating assumptions	-790	-91	-881
Change in economic assumptions and other	109	4	112
Net closing CSM (YE 2024)	5,011	444	5,454
Deferred tax ²	-1,253	-111	-1,364
Net closing CSM (YE 2024), net of tax	3,758	333	4,091

Shareholders' equity roll-forward	FY 2024
EUR m	
Opening shareholders' equity (YE 2023)³	4,723
Net income ⁴	4
Revaluation reserves movements	44
Currency translation adjustment	273
Other	-195
Closing shareholders' equity (YE 2024)⁴ before dividend	4,849
Dividend distributed	-324
Closing shareholders' equity (YE 2024)⁴	4,524

Appendix B: Split of net contract liabilities by segment

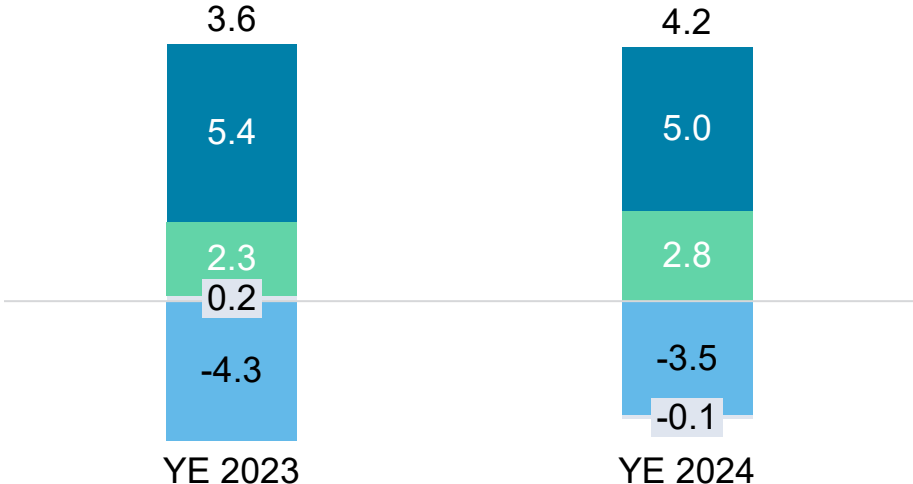
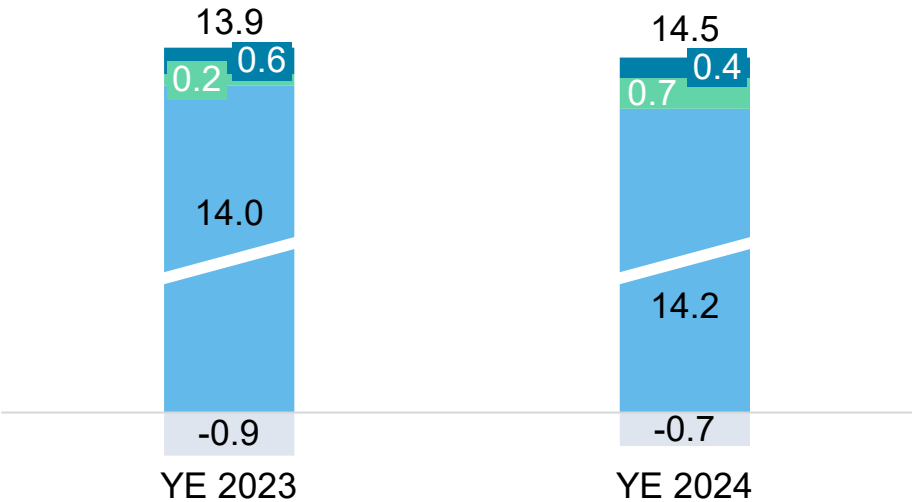
P&C

EUR bn

L&H

EUR bn

CSM RA PVFCF Accounts payable / receivable



Appendix C: Calculation of EPS, book value per share and RoE QTD

Earnings per share calculation	Q4 2024	Q4 2023
Group net income ^{1,2} (A) in EUR m	233	162
Average number of opening shares (1)	179,572,195	179,561,320
Impact of new shares issued (2)	2,259	8,688
Time weighted treasury shares (3)	-410,984	-1,015,852
Basic Number of Shares (B) = (1)+(2)+(3)	179,163,470	178,554,156
Basic EPS² (A)/(B) in EUR	1.30	0.91

Book value per share calculation	Q4 2024	Q4 2023
Group shareholders' equity ¹ (A) in EUR m	4,524	4,694
Shares issued at the end of the quarter (1)	179,577,400	179,802,620
Treasury shares at the end of the quarter ³ (2)	-204,285	-373,886
Basic number of shares (B) = (1)+(2)	179,373,115	179,428,734
Basic book value PS (A)/(B) in EUR	25.22	26.16
CSM net of tax (C) in EUR m	4,091	4,490
Economic book value PS [(A)+(C)]/(B)	48.03	51.18

Post-tax return on equity (RoE ²) EUR m	Q4 2024	Q4 2023
Group net income ^{1,2}	233	162
Opening shareholders' equity	4,305	4,428
Weighted Group net income ^{2,3}	116	81
Payment of dividends	0	0
Weighted increase in capital	-1	0
Effects of changes in foreign exchange rates ³	180	-110
Change in revaluation reserve – measured at FVTOCI and other ³	-187	159
Weighted average shareholders' equity	4,414	4,559
Annualized RoE²	22.8%	15.0%

Appendix C: Calculation of EPS, book value per share and RoE YTD

Earnings per share calculation	FY 2024	FY 2023
Group net income ^{1,2} (A) in EUR m	4	812
Average number of opening shares (1)	179,802,620	179,671,295
Impact of new shares issued (2)	-158,888	-86,469
Time weighted treasury shares (3)	-542,306	-564,810
Basic Number of Shares (B) = (1)+(2)+(3)	179,101,425	179,020,015
Basic EPS² (A)/(B) in EUR	0.02	4.54

Book value per share calculation	FY 2024	FY 2023
Group shareholders' equity ¹ (A) in EUR m	4,524	4,694
Shares issued at the end of the quarter (1)	179,577,400	179,802,620
Treasury shares at the end of the quarter ³ (2)	-204,285	-373,886
Basic number of shares (B) = (1)+(2)	179,373,115	179,428,734
Basic book value PS (A)/(B) in EUR	25.22	26.16
CSM net of tax (C) in EUR m	4,091	4,490
Economic book value PS [(A)+(C)]/(B)	48.03	51.18

Post-tax return on equity (RoE ²) EUR m	FY 2024	FY 2023
Group net income ^{1,2}	4	812
Opening shareholders' equity	4,694	4,317
Weighted Group net income ^{2,3}	2	406
Payment of dividends	-197	-147
Weighted increase in capital	-4	-3
Effects of changes in foreign exchange rates ³	136	-112
Change in revaluation reserve – measured at FVTOCI and other ³	-59	19
Weighted average shareholders' equity	4,571	4,480
Annualized RoE²	0.1%	18.1%

Appendix D: Total management expenses

EUR m (rounded) ¹	Q4 2024	Q4 2023
Attributable management expenses	-199	-179
Investment management expenses (non-attributable)	-40	-19
Other non-attributable management expenses	-108	-131
Total management expenses	-347	-329

EUR m (rounded) ¹	FY 2024	FY 2023
Attributable management expenses	-735	-674
Investment management expenses (non-attributable)	-89	-66
Other non-attributable management expenses	-426	-424
Total management expenses	-1,250	-1,164

Appendix E: Calculation of P&C combined ratio QTD

Combined ratio calculation

EUR m (rounded)	Q4 2024	Q4 2023
Insurance revenue	1,929	1,940
Ceded insurance revenue	-520	-493
Net insurance revenue (A)	1,409	1,447
Insurance service expense	-1,377	-1,344
Ceded insurance service expense	206	250
Net insurance service expense (B)	-1,171	-1,094
Total combined ratio: $-(B)/(A)$	83.1%	75.6%
Insurance service result: $(A)+(B)$	238	353

Detail of P&C combined ratio

EUR m (rounded), net of retrocession	Q4 2024
P&C attributable expenses	9.7%
Natural catastrophe loss	6.4%
Effect of onerous contracts	0.6%
Attritional loss, commissions and others ¹	75.9%
Discount effect	-9.5%
Total combined ratio	83.1%

Appendix E: Calculation of P&C combined ratio YTD

Combined ratio calculation

EUR m (rounded)	FY 2024	FY 2023
Insurance revenue	7,639	7,496
Ceded insurance revenue	-1,934	-1,507
Net insurance revenue (A)	5,705	5,989
Insurance service expense	-5,944	-6,121
Ceded insurance service expense	1,019	1,029
Net insurance service expense (B)	-4,926	-5,092
Total combined ratio: $-(B)/(A)$	86.3%	85.0%
Insurance service result: $(A)+(B)$	779	897

Detail of P&C combined ratio

EUR m (rounded), net of retrocession	FY 2024
P&C attributable expenses	7.8%
Natural catastrophe loss	9.4%
Effect of onerous contracts	0.0%
Attritional loss, commissions and others ¹	77.0%
Discount effect	-7.9%
Total combined ratio	86.3%

Appendix F: Investment portfolio asset allocation as of 31/12/2024

Tactical Asset Allocation in % (unrounded)	2022				2023				2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Cash	7%	10%	7%	8%	7%	7%	8%	7%	8%	6%	7%	9%
Fixed income	81%	77%	81%	80%	80%	79%	78%	79%	79%	80%	79%	78%
Short-term investments	1%	1%	3%	4%	2%	1%	1%	2%	1%	1%	1%	0%
Government bonds & assimilated	29%	23%	23%	23%	24%	22%	23%	24%	22%	22%	22%	23%
Covered bonds & Agency MBS	6%	6%	7%	7%	8%	8%	8%	8%	8%	8%	8%	8%
Corporate	43%	45%	46%	44%	45%	45%	44%	44%	45%	45%	46%	45%
Structured & securitized products	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Loans	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Equities²	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Real estate	3%	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other investments³	4%	4%	4%	4%	4%	5%	5%	5%	5%	6%	6%	5%
Total invested assets EUR bn	22.2	21.4	22.2	22.2	22.4	21.7	22.0	22.9	23.0	22.7	23.3	24.2

“Forward 2026” Strategic Asset Allocation

in % of invested assets

Min	Max
5% ¹	-
70%	-
5% ¹	-
-	100%
-	20%
-	50%
-	10%
-	10%
-	10%
-	10%

Appendix F: Details of investment returns

Annualized returns

in %	2023				
	Q1	Q2	Q3	Q4	FY
Return on invested assets¹	2.9%³	3.0%	3.4%	3.7%	3.2%
Regular income	2.8% ³	3.1%	3.4%	3.7%	3.2%
Investment gains and losses	0.4%	0.1%	0.2%	0.5%	0.3%
Net impairment and amortization	-0.3%	-0.2%	-0.1%	-0.5%	-0.3%

Annualized returns

in %	2024				
	Q1	Q2	Q3	Q4	FY
Return on invested assets^{1,2}	3.4%	3.3%	4.0%	3.3%	3.5%
Regular income	3.5%	3.6%	3.5%	3.6%	3.5%
Investment gains and losses	0.1%	0.0%	0.5%	-0.2%	0.1%
Net impairment and amortization	-0.2%	-0.4%	0.0%	0.0%	-0.1%

46 | 1. Excluding funds withheld by cedants & other deposits. 2. Fair value through income on invested assets excludes EUR -3m in Q4 2024 and EUR -9m in FY 2024 related to the option on own shares granted to SCOR. 3. Regular income yield and RoIA include one-off negative impacts of 13bps in Q1 2023 mainly resulting from an adjustment in the amortization pattern of leveraged loans. Excluding the one-off impacts, the Q1 2023 regular income yield and the RoIA stand at 3.5% and 3.4% respectively.

Appendix F: Investment income development

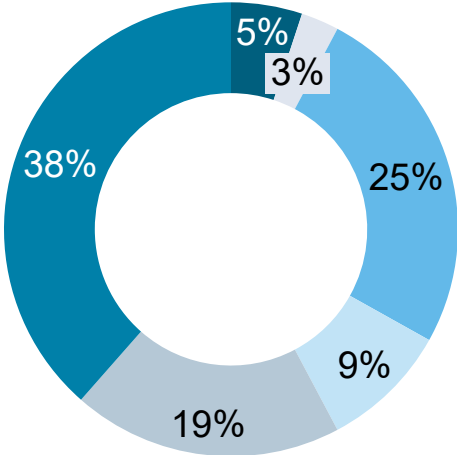
EUR m (unrounded)	2023					2024				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Interest revenue on debt instruments not measured at FVTPL	135	144	158	172	609	171	174	177	180	703
Other regular income (dividends and interest)	14	22	20	30	86	21	27	20	25	94
Net real estate rental income	3	3	3	3	13	3	3	3	3	13
Regular income	152	170	181	205	708	196	205	200	209	809
Realized gains / losses on debt instruments not measured at FVTPL	-3	-3	-5	0	-11	-2	-6	1	-3	-10
Realized gains / losses on real estate	12				12			1	0	1
Change in fair value	13	9	16	29	66	7	7	24	-10	29
Investment gains and losses	22	5	11	29	68	6	1	26	-13	20
Real estate amortization and impairment	-3	-17	-4	-37	-62	-10	-8	4	0	-14
Net impairment loss on financial assets (*change in ECL)	-13	-2	-8	3	-19	-6	-20	-5	-10	-42
Other income	-1	6	5	5	16	8	6	4	9	27
Net impairment and amortization	-17	-13	-7	-28	-65	-9	-22	2	0	-29
Total investment income on invested assets	157	162	185	206	711	193	184	229	195	800
Foreign exchange gains / losses	26	-25	1	9	11	-8	-9	1	-6	-21
Income on other consolidated entities	1	1	1	4	7	1	1	1	12	16
Third party interest on consolidated funds ¹	26	26	33	35	119	36	18	33	29	117
Income on technical items and other ²	0	45	19	-21	43	28	-35	2	-3	-8
Financing costs on real estate investments	1	1	1	1	4	1	1	1	2	6
IFRS investment income²	211	211	240	234	895	251	160	269	229	910

47 | 1. Third party interest on consolidated funds on investment income on invested assets, i.e. excluding FX and income on derivatives. 2. Taking into account the mark to market impact of the option on own shares. Q4 2024 impact is EUR -3 million before tax. FY 2024 impact is EUR -9 million before tax.

Appendix F: Government bond portfolio as of 31/12/2024

By region

in %. Total EUR 5.6bn



No exposure to U.S. municipal bonds

Top exposures

in %. Total EUR 5.6bn

31 December 2024

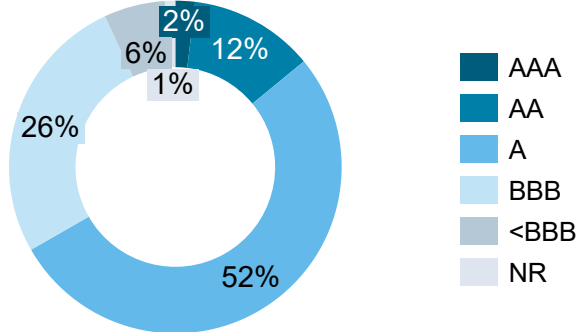
China	19%
USA	16%
Supranational ¹	12%
Republic of Korea	9%
Canada	9%
Australia	7%
India	5%
Singapore	3%
UK	3%
Brazil	3%
Other	13%
Total	100%

48 | 1. Supranational exposures consisting primarily of “European Investment Bank” securities and similar securities.

Appendix F: Corporate bond portfolio as of 31/12/2024

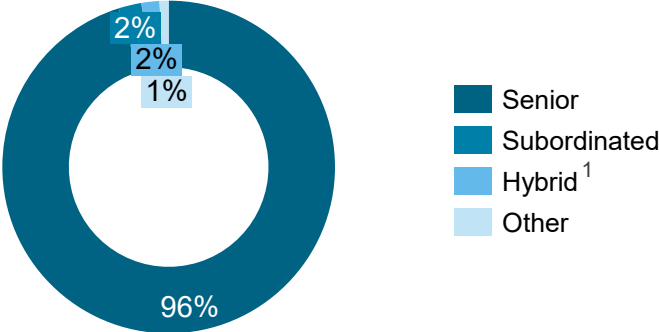
By rating

in %. Total EUR 10.8bn



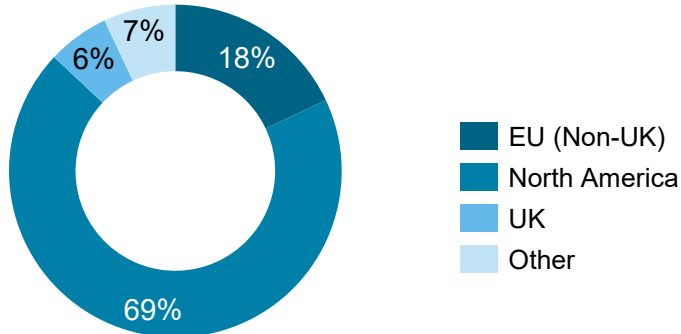
By seniority

in %. Total EUR 10.8bn



By region

in %. Total EUR 10.8bn



Source: Bloomberg geography definitions

By sector/type

in %. Total EUR 10.8bn

31 December 2024

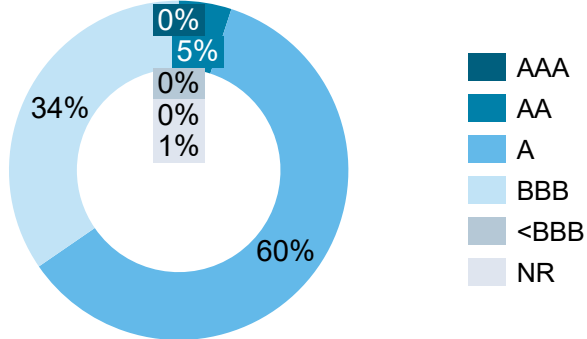
Consumer, Non-cyclical	27%
Financial ²	25%
Consumer, Cyclical	13%
Industrial	12%
Communications	10%
Technology	8%
Utilities	2%
Basic Materials	2%
Other	0%
Energy	0%
Diversified / Funds	0%
Total	100%

Source: Bloomberg sector definitions

Appendix F: “Banks” corporate bond portfolio as of 31/12/2024

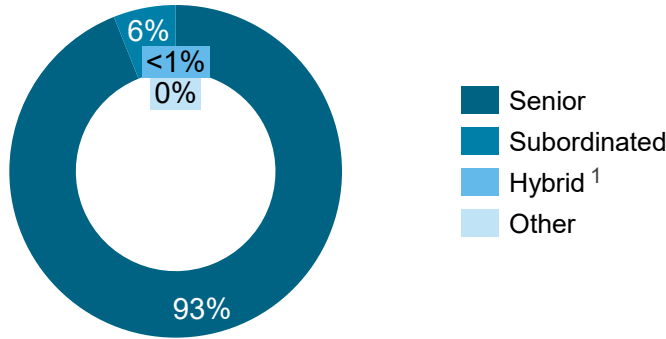
By rating

in %. Total EUR 1.9 bn



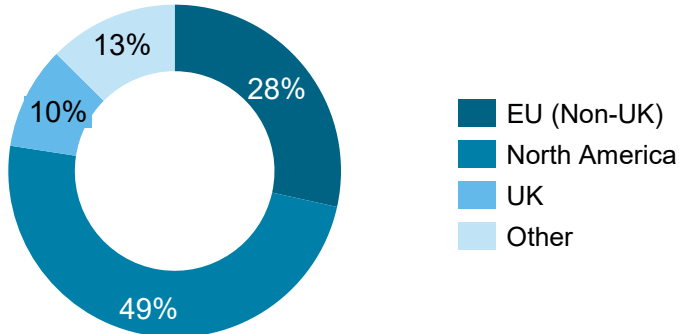
By seniority

in %. Total EUR 1.9 bn



By region

in %. Total EUR 1.9 bn



Top exposures

in %. Total EUR 1.9 bn

31 December 2024

US	38%
France	16%
Canada	12%
UK	10%
Switzerland	5%
Netherlands	5%
Spain	4%
Australia	3%
Japan	3%
Sweden	2%
Other	3%
Total	100%

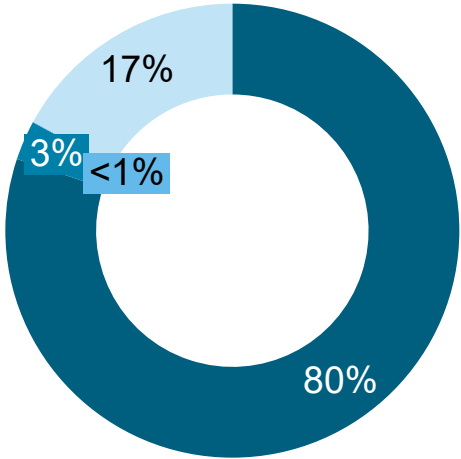
50 | 1. Including tier 1, upper tier 2 and tier 2 debts for financials.

Appendix F: Structured & securitized product portfolio as of 31/12/2024

By rating

in %. Total EUR 0.5 bn

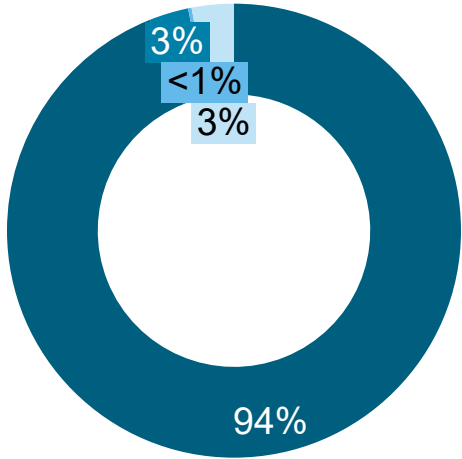
AAA AA <BBB NR



By portfolio

in %. Total EUR 0.5 bn

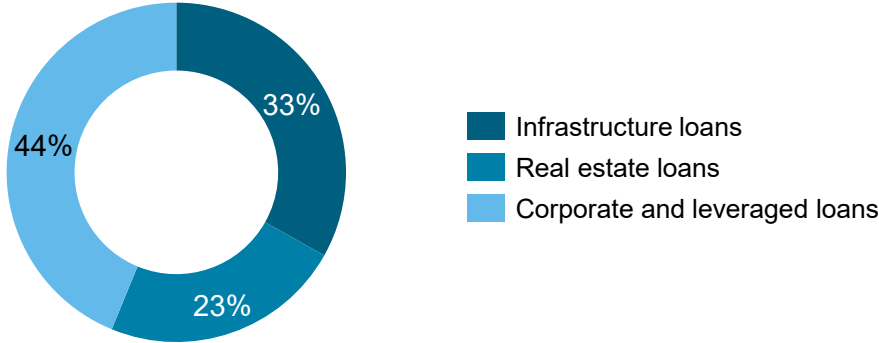
CLO CDO MBS Other



Appendix F: Loans, equity, real estate and other investment portfolios as of 31/12/2024

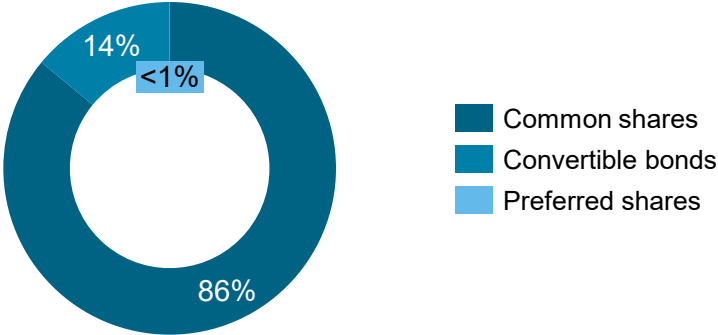
Loans portfolio by underlying assets

in %. Total EUR 1.1 bn



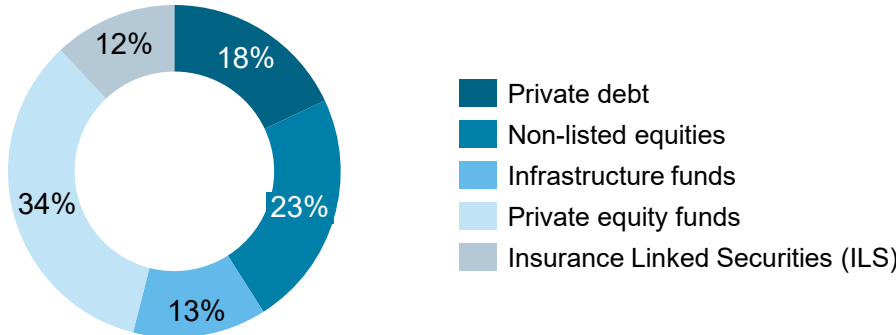
Equity portfolio by underlying assets

in %. Total EUR <0.1 bn



Other investments

in %. Total EUR 1.3 bn



Real estate portfolio

EUR 719 m (unrounded)

31 December 2024

Real estate securities and funds	109
Direct real estate net of debt and including URGL	611
<i>Direct real estate at amortized cost</i>	692
<i>Real estate URGL</i>	69
<i>Real estate debt</i>	-151
Total	719

Appendix F: Reconciliation of IFRS asset classification to SCOR investments quarterly results presentation as of 31/12/2024

EUR m (unrounded)	Cash	Fixed income	Loans	Equities	Real estate	Other investments	Total invested assets	Other deposits and other ¹	Accrued interest	Technical items ²	Total IFRS classification
Real estate investments					692		692				692
Investments at FVOCI ³		18,669	988				19,657	133	174		19,964
Investments at FVTPL ⁴		243	35	55	109	1,007	1,449		3		1,452
Investments at amortized cost	58	169	1,730				1,957	6	9		1,973
Derivative instruments							0			202	202
Total insurance business investments	58	19,081	2,752	55	801	1,007	23,755	139	187	202	24,283
Cash and cash equivalents	2,391						2,391				2,391
Total insurance business investments and cash and cash equivalents	2,449	19,081	2,752	55	801	1,007	26,146	139	187	202	26,674
3rd party gross invested Assets ⁵	-279	-229	-1,614	-3		-26	-2,150				
Other consolidated entities ⁶						274	274				
Direct real estate URGL					69		69				
Direct real estate debt ⁷					-151		-151				
Cash payable/receivable ⁸	-33						-33				
Total SGI classification	2,137	18,852	1,139	53	719	1,255	24,155				

53 | 1. Due to IFRS 17, "Funds withheld by cedants and other" have been reclassified and renamed "Other deposits and other". 2. Including Atlas cat bonds, mortality swaps, derivatives used to hedge U.S. equity linked annuity book and FX derivatives. 3. FVOCI - Fair value through other comprehensive income. 4. FVTPL - Fair value through profit and loss. 5. 3rd party gross invested assets (gross of direct real estate debt and direct real estate URGL (mainly MRM)). 6. Certain consolidated entities held for investment purposes have been included in the scope of invested assets in Q3 2017. 7. Including real estate financing and relates only to buildings owned for investment purposes. 8. This relates to purchase of investments in December 2024 with normal settlements in January 2025.

Appendix F: Reconciliation of revaluation reserve

EUR m (unrounded)	31/12/2023	31/12/2024	Variance YTD
Fixed income URGL	-844	-722	122
Government bonds & assimilated ¹	-54	-27	27
Covered & agency MBS	-91	-108	-17
Corporate bonds	-695	-587	108
Structured products	-4	0	5
Loans URGL	-4	1	5
Equities URGL	0	0	0
Real estate URGL	69	69	0
Real estate securities	0	0	0
Direct real estate URGL ²	69	69	0
Other investments URGL	0	0	0
Invested assets URGL	-779	-651	127
Less direct real estate investments URGL ²	-69	-69	0
URGL on 3rd party insurance business investments	-9	1	10
URGL on non-invested assets AFS / FVTOCI instruments	-80	21	101
Total insurance business investments URGL	-936	-699	238
Gross asset revaluation reserve	-928	-700	228
Deferred taxes on asset revaluation reserve	198	142	-56
Stock of technical OCI net of deferred taxes	-558	-687	-129
Other	1	2	2
Total revaluation reserve	-1,287	-1,243	44

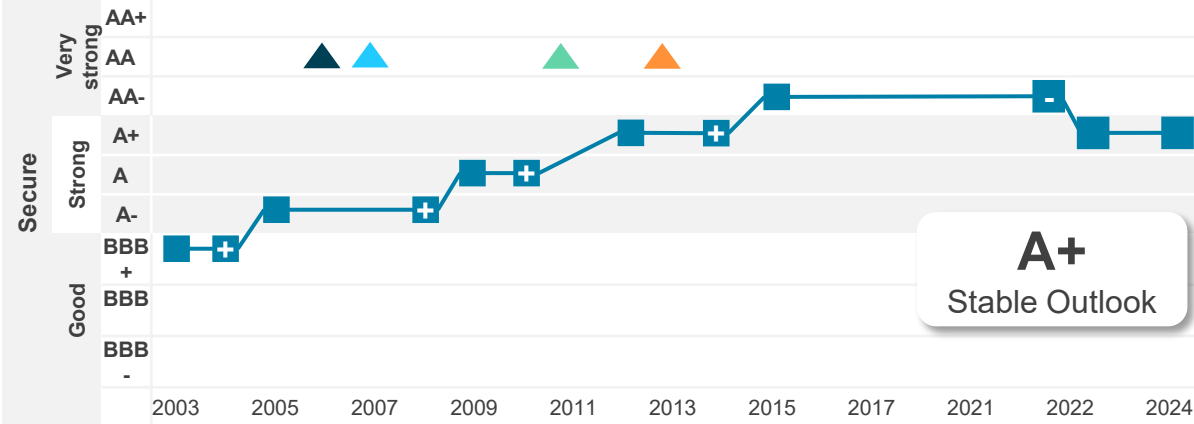
Appendix G: Debt structure as at 31/12/2024

ISIN / Tranche	Type	Original amount issued (million)	Issue date	Next call date	Maturity	Initial Coupon Rate p.a. ²
FR0012199123	Fixed to Reset Rate Undated Tier 1 Subordinated Notes	EUR 250 ¹	01/10/2014	01/10/2025	Perpetual	3.875% until October 2025
FR0013067196	Fixed to Reset Rate Tier 2 Subordinated Notes	EUR 600	07/12/2015	08/06/2026	08/06/2046	3.00% until June 2026
FR0012770063	Fixed to Reset Rate Tier 2 Subordinated Notes	EUR 250	05/06/2015	05/06/2027	05/06/2047	3.25% until June 2027
FR0013179314	Fixed to Reset Rate Tier 2 Subordinated Notes	EUR 500	27/05/2016	27/05/2028	27/05/2048	3.625% until May 2028
FR0013322823 T1	Perpetual Fixed Rate Resettable Restricted Tier 1 Notes	USD 625	13/03/2018	13/03/2029	Perpetual	5.25% until March 2029
FR0013322823 T2	Perpetual Fixed Rate Resettable Restricted Tier 1 Notes	USD 125	17/12/2019	13/03/2029	Perpetual	5.25% until March 2029
FR0013535101	Fixed to Reset Rate Tier 2 Subordinated Notes	EUR 300	17/09/2020	17/03/2031	17/09/2051	1.375% until September 2031
FR001400UM87	Perpetual Fixed Rate Resettable Restricted Tier 1 Notes	EUR 500	20/12/2024	20/06/2034	Perpetual	6.00% until December 2034

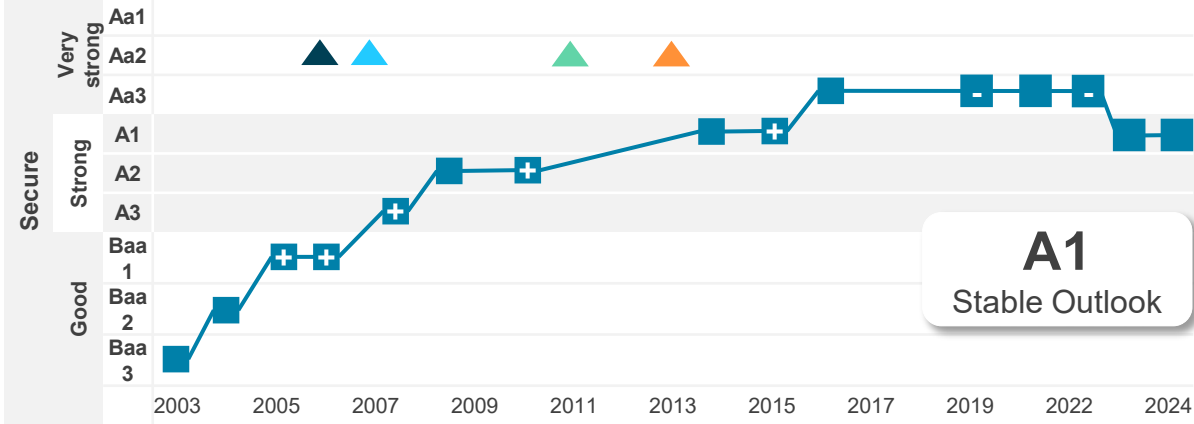
For more information, refer to www.scor.com

Appendix H: SCOR's Financial Strength Rating since 2003

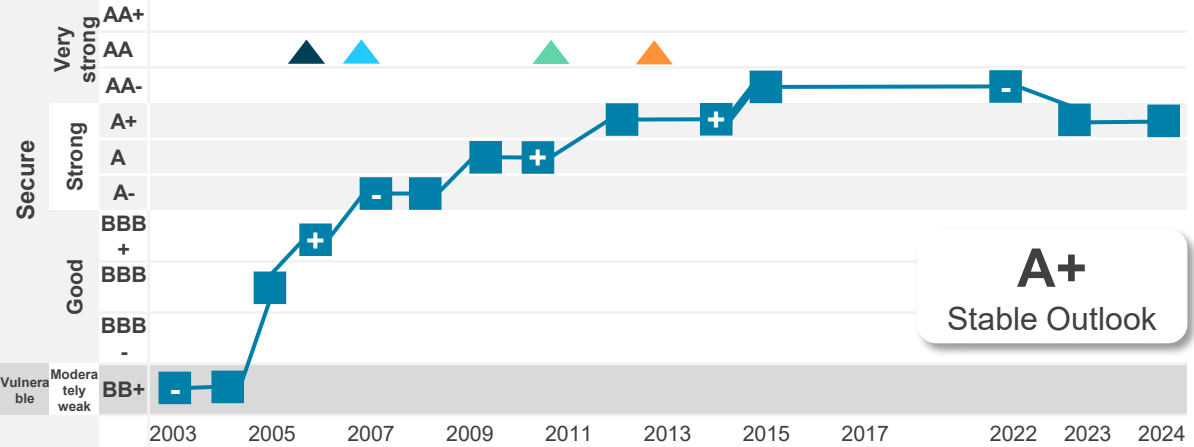
S&P rating



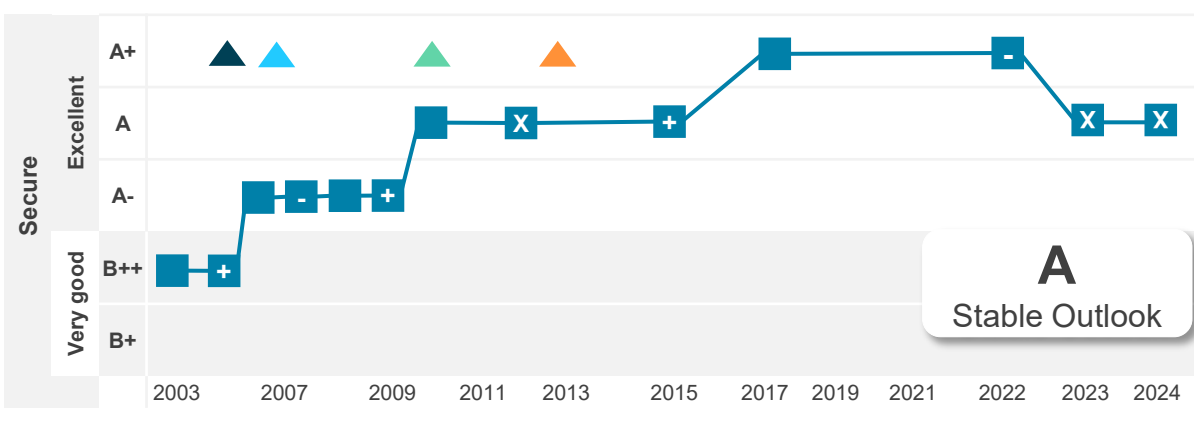
Moody's rating



Fitch rating



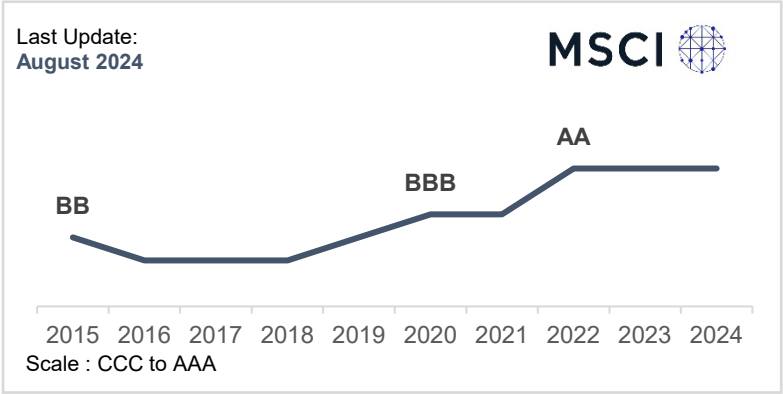
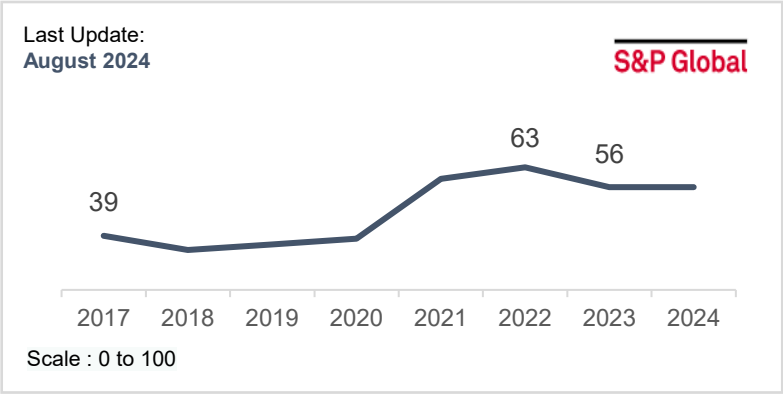
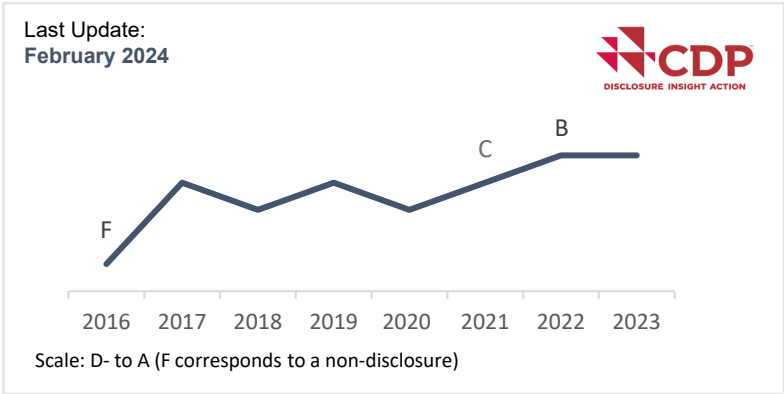
AM Best rating



- + Positive outlook / cwp¹
- Credit watch negative / Negative outlook
- X Issuer Credit Rating to "a+"
- Stable outlook

- ▲ Revios acquisition (11/06)
- ▲ Converium acquisition (08/07)
- ▲ TaRe acquisition (08/11)
- ▲ Generali US acquisition (10/13)

Appendix H: SCOR's sustainability performance recognized by main ESG rating agencies



Appendix I: EOF roll-forward

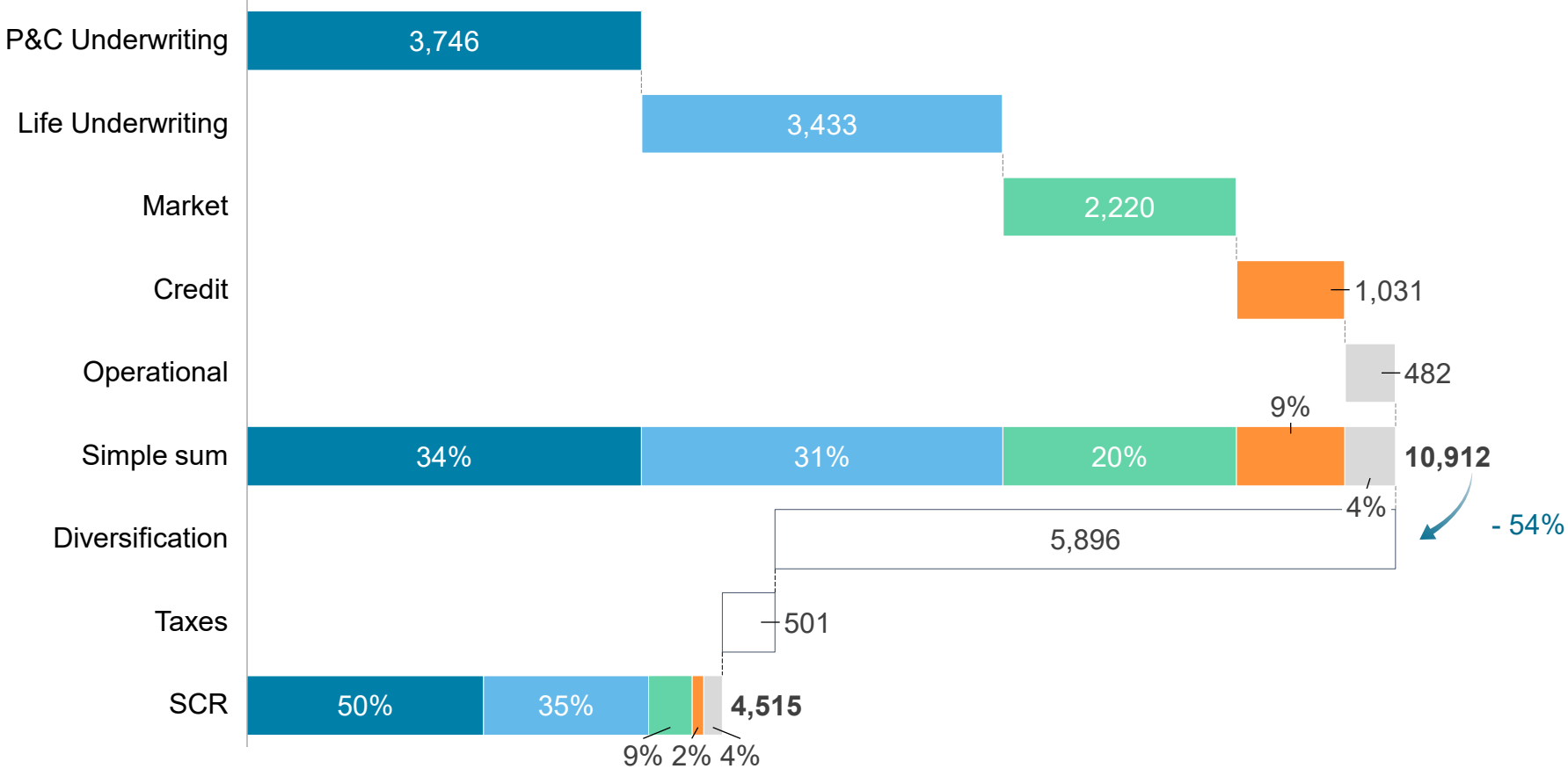
EUR m (post-tax)	EOF ¹
Opening balance at YE 2023	9,219
Regulatory and model changes and others	-105
Underlying operating capital generation	1,129
<i>New business contribution²</i>	<i>665</i>
<i>Expected in-force contribution</i>	<i>540</i>
<i>Assumption changes and experience variances</i>	<i>154</i>
<i>Debts costs</i>	<i>-84</i>
<i>Other (including holding costs)</i>	<i>-146</i>
Dividend accrual ³	-324
Market variances	306
L&H one-offs	-1,060
Capital management actions (incl. debt management)	303
Closing balance at YE 2024	9,468

Key drivers:

- Strong underlying operating capital generation driven by new business, in-force contribution from both business units and Investments and positive experience variances.
- Positive market variances driven by FX movements mainly due to USD appreciation.
- Strong capital management capabilities including the innovative retrocession solutions and new RT1 debt issuance
- Partly offset by the 2024 L&H assumption review and the arbitration positions adjustment in Q3
- Dividend accrual of EUR -324m (or 1.8 DPS) for the 2024 financial year

Appendix I: SCR breakdown

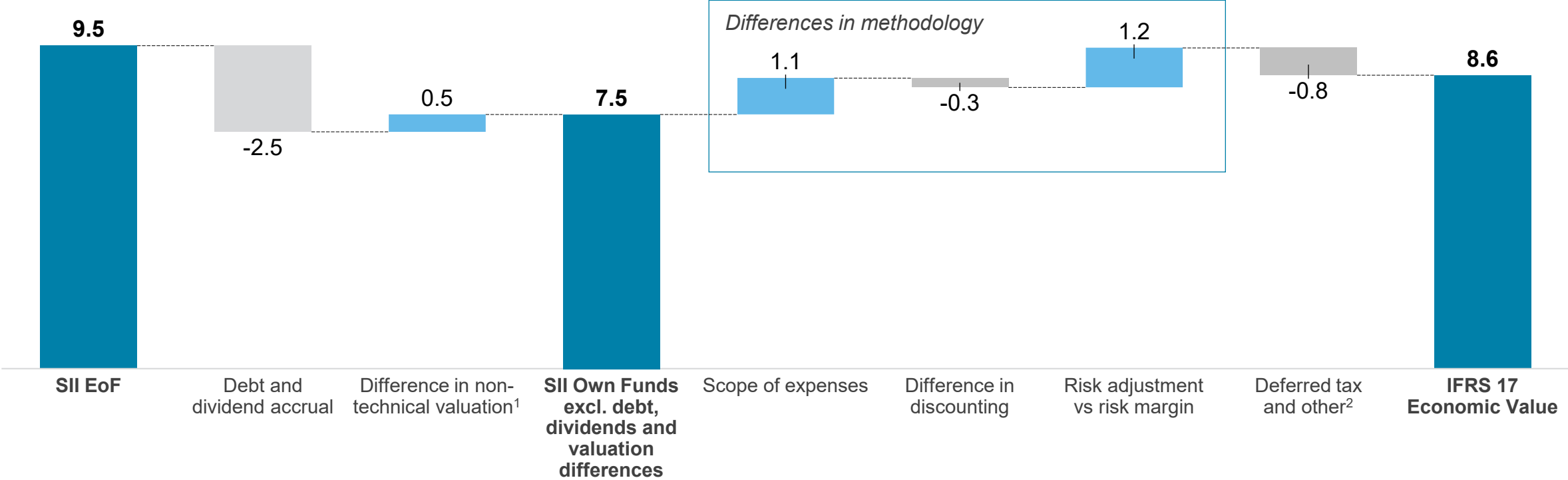
YE 2024 risk capital breakdown by risk category (in EUR m, rounded)



Appendix I: Solvency II Own Funds to IFRS 17 Economic Value reconciliation

SII Eligible Own Funds to IFRS 17 Economic Value, at 31 December 2024

EUR bn



60 | 1. Includes goodwill, other intangibles, real estate and financial liabilities. 2. 25% notional tax rate applied on CSM.

Appendix J: SCOR's listing information

Euronext Paris listing

SCOR's shares are publicly traded on the Eurolist by the Euronext Paris stock market

Main information

Valor symbol	SCR
ISIN	FR0010411983
Trading currency	EUR
Country	France

SIX Swiss Exchange listing

SCOR's shares are publicly traded on the SIX Swiss Exchange

Main information

Valor symbol	SCR
Valor number	2'844'943
ISIN	FR0010411983
Trading currency	CHF
Effective Date	August 8, 2007
Security segment	Foreign Shares

ADR program

SCOR's ADR shares trade on the OTC market

Main information

DR Symbol	SCRYY
CUSIP	80917Q106
Ratio	10 ADRs: 1 ORD
Country	France
Effective Date	September 5, 2007
Underlying SEDOL	B1LB9P6
Underlying ISIN	FR0010411983
U.S. ISIN	US80917Q1067
Depository	BNY Mellon