

FORM NL-31 : Related Party Transactions

Name of the Insurer: SCOR SE - INDIA BRANCH

Registration No.: FRB/003

Date of Registration with the IRDAI : 21st December , 2016



Related Party Transactions

(₹ in Lacs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration (paid) / received	
				For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
1	Key Managerial Personnel	Key Managerial Personnel	Remuneration expenses	(707)	(710)
2	SCOR Global Life Reinsurance Ireland DAC	Transactions with Head Office and Subsidiary companies	Premium on reinsurance Ceded	(8,209)	(12,822)
			Claims on reinsurance Ceded	7,231	6,279
			Commission on reinsurance Ceded	2,379	2,246
			Net Payable	800	1,055
3	SCOR Reinsurance Asia Pacific Pte Ltd.		Premium on reinsurance Ceded	-	(74)
			Claims on reinsurance Ceded	-	-
			Commission on reinsurance Ceded	-	(1)
			Net Payable	-	-
4	SCOR Switzerland AG		Premium on reinsurance Ceded	(68,096)	(57,832)
			Claims on reinsurance Ceded	28,424	25,000
			Commission on reinsurance Ceded	100,771	6,974
			Net Payable	(651)	(29,129)
5	SCOR SE.		Business Support Services	(3,129)	(1,914)
			Share Cost	(49)	(282)
			Net Payable	(854)	(824)
6	SCOR Services Switzerland AG		Business Support Services	(1,178)	(440)
			Net Payable	(207)	(118)
7	SCOR Services Asia Pacific Pte Ltd.		Business Support Services	(3,714)	(4,351)
			Net Payable	154	(8)
8	SCOR GIE Informatique		Miscellaneous Income	49	-
		Net Receivable	49	-	