



May 2021

2020 SUSTAINABILITY
ACCOUNTING STANDARDS
BOARD (SASB) MAPPING

SCOR SE

CONTEXT AND PURPOSE

- **SCOR is squarely focused on society's key environmental, social and governance challenges** and is committed in providing useful and clear disclosure on the way such challenges are integrated into the Group's strategy.
- The SASB Foundation was created in 2011 as a not-for-profit, independent standards-setting organization. Its mission is to establish and maintain industry-specific standards that assist companies in disclosing financially material, decision-useful sustainability information to investors.
- **The following mapping report has been** elaborated at the request of some of our investors and **reflects our understanding of the well-known framework of the Sustainability Accounting Standards Board** and more specifically the Industry Standards Version 2018-10 for the Insurance sector.
- This mapping report is based on SCOR's main existing 2020 disclosures and went through SCOR's internal governance on ESG matters.

Sector	Financials
Sub-sector	Insurance

SASB metrics for the insurance industry						Source for SCOR's related metrics
General category in SASB classification	Sub-category in SASB classification	Topics	Accounting metrics	Type	Unit of measure	
Social Capital	Selling Practices & Product Labeling	Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	Quantitative	Reporting Currency	No monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers. For more information on litigation associated with SCOR SE, please refer to Note 26 "Litigation" in 2020 SCOR URD
			Complaints-to-claims ratio	Quantitative	Rate	Not applicable as SCOR is doing B2B and does not have retail consumer complaints about mis-labeling for example.
			Customer retention rate	Quantitative	Rate	Not applicable as SCOR is doing B2B.
			Description of approach to informing customers about products	Discussion and analysis	n/a	No specific description of approach to informing customers about products and services as SCOR is doing B2B. For more information on Business conduct and compliance at SCOR SE, please refer to "Business conduct and compliance" in 2020 SCOR URD
Business Model & Innovation	Product Design & Lifecycle Management	Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Total invested assets, by industry and asset class	Quantitative	Reporting currency	For more information, please refer to - "1.3.5.5. Net investment income and investment income on invested assets" in 2020 SCOR URD - "Note 8.1 - Insurance business investment by valuation methods" in "Section 4.6 – Notes to the consolidated financial statements" in 2020 SCOR URD
			Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	Discussion and analysis	n/a	Please refer to "2.2. SCOR's sustainable investing approach" in 2020 Sustainable Investment Report Please also refer to the Sustainable Investing Policy available on SCOR's website See also "6.4.1. Investment activities" in 2020 SCOR URD for more information on sustainable investment processes in which SCOR SE is involved
		Policies Designed to Incentivize Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	Quantitative	Reporting currency	Not available
			Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	Discussion and analysis	n/a	For more information on sustainable products delivered by SCOR SE, please refer to "6.4. Consideration of environmental and social issues in the group's business activities" in 2020 SCOR URD
Leadership & Governance	Physical Impacts of Climate Change	Environmental Risk Exposure	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	Quantitative	Reporting currency	To have the net estimated loss per natural catastrophes, please refer to "1.3.5.3 SCOR Global P&C/ Impact of natural catastrophes" in 2020 URD To have information on 1 in 200 year single event losses from weather-related natural catastrophes, please refer to slide 103 of Investor Day 2020 presentation Weather-related risks and their management are also dealt with in the following 2 sections: - For more information on risks faced by SCOR SE, please refer to "3.1. Main risks" in 2020 SCOR URD - For more information on risk management implemented at SCOR SE, please refer to "3.2. Management of main risks" in 2020 SCOR URD
			Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	Quantitative	Reporting currency	For more information on losses due to catastrophes, net of retrocession for the current and previous financial years, please refer to "1.3.5.3. SCOR P&C" in 2020 SCOR URD
			Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	Discussion and analysis	n/a	For more information on the incorporation of environmental risks at SCOR SE, please refer to "3.1 Main risks" in 2020 SCOR URD and chapters 2 and 3 of the 2020 Climate Report.
	Systemic Risk Management	Systemic Risk Management	Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	Quantitative	Reporting currency	For more information on total derivatives financial instruments per category, please refer to "4.6 – Notes to the consolidated financial statements: Note 8.9 - Derivative instruments" in 2020 URD
			Total fair value of securities lending collateral assets	Quantitative	Reporting currency	For information on loans secured against collateral, please refer to "4.6 – Notes to the consolidated financial statements: Note 8.8 - Loans and receivables" in 2020 URD For more information on restrictions on the use of capital at SCOR SE, please refer to "1.3.6.1. Capital" in 2020 SCOR URD
			Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	Discussion and analysis	n/a	For more information on liquidity risks at SCOR SE, please refer to "3.1.5 Liquidity risks" and "3.2.6. Management of liquidity risks" in 2020 SCOR URD

DISCLAIMER

- SASB is an international framework with a US focused approach and its conception of materiality is mainly financial. In this regard, there may be differences in the approach of corporate reporting taken by SCOR, which is largely derived from the European regulatory framework.
- SCOR is providing this mapping report according to the SASB standards for the first time with the ambition of being as exhaustive as possible.
- It is the responsibility of any investor, before making any investment decision, to carry out its own research and analysis and to form its own opinion on the contents of this document, without relying exclusively on the information provided herein.