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The consensus figures are based on estimates on key financial performance metrics provided by various leading sell-side equity analysts covering SCOR from 21st January 2025 to 3rd February 2025.

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SCOR - Consensus based on input from analysts - 03/02/2025

Q4 2024 CONSENSUS

		Average consensus	ST Dev	Median	Min	Max	Estimates
P&C	P&C Insurance revenue (gross of retrocession)	1,955	2%	1,949	1,897	2,012	12
	Combined ratio (%)	85.4%	2%	85.5%	81.8%	87.0%	12
	Nat cat ratio (%)	8.6%	18%	8.1%	7.0%	12.0%	12
	Discounting effect (%)	-7.6%	-6%	-7.7%	-8.0%	-6.6%	12
	P&C Insurance service result	216	10%	214	187	261	12
P&C New business CSM (pre-tax)	31	368%	28	-117	307	11	
L&H	L&H Insurance revenue (gross of retrocession)	1,984	8%	1,949	1,825	2,337	12
	L&H Insurance service result	103	16%	106	76	126	12
	L&H New business CSM (pre-tax)	89	33%	93	30	127	12
Total IPIE	IFIE	-116	-10%	-114	-141	-101	12
Investment	Investment income on invested assets (management view)	210	6%	210	193	244	12
	ROIA (%)	3.6%	6%	3.6%	3.3%	4.1%	12
	Regular income yield (%)	3.6%	5%	3.6%	3.3%	3.9%	12
	Invested assets	23,608	3%	23,474	22,400	24,603	12
Group	Management expenses (in EURm)	-314	-9%	-317	-357	-257	9
	Net income including change in fair value of the option of own shares	195	22%	189	147	281	10
	Net income excluding change in fair value of the option of own shares	190	28%	185	100	281	10
	DPS						
	CSM (pre-tax)	5,332	2%	5,339	5,215	5,506	11
	Shareholders' equity	4,542	2%	4,507	4,411	4,692	11
	Economic Value	8,505	1%	8,507	8,309	8,639	10
	ROE (%) including change in fair value of the option of own shares	15.9%	12%	15.7%	13.3%	18.3%	7
	ROE (%) excluding change in fair value of the option of own shares	14.9%	18%	15.2%	10.0%	17.8%	7
	Solvency II ratio (%)	216%	2%	215%	209%	222%	11

FY 2024 CONSENSUS

		Average consensus	ST Dev	Median	Min	Max	Estimates
P&C	P&C Insurance revenue (gross of retrocession)	7,666	1%	7,669	7,608	7,722	13
	Combined ratio (%)	86.9%	0%	86.9%	86.0%	87.3%	13
	Nat cat ratio (%)	9.6%	4%	9.5%	9.3%	10.6%	13
	Discounting effect (%)	-7.6%	-4%	-7.5%	-8.3%	-7.3%	13
	P&C Insurance service result	756	3%	755	727	802	13
P&C New business CSM (pre-tax)	1,101	10%	1,100	950	1,374	11	
L&H	L&H Insurance revenue (gross of retrocession)	8,411	2%	8,381	8,257	8,769	13
	L&H Insurance service result	-364	-4%	-360	-391	-342	13
	L&H New business CSM (pre-tax)	460	6%	463	403	500	13
Total IPIE	IFIE	-400	-3%	-398	-426	-385	13
Investment	Investment income on invested assets (management view)	815	2%	813	799	848	13
	ROIA (%)	3.5%	2%	3.5%	3.4%	3.7%	13
	Regular income yield (%)	3.5%	1%	3.5%	3.4%	3.6%	13
	Invested assets	23,655	2%	23,495	22,887	24,603	13
Group	Management expenses (in EURm)	-1,209	-4%	-1,216	-1,260	-1,114	10
	Net income including change in fair value of the option of own shares	-36	-118%	-38	-88	49	10
	Net income excluding change in fair value of the option of own shares	-44	-107%	-51	-131	27	11
	DPS	1.81	2%	1.80	1.80	1.90	13
	CSM (pre-tax)	5,338	2%	5,339	5,215	5,508	13
	Shareholders' equity	4,534	2%	4,500	4,411	4,692	13
	Economic Value	8,508	1%	8,508	8,309	8,640	12
	ROE (%) including change in fair value of the option of own shares	0.7%	701%	-0.9%	-1.9%	13.8%	9
	ROE (%) excluding change in fair value of the option of own shares	0.5%	1046%	-1.3%	-3.0%	13.8%	8
	Solvency II ratio (%)	216%	2%	215%	209%	222%	11

FY 2025 CONSENSUS

		Average consensus	ST Dev	Median	Min	Max	Estimates
P&C	P&C Insurance revenue (gross of retrocession)	8,055	2%	8,071	7,762	8,377	12
	Combined ratio (%)	86.4%	0.7%	86.3%	85.5%	87.6%	12
	Nat cat ratio (%)	10.1%	3%	10.0%	10.0%	11.0%	12
	Discounting effect (%)	-6.9%	-6%	-6.9%	-7.5%	-6.3%	12
	P&C Insurance service result	827	4%	838	756	872	12
P&C New business CSM (pre-tax)	1,104	13%	1,062	950	1,456	11	
L&H	L&H Insurance revenue (gross of retrocession)	8,602	3%	8,529	8,373	9,037	12
	L&H Insurance service result	423	4%	423	391	446	12
	L&H New business CSM (pre-tax)	409	8%	401	350	474	12
Total IPIE	IFIE	-461	-7%	-471	-507	-392	12
Investment	Investment income on invested assets (management view)	866	4%	860	821	911	12
	ROIA (%)	3.6%	3%	3.6%	3.5%	3.8%	12
	Regular income yield (%)	3.6%	3%	3.6%	3.4%	3.9%	12
	Invested assets	24,394	3%	24,312	23,000	25,488	12
Group	Management expenses (in EURm)	-1,205	-2%	-1,204	-1,239	-1,165	9
	Net income including change in fair value of the option of own shares	705	7%	703	611	782	10
	Net income excluding change in fair value of the option of own shares	706	7%	704	611	775	10
	DPS	1.92	3%	1.90	1.80	2.00	12
	CSM (pre-tax)	5,657	4%	5,631	5,324	6,104	12
	Shareholders' equity	4,999	4%	4,931	4,783	5,371	12
	Economic Value	9,208	3%	9,123	8,930	9,949	11
	ROE (%) including change in fair value of the option of own shares	14.8%	7%	15.1%	12.7%	15.7%	9
	ROE (%) excluding change in fair value of the option of own shares	15.2%	6%	15.2%	13.6%	16.7%	7
	Solvency II ratio (%)	216%	3%	216%	203%	227%	11

FY 2026 CONSENSUS

		Average consensus	ST Dev	Median	Min	Max	Estimates
P&C	P&C Insurance revenue (gross of retrocession)	8,479	3%	8,447	8,073	8,994	12
	Combined ratio (%)	86.1%	0.8%	86.0%	85.1%	87.0%	12
	Nat cat ratio (%)	10.0%	0%	10.0%	10.0%	10.0%	12
	Discounting effect (%)	-6.7%	-7%	-6.6%	-7.8%	-6.0%	12
	P&C Insurance service result	893	5%	883	819	966	12
P&C New business CSM (pre-tax)	1,121	15%	1,089	900	1,529	11	
L&H	L&H Insurance revenue (gross of retrocession)	8,773	3%	8,730	8,164	9,270	12
	L&H Insurance service result	441	4%	438	407	462	12
	L&H New business CSM (pre-tax)	417	9%	409	350	488	12
Total IPIE	IFIE	-494	-7%	-500	-547	-430	12
Investment	Investment income on invested assets (management view)	911	4%	907	851	974	12
	ROIA (%)	3.7%	4%	3.7%	3.4%	3.9%	12
	Regular income yield (%)	3.7%	4%	3.7%	3.3%	3.9%	12
	Invested assets	25,177	4%	25,269	23,000	26,798	12
Group	Management expenses (in EURm)	-1,214	-2%	-1,211	-1,241	-1,168	9
	Net income including change in fair value of the option of own shares	767	7%	766	670	838	10
	Net income excluding change in fair value of the option of own shares	781	8%	781	670	886	10
	DPS	2.04	4%	2.01	1.90	2.20	12
	CSM (pre-tax)	5,928	6%	5,847	5,419	6,880	12
	Shareholders' equity	5,522	6%	5,384	5,166	6,144	12
	Economic Value	9,933	5%	9,764	9,487	11,304	11
	ROE (%) including change in fair value of the option of own shares	14.4%	8%	14.7%	12.5%	15.7%	9
	ROE (%) excluding change in fair value of the option of own shares	15.2%	9%	15.1%	13.0%	17.7%	7
	Solvency II ratio (%)	218%	4%	216%	205%	230%	11