

Notice

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY TO ANY U.S. PERSON (AS DEFINED IN REGULATIONS OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”)) OR ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS NOTICE.

9 September 2025



SCOR SE (the “Company”)

announces the results of the invitation to the Qualifying Holders of

the EUR 600,000,000 Fixed to Reset Rate Subordinated Notes due 8 June 2046 issued by the Company on 7 December 2015 with a First Call Date on 8 June 2026 (ISIN: FR0013067196), of which EUR 600,000,000 are currently outstanding (the “Notes”) **to tender for purchase for cash their Notes, up to the Maximum Acceptance Amount, such amount being subject to the right of the Company to increase or decrease it at its sole and absolute discretion**

(the “Tender Offer”),

subject to the right of the Company not to accept any Notes validly tendered pursuant to the Tender Offer and subject to the satisfaction or waiver of the New Issue Condition

On 2 September 2025, the Company announced the launch of a Tender Offer described in the tender offer memorandum dated 2 September 2025 (the “Tender Offer Memorandum”) which has been prepared by the Company in relation to the Tender Offer. This notice must be read in conjunction with the Tender Offer Memorandum. Capitalised terms used in this notice and not otherwise defined herein shall have the meanings ascribed to them in the Tender Offer Memorandum.

Under the terms of the Tender Offer, Qualifying Holders (subject to offer restrictions fully described in the section “*Offer Restrictions*” of the Tender Offer Memorandum) were invited to tender their Notes for purchase by the Company for cash, up to the Maximum Acceptance Amount (as defined in the Tender Offer Memorandum), and subject to the right of the Company not to accept any Notes validly tendered pursuant to the Tender Offer and subject to the satisfaction or waiver of the New Issue Condition.

The Tender Offer expired at 5:00 p.m. CEST on 8 September 2025.

Results of the Tender Offer (which remains subject to the satisfaction or waiver of the New Issue Condition)

The Company is pleased to hereby announce the results of the Tender Offer as follows:

- a. the principal amount of Notes validly tendered: EUR 317,100,000;
- b. the Final Acceptance Amount: EUR 317,100,000; and
- c. the principal amount of the Notes that will remain outstanding after the Settlement Date: EUR 282,900,000.

Settlement Date of the Tender Offer, subject to the satisfaction or waiver of the New Issue Condition

The Company announced on 2 September 2025 its intention to issue new Euro-denominated fixed to floating rate subordinated Tier 2 notes (the “**New Notes**”), subject to market conditions. The Tender Offer is conditional upon the successful completion, in the Company’s sole determination, of the issue of the New Notes (the “**New Issue Condition**”).

On 2 September 2025, the Company announced the pricing of the Notes for an amount of EUR 500,000,000 in principal amount.

Subject to the satisfaction or waiver of the New Issue Condition, the Settlement Date for the Tender Offer is expected to be on the latest of (i) 11 September 2025 and (ii) one Business Day after the settlement of the New Notes (which is expected to be 10 September 2025), unless extended or shortened. All sales pursuant to the Tender Offer will settle through the normal procedures of Euroclear France, Euroclear and Clearstream. On the Settlement Date, the Company shall pay or procure the payment of, to each Qualifying Holder which has validly submitted an Offer to Sell by the Expiration Time, an amount in cash equal to the Tender Consideration in respect of the relevant principal amount of Notes so tendered by such Qualifying Holder and accepted for purchase by the Company.

Payment of the Tender Consideration, by or on behalf of the Company shall fully and finally discharge its obligations to the relevant Qualifying Holders in respect of the Notes validly tendered, delivered and accepted for purchase by the Company pursuant to the Tender Offer. Under no circumstances will any additional interest be payable by the Company to a Qualifying Holder due to any delay in the transmission of funds from the Relevant Clearing System or any other intermediary with respect to such Notes of that Qualifying Holder.

CONTACT INFORMATION

The Dealer Managers are:

STRUCTURING ADVISORS, GLOBAL COORDINATORS AND DEALER MANAGERS

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The Tender Agent and Information Agent for the Tender Offer are:

INFORMATION AGENT

BNP PARIBAS

acting through its Securities Services business

Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Tel: +33 (0)1 73 05 01 22 / +33 (0)1 73 05 03 28
Email: CTS.DEBT.centra@uptevia.com

TENDER AGENT

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Tel: +33 (0)1 73 05 01 22 / +33 (0)1 73 05 03 28
Email: CTS.DEBT.centra@uptevia.com

Copies of the Tender Offer Memorandum are available free of charge upon request addressed to the Information Agent.

OFFER RESTRICTIONS

The distribution of this notice or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this notice or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers, the Information Agent and the Tender Agent to inform themselves about, and to observe, any such restrictions. Please see the Tender Offer Memorandum for a full description of such restrictions.