

CLAIMS INCURRED [NET]

(Amount in Rs. Lakhs)

Particulars	Miscellaneous													Life	Grand Total	
	FIRE	Marine			Agriculture	Credit	Engineering	Liabilities	Motor	PA	Health	Others	Total Miscellaneous Insurance			
		Marine Cargo	Marine Hull	Total Marine												
For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021	For the half year ended September 30, 2021		
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add :Re-insurance accepted to direct claims	(7,565)	(229)	(134)	(363)	(15,930)	(1,872)	(2,124)	(2)	(118)	(176)	(4,209)	-	(24,431)	(9,285)	(41,644)	
Less :Re-insurance Ceded to claims paid	2,839	69	40	109	6,362	562	655	1	35	53	2,769	-	10,437	4,557	17,742	
<b>Net Claim Paid</b>	<b>(4,926)</b>	<b>(160)</b>	<b>(94)</b>	<b>(254)</b>	<b>(9,567)</b>	<b>(1,310)</b>	<b>(1,470)</b>	<b>(1)</b>	<b>(83)</b>	<b>(123)</b>	<b>(1,439)</b>	<b>-</b>	<b>(13,994)</b>	<b>(4,728)</b>	<b>(23,902)</b>	
Add Claims Outstanding at the end of the year	(52,615)	(560)	(266)	(826)	(31,110)	(9,240)	(6,959)	(727)	(2,098)	(396)	(4,281)	(308)	(55,119)	(3,634)	(112,195)	
Less Claims Outstanding at the beginning of the year	54,603	625	139	764	25,118	9,301	8,126	480	2,187	412	3,534	61	49,217	3,671	108,255	
<b>Net Incurred Claims</b>	<b>(2,938)</b>	<b>(96)</b>	<b>(220)</b>	<b>(316)</b>	<b>(15,560)</b>	<b>(1,250)</b>	<b>(303)</b>	<b>(248)</b>	<b>6</b>	<b>(107)</b>	<b>(2,187)</b>	<b>(247)</b>	<b>(19,896)</b>	<b>(4,691)</b>	<b>(27,842)</b>	
<b>Claims Paid (Direct)</b>																
-In India	(7,565)	(229)	(134)	(363)	(15,930)	(1,872)	(2,124)	(2)	(118)	(176)	(4,209)	-	(24,431)	(9,285)	(41,644)	
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Estimates of IBNR and IBNER at the end of the period (net)	-11,703	-145	-142	-288	-20,534	-6,185	-3,848	-586	-1,715	-263	-4,125	-306	-37,562	-1,221	-50,773	
Estimates of IBNR and IBNER at the beginning of the period (net)	18,777	257	35	292	16,563	3,787	5,101	458	1,832	169	3,221	59	31,191	1,258	51,517	

Notes:

- Incurred But Not Reported (IBNR). Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost, wherever applicable.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.
- Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(Amount in Rs. Lakhs)

Particulars	Miscellaneous													Life	Grand Total
	FIRE	Marine			Agriculture	Credit	Engineering	Liabilities	Motor	PA	Health	Others	Total Miscellaneous Insurance		
		Marine Cargo	Marine Hull	Total Marine											
For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	For the half year ended September 30, 2020	
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add :Re-insurance accepted to direct claims	(15,508)	(128)	(237)	(365)	(15,632)	(824)	(1,129)	(0)	(214)	(66)	(1,627)	-	(19,494)	(3,782)	(39,149)
Less :Re-insurance Ceded to claims paid	4,715	38	71	109	5,994	247	348	0	64	29	1,123	-	7,796	1,792	14,413
<b>Net Claim Paid</b>	<b>(10,793)</b>	<b>(90)</b>	<b>(166)</b>	<b>(255)</b>	<b>(9,638)</b>	<b>(577)</b>	<b>(782)</b>	<b>(0)</b>	<b>(150)</b>	<b>(47)</b>	<b>(504)</b>	<b>-</b>	<b>(11,698)</b>	<b>(1,990)</b>	<b>(24,736)</b>
Add Claims Outstanding at the end of the year	(51,152)	(712)	(426)	(1,138)	(32,308)	(10,351)	(7,802)	(332)	(2,106)	(441)	(3,211)	(62)	(56,613)	(2,046)	(110,950)
Less Claims Outstanding at the beginning of the year	50,166	606	403	1,010	24,265	9,624	7,046	178	2,250	363	2,281	62	46,069	2,149	99,394
<b>Net Incurred Claims</b>	<b>(11,778)</b>	<b>(195)</b>	<b>(189)</b>	<b>(384)</b>	<b>(17,681)</b>	<b>(1,304)</b>	<b>(1,538)</b>	<b>(153)</b>	<b>(7)</b>	<b>(125)</b>	<b>(1,434)</b>	<b>0</b>	<b>(22,242)</b>	<b>(1,887)</b>	<b>(36,291)</b>
<b>Claims Paid (Direct)</b>															
-In India	(15,508)	(128)	(237)	(365)	(15,632)	(824)	(1,129)	(0)	(214)	(66)	(1,627)	-	(19,494)	(3,782)	(39,149)
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	(14,146)	(348)	(303)	(650)	(26,131)	(4,097)	(4,377)	(312)	(1,738)	(169)	(3,211)	(60)	(40,094)	(1,111)	(56,002)
Estimates of IBNR and IBNER at the beginning of the period (net)	16,549	289	248	537	17,979	3,037	3,689	163	1,908	104	2,281	60	29,221	1,215	47,521

Notes:

- Incurred But Not Reported (IBNR). Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost, wherever applicable.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.
- Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (f) This being the first year of applicability for publishing half yearly results, the financial information in respect of the half year ended September 30, 2020 was not subject to limited review.