

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2021

(₹ in '000s)

Particulars	Schedule	YEAR ENDED March 31, 2021	YEAR ENDED March 31, 2020
1. Operating Profit / (Loss)			
(a) Fire Insurance		757,052	298,582
(b) Marine Insurance		31,691	(36,535)
(c) Miscellaneous Insurance		1,091,385	469,262
(d) Life		(215,611)	(221,273)
2. Income from investments			
(a) Interest, Dividend & Rent – Gross		536,161	459,385
(b) Profit on sale/redemption of investments		814	40,835
Less : Loss on sale/redemption of investments		(348)	(9,839)
3. Other income			
(a) Interest income on tax refund		21,521	-
(b) Profit on sale/discard of fixed assets		(114)	(893)
(c) Recovery of bad debts written off		-	-
Total (A)		2,222,551	999,524
4. Provisions (Other than taxation)			
(a) For diminution in the value of investments		-	-
(b) For doubtful debts		-	-
(c) Others		-	-
5. Other expenses			
(a) Expenses other than those related to Insurance Business			
(i) Employees' remuneration and other expenses		-	-
(ii) Managerial remuneration		(15,929)	(11,928)
(iii) Investment expenses		(2,795)	(2,580)
(iv) CSR Expenditure		-	-
(b) Bad debts written off		(15,013)	-
(c) Loss on sale/discard of fixed assets		-	-
(d) Others		-	-
Total (B)		(33,737)	(14,508)
Profit / (Loss) before tax		2,188,814	985,016
Less : Provision for taxation:			
(a) Current tax/ MAT Payable		(360,004)	(158,615)
(b) MAT Credit Entitlement		307,157	-
(c) Deferred tax (Income) / Expense		16,819	-
Profit / (Loss) after tax		2,152,786	826,401
Appropriations:			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to General Reserves		-	-
Balance of Profit / (Loss) brought forward from last year		(1,986,912)	(2,813,313)
Balance carried forward to Balance sheet		165,874	(1,986,912)
Basic and Diluted EPS		Not applicable	

Note: Previous year figures have been regrouped, reclassified in the respective NLs wherever necessary.