

FORM NL-1-B-RA

Name of the Insurer: SCOR SE - INDIA BRANCH

Registration No.: FRB/003

Date of Registration with the IRDAI : 21st December , 2016REVENUE ACCOUNT FOR THE YEAR ENDED 31st March 2021

(₹ in '000s)

Particulars	Schedule	Non Life						Life		Total	
		Fire		Marine		Miscellaneous		FY 2021	FY 2020	FY 2021	FY 2020
		FY 2021	FY 2020	FY 2021	FY 2020	FY 2021	FY 2020				
1. Premiums earned (net)	NL- 4	4,217,694	2,920,626	56,448	82,640	5,470,999	5,089,699	359,420	235,822	10,104,561	8,328,787
2. Profit on sale/redemption of investments		-	12,074	-	266	265	20,466	236	2,730	501	35,536
3. Others		2,128	-	30	-	2,574	2,158	200	1,963	4,932	4,121
4. Interest, Dividend & Rent – Gross		215,434	166,229	3,042	3,658	301,661	301,374	56,928	55,424	577,065	526,687
Total (A)		4,435,255	3,098,929	59,521	86,565	5,775,499	5,413,697	416,784	295,940	10,687,059	8,895,131
1. Claims Incurred (net)	NL - 5	(2,338,194)	(2,076,446)	(15,372)	(108,711)	(3,737,861)	(4,216,577)	(558,540)	(433,221)	(6,649,967)	(6,834,955)
2. Commission (net)	NL - 6	(933,785)	(437,094)	(6,703)	(8,104)	(384,739)	(199,448)	25,746	20,928	(1,299,481)	(623,718)
3. Operating expenses related to insurance business	NL - 7	(407,460)	(285,572)	(5,755)	(6,285)	(561,514)	(528,409)	(99,601)	(104,919)	(1,074,330)	(925,185)
4. Premium deficiency		1,236	(1,236)	-	-	-	-	-	-	1,236	(1,236)
Total (B)		(3,678,204)	(2,800,347)	(27,829)	(123,100)	(4,684,114)	(4,944,435)	(632,395)	(517,212)	(9,022,542)	(8,385,094)
Operating Profit / (Loss) C = (A - B)		757,052	298,582	31,691	(36,535)	1,091,385	469,262	(215,611)	(221,273)	1,664,517	510,037
APPROPRIATIONS:											
Transfer to Shareholders' Account		757,052	298,582	31,691	(36,535)	1,091,385	469,262	(215,611)	(221,273)	1,664,517	510,037
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Total (C)		757,052	298,582	31,691	(36,535)	1,091,385	469,262	(215,611)	(221,273)	1,664,517	510,037

Notes:

- There are no data available on quarterly basis
- As required by Section 40C(2) of the Insurance Act, 1938. We certify that all the expenses of management, wherever incurred, whether directly or indirectly, in respect of reinsurance business transactions in India incurred by India branch have been fully recognised in the revenue account as expenses
- Previous year figures have been regrouped, reclassified in the respective NLS wherever necessary.