



SCOR ANNUAL CONFERENCE

Hubs, Networks & Connectivity

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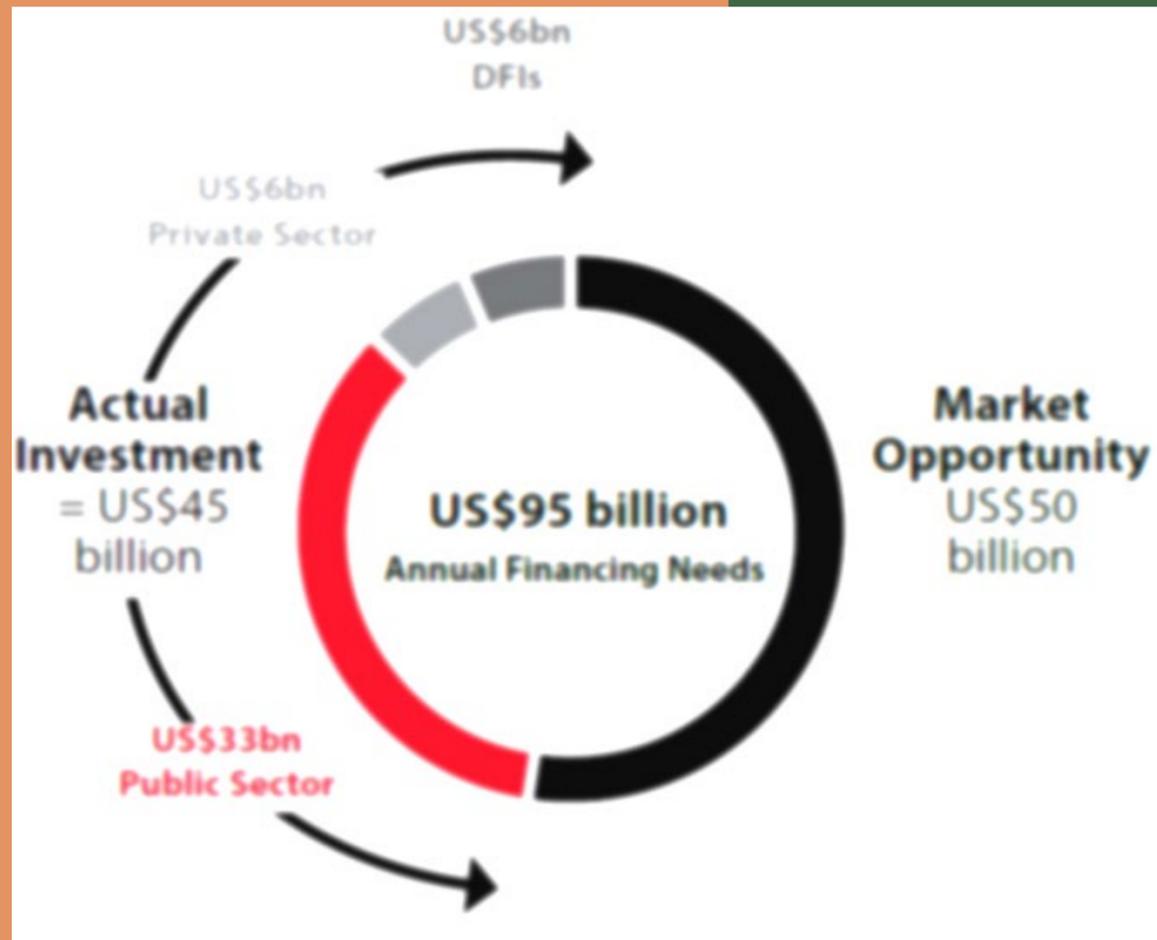


Outline

- Africa's Infrastructure Gap
- Overview of the Bank Group
- AfDB Impact on Infrastructure
- Case Study: Hubs, Networks & Connectivity in Senegal
- Way Forward

A Perennial Challenge

MIND THE (INFRASTRUCTURE) GAP



- 640 million Africans without access to energy
- Lowest electricity access rate in the world
 - Just over 40%
- Only 63% of population using basic drinking water services
- Lowest rates of both fixed broadband and mobile subscriptions in the world
- Africa's paved road density lowest in the world
 - 2km of paved road per 100 km² of arable land, compared to 25km in Asia or 122km in Europe

Offering Solutions

OVERVIEW OF AfDB

The AfDB Group: three constituent institutions, separate legally and financially, with a common goal

 African Development Bank (ADB)	 African Development Fund (ADF)	 Nigeria Trust Fund (NTF)
<ul style="list-style-type: none">• Established in 1964• 80 member countries• Authorized capital: USD 93 billion• Resources raised from capital markets• 0% Risk Weighting under Basel II• Level 1 under Basel III	<ul style="list-style-type: none">• Concessional financing, established in 1972• Financed by 27 State participants and 4 regional donors• Subscription: USD 41 billion• Focus on low income countries• Replenished every 3 years	<ul style="list-style-type: none">• Established in 1976 by Nigeria• Targeted at the Bank's needier countries• Maturing in 2023• Total resources: USD 242 million

REGIONAL INTEGRATION

Enshrined in
Bank Group Charter

ENABLING ENVIRONMENT

Investing in policy making
& reform

PROJECT PREPARATION

Focusing on
quality & sustainability

SELECTIVITY

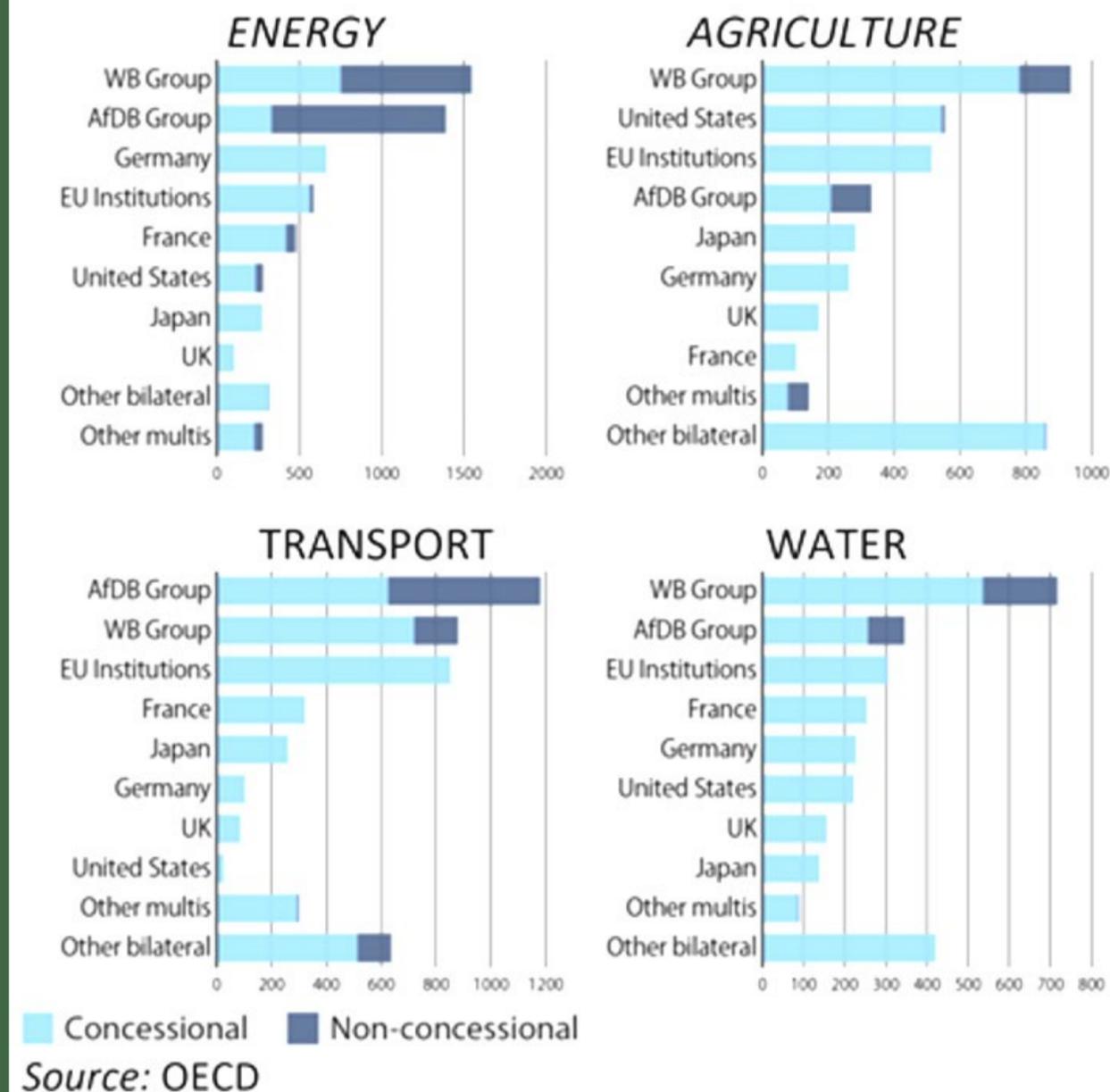
Operations tied to
High 5 Agenda

Delivering Impact

INFRASTRUCTURE OUTCOMES 2018

- 14 million beneficiaries from improved transportation services
- 390 km of cross - border roads constructed or rehabilitated
- \$1.9 billion power projects approved
- 8.2 million people got better access to water and sanitation

Top official donors ^(c) in four major sectors, 2016-17 average, \$ million



HUBS, NETWORKS,
CONNECTIVITY

AFDB IN SENEGAL

A Case Study



Integrated Approach

HOLISTIC, MULTI-YEAR INFRA
FINANCING

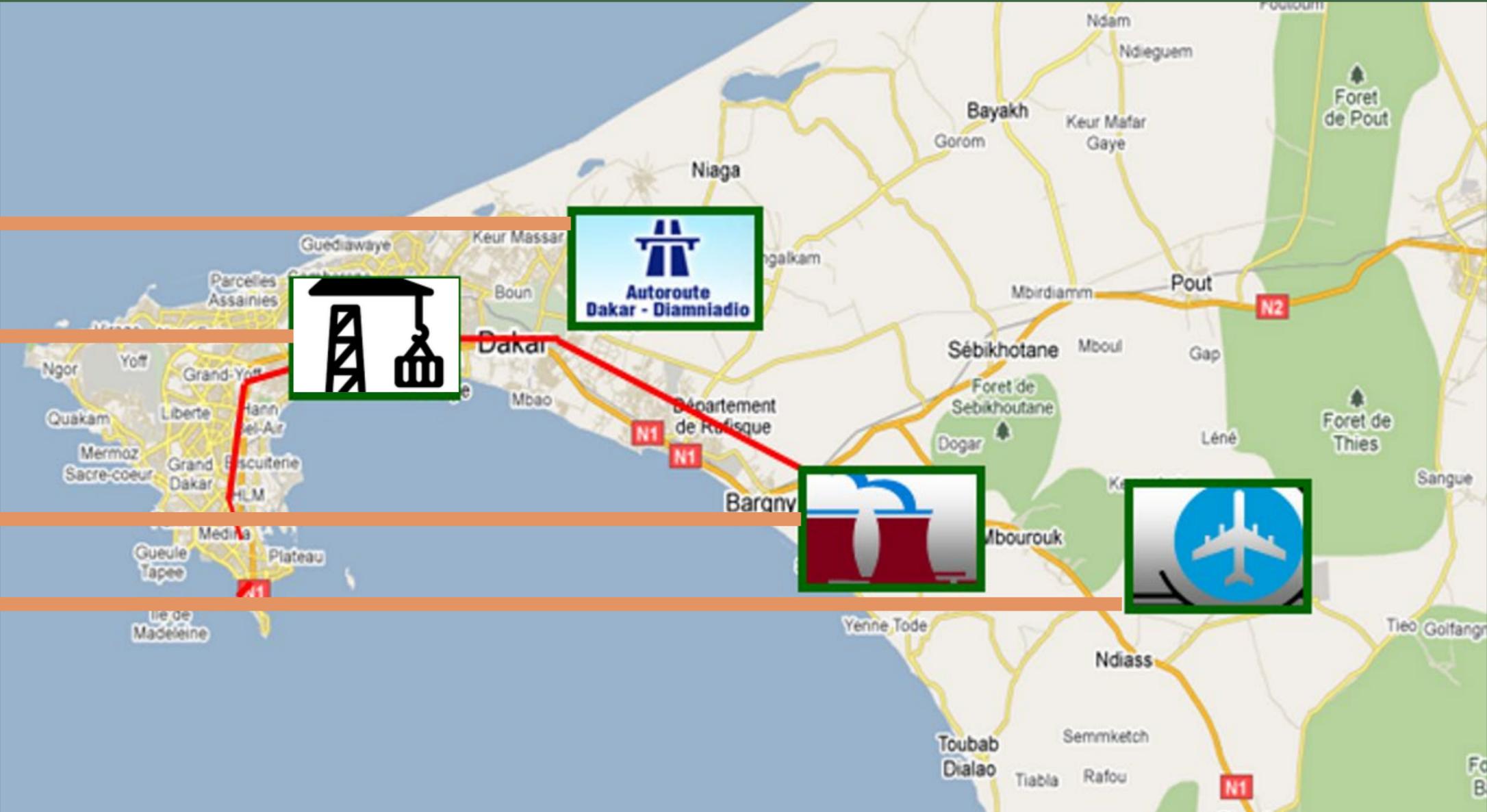
Dakar-Dianmiadio Toll Road

Dakar Container Port

Sendou Power Plant

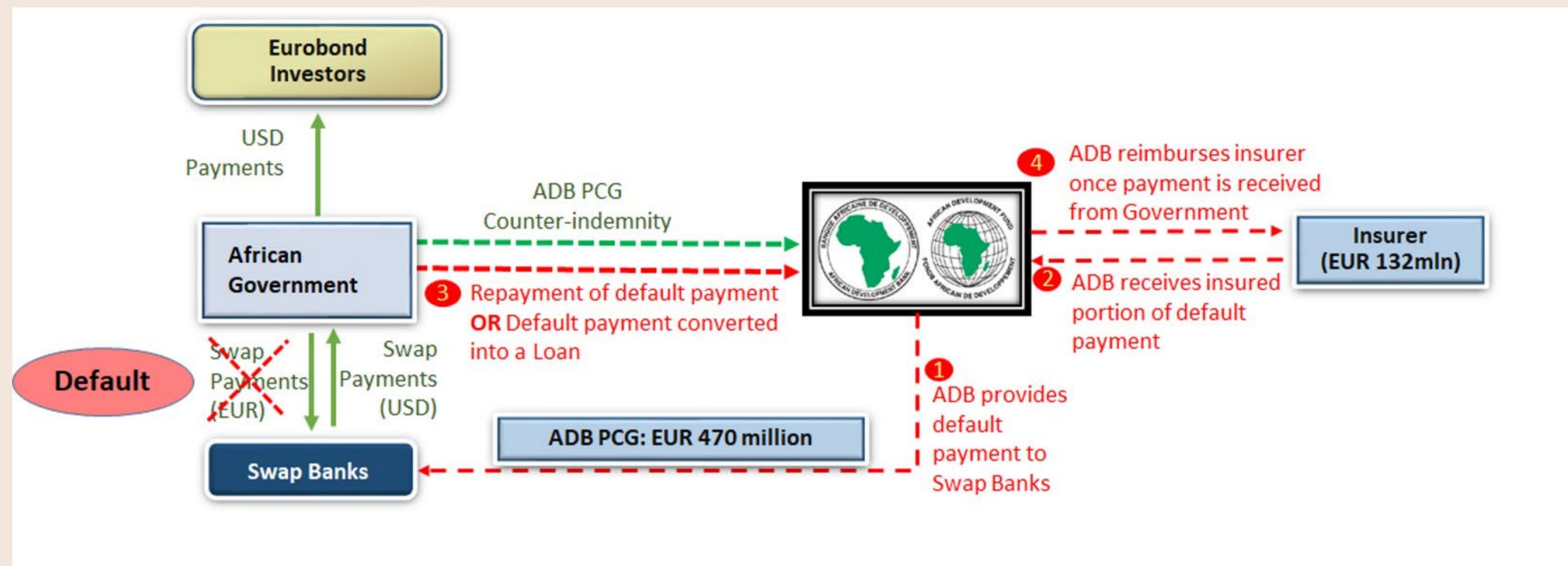
Blaise-Diagne
International Airport

Senegambia Bridge* (off map)



A Role for Insurers

ENSURING SUSTAINABLE DEBT ACCUMULATION



The AfDB provided a partial credit guarantee of EUR 470 million to cover Senegal's default on interest and principal on a swap with commercial banks. To optimize our balance sheet and to attract private investors into the transaction, AfDB bought credit protection on EUR 132 million from AA and/or A rated private insurers.

Way Forward

WORKING TOGETHER FOR AFRICA'S TRANSFORMATION

AIF

Inaugural event attracted 400+ investors from 53 countries and 63 deals, worth \$46.9 bln were discussed in boardrooms, and investment interest of \$38.7 bln secured for 49 deals. The 2019 edition to be held in Johannesburg from Nov 11-13, 2019.

Co-Guarantee Platform

Created in collaboration with Afreximbank, ATI, GuarantCo and the IsDB to collectively increase the volume of risk mitigation solutions available to project sponsors and their lenders in Africa.

Balance Sheet Optimization

Achieving Room2Run, e.g. USD 1 billion Synthetic Securitization and \$ 500 million credit insurance deal on the Bank's financial sector portfolio private insurer.

Mandated Lead Arranger

For instance through our A/B loan structure, AfDB extends its PCS to private lenders/investors to facilitate their investments in Africa.

LETS WORK TOGETHER

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Co-financing, Syndications &
Client Solutions Department

