

SCOR Annual Conference

3 & 4 October 2019

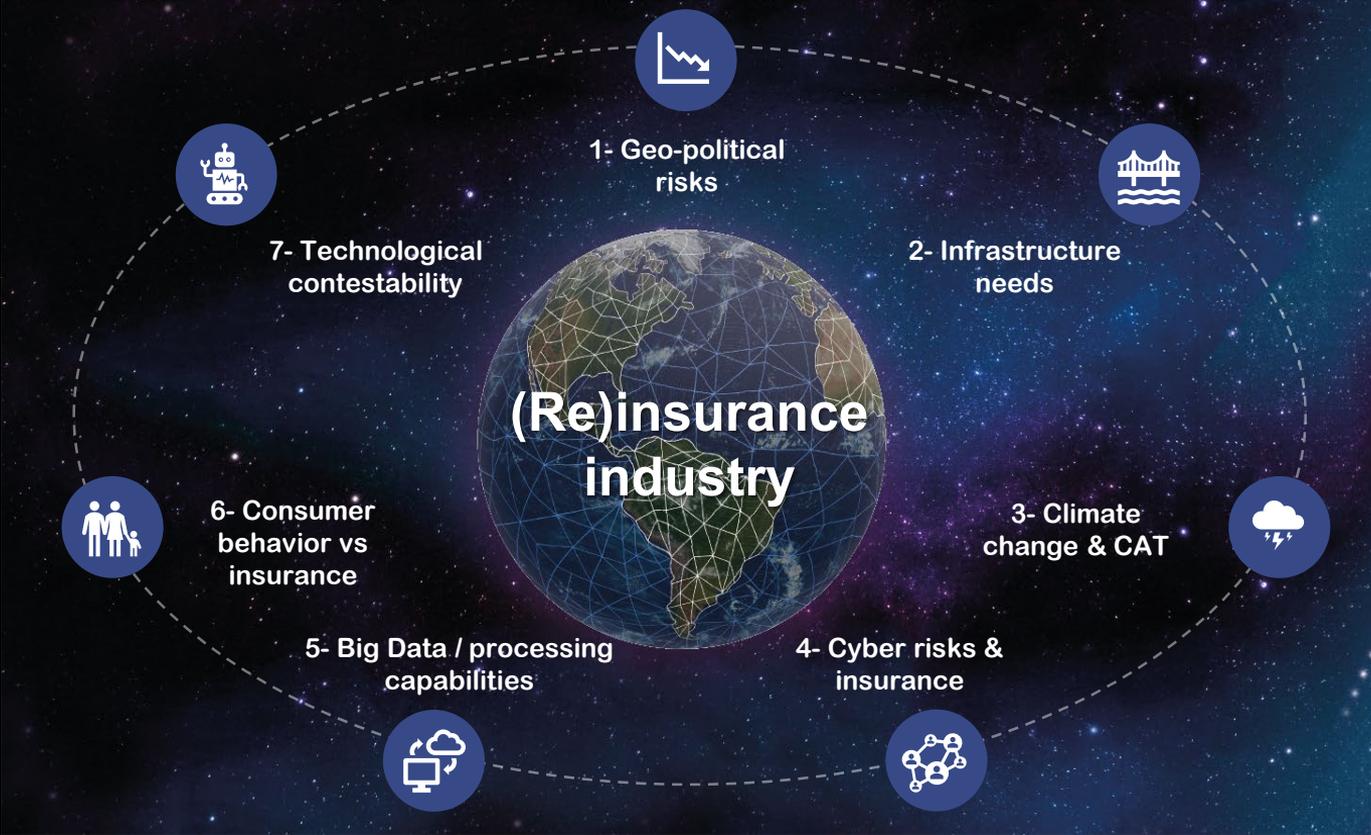
The acceleration of Hubs, Networks & Connectivity

How to ensure sustainability of insurability and its development?

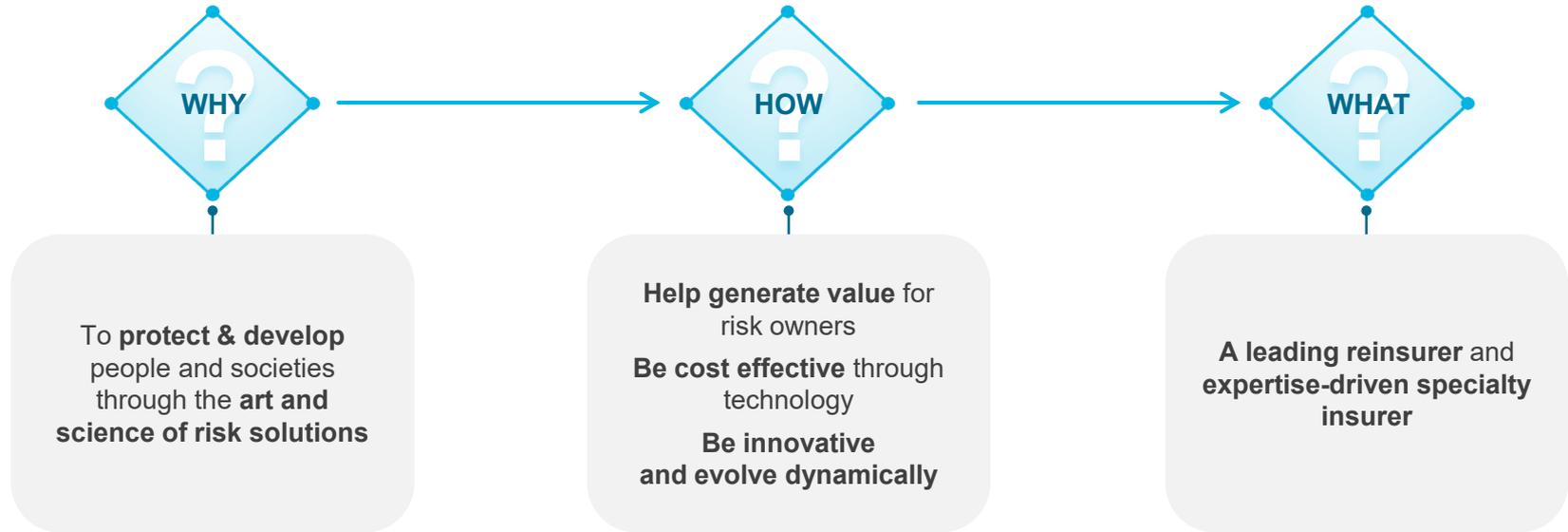
The Role of Reinsurers Closing Remarks

Jean-Paul Conoscente, CEO, SCOR P&C

Today you have heard about the changing trends within our environment and how the (re)insurance sector is trying to address them



What is the role of reinsurance in this environment?



SCOR P&C's Mission Statement & Purpose:

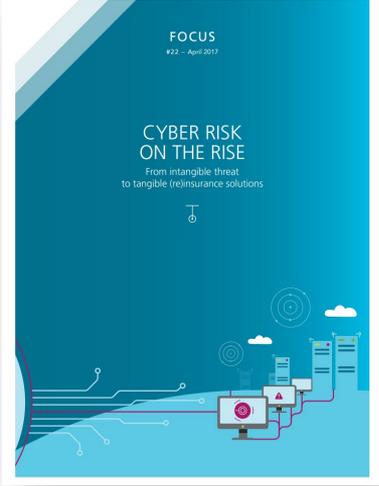
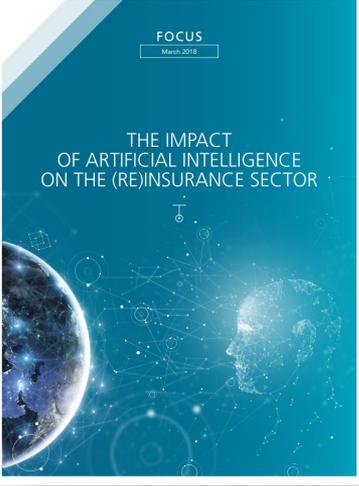
Equipped with the human, operational and technological means allowing to cater to all clients' needs, SCOR P&C will solidify its Tier 1 P&C (re)insurer status

How: Thought leadership inside & outside the insurance industry

Forums & joint initiatives



Technical publications



How: (Re)insurance capacity provider

Themes

- 1- Geo-political risks
- 2- Infrastructure needs
- 3- Climate change & CAT
- 4- Cyber risks & insurance
- 5- Big Data / processing capabilities
- 6- Consumer behavior vs insurance
- 7- Technological contestability

(Re)insurance capacity (selected LOBs)

- PCR & Credit Risk
- Construction
- CAT
- Cyber

How: Solutions provider

Themes



1- Geo-political risks



2- Infrastructure needs



3- Climate change & CAT



4- Cyber risks & insurance



5- Big Data / processing capabilities



6- Consumer behavior vs insurance



7- Technological contestability

Solutions

- ⇨ Parametric solutions (weather, earthquakes)
- ⇨ Energy transition expertise (risk management, renewables)
- ⇨ Innovative solutions – through Ventures (customer, operations)
- ⇨ Sustainable investing policy
- ⇨ CRO Forum involvement and scientific contributions

How: We need to adapt our organization & people to this new environment



Need to attract new types of talent



Invest in new technologies and data strategies



Get closer to clients to better understand the needs and risk drivers



Center the entire organization (underwriting P&C and Life, finance, risk management, claims, etc.) around clients



What: Adapt to the new environment as responsible Corporate Citizens for the benefit of all stakeholders

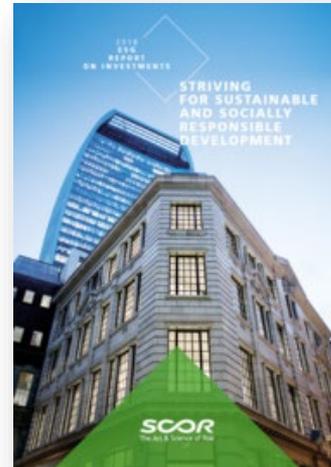
✓ As individuals

✓ As investors

✓ As scientists

✓ As underwriters

✓ As a corporation



At SCOR, in our new Strategic Plan “Quantum Leap”, we are transforming our business/ organization/ processes/ services to this new environment

