

Press Release

11 March 2015 - N°09

Appointments at SCOR

SCOR announces several appointments within the central Group functions and at SCOR Global P&C.

For the Group:

Cécile Boyer joins SCOR as **Group General Counsel**, within the framework of the General Secretariat run by Romain Launay. She succeeds **Vincent Malige**, who is appointed **General Counsel Asia-Pacific**, based in the Singapore Hub.

For SCOR Global P&C:

Umberto Gavazzi is appointed **Chief Underwriting Officer for the Worldwide Treaty P&C operations of SCOR Global P&C**, reporting to Victor Peignet, CEO of SCOR Global P&C. With effect from 1 July 2015, he will succeed Yvan Besnard, who is retiring. Yvan has played an important role in the recovery and the reconstruction of SCOR, as well as in its repositioning as a top-tier global reinsurer; Denis Kessler, Victor Peignet and the members of the Group Executive Committee would like to express their gratitude for his major contribution to the achievements of the Company.

Laurent Rousseau is appointed **Chief Underwriting Officer EMEA Treaty P&C operations**, succeeding Umberto Gavazzi with effect from 1 July 2015. Laurent is currently Head of Strategy, Marketing & Development at SCOR Global P&C.

Ranald Munro joins SCOR Global P&C as **Chief Commercial Counsel**, reporting to Victor Peignet and responsible globally for the provision of legal, regulatory and compliance lead support for all P&C operational matters worldwide, with the exception of claims. He is a member of the SCOR Global P&C Executive Committee.

Contact details

Marie-Laurence Bouchon
Group Head of Communications
+33 (0)1 58 44 76 10
mbouchon@scor.com

Bertrand Bougon
Head of Investor Relations
& Rating Agencies
+33 (0)1 58 44 71 68
bbougon@scor.com

 www.scor.com

 @SCOR_SE

*
* *

Press Release

11 March 2015 - N°09

Biographies

Cécile Boyer (45) is a graduate of the Ecole Supérieure de Sciences Economiques et Commerciales (ESSEC), Paris II-Assas University, the Paris Bar School and Columbia University School of Law (LL.M. and J.D.), and is also a member of the New York Bar. She started her career in law firms in Paris and New York, where she specialized in mergers & acquisitions, capital markets, financings and corporate law. In 2004 she joined the AXA Group Central Legal Department, where she became responsible for US / International matters, and then responsible for AXA Global Life and AXA Global P&C. In 2012, she became General Counsel for the Life segment of the Zurich Insurance Group. In 2013, she joined the ACE Group as Head of Legal & Compliance for Continental Europe.

Vincent Malige (43) holds a postgraduate diploma in Economic Law from the Panthéon-Sorbonne University and is a member of the Paris Bar. He began his career as a corporate lawyer in London and Paris before working at a law firm specializing in mergers and acquisitions from 2001 to 2006. In 2006 he joined the SCOR Group as a lawyer within the Group Legal Department. He became General Counsel of the Holding in 2008, before being appointed Paris Hub General Counsel and Group Deputy General Counsel in 2011.

Umberto Gavazzi (56) has a degree in Information Systems from the Polytechnic University of Milan, with a specialization in Enterprise Management. He also holds an MBA (International Executive Programme) from INSEAD in Fontainebleau, France. He has more than 30 years of insurance and reinsurance experience, having started his career back in 1984, first as a broker and then as a property underwriter with an Italian insurance company. He moved into reinsurance in 1987, when he joined LVR, a reinsurance company belonging to the TORO Group, later acquired by SCOR. As a treaty underwriter, over time Umberto has been in charge of various European markets, first Germany and Austria, then the UK and Switzerland and eventually Italy. In 1993 Umberto joined SCOR Canada in Toronto, where he held various corporate functions and was in charge of developing new business opportunities. In 1995 he moved to the Paris headquarters, becoming the Group's Financial Controller and, among other things, looking after investor relations and rating agencies. He moved back to Milan in 1998 to become the CEO of the local subsidiary of SCOR. Since 2005, Umberto has headed the EMEA Region within the Treaty unit of SCOR Global P&C.

Laurent Rousseau (36) is a graduate of HEC, the Ecole des Hautes Etudes Commerciales, and the Centre des Hautes Etudes d'Assurances (CHEA). He started his career as an equity analyst at Credit Suisse First Boston covering European insurers and reinsurers. In 2005, he joined JPMorgan in the insurance Investment Banking team, executing M&A, capital raising and restructuring transactions for European insurers and reinsurers. He joined SCOR in 2010 as Advisor to the CEO, and became Head of SCOR Global P&C's Strategy, Marketing and Business Development in 2012. In this role, Laurent was a member of the SCOR Global P&C management committee, in charge of underwriting and strategic plans, marketing, and broker relations for P&C business.

Ranald Munro (55) has been a member of the English and Welsh Bar since 1986. Ranald has acted as a Crown Prosecutor for the UK Crown Prosecution Service, as Senior Legal Adviser at International Computers Ltd and as Group Legal Adviser and Company Secretary at L'Oréal (UK) Limited. Prior to joining SCOR, he was European General Counsel, Company Secretary and Head of External Affairs at Chubb Insurance Company of Europe SE. Ranald is a Major General in the Army Reserve, currently serving as Deputy Commander Land Forces (Reserves). He was awarded the Volunteer Reserves Service Medal in 2009 and a CBE in 2014. Ranald is a Trustee of the Airborne Forces Security Fund, a member of the Parachute Regiment Council, an Honorary Colonel 4 PARA and a member of The Royal College of Defence Studies.

Press Release

11 March 2015 - N°09

Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's Document de référence filed with the AMF on 05 March 2014 under number D. 14-0117 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".