

## Press Release

3 January 2018 - N° 1

### SCOR completes the acquisition of MutRé

SCOR has completed the increase of its stake in MutRé S.A. to 100%. The finalization of this transaction took place as indicated in the Group's press release of 17 July 2017.

The acquisition of MutRé, which will have an accretive impact on SCOR's ROE and earnings per share, is in line with the strategic plan "Vision in Action" and its profitability and solvency targets.

This acquisition fully respects SCOR's close historical relationships with its mutual insurance partners.

The acquisition of MutRé will enable SCOR, which has been a major technical and commercial partner of MutRé S.A. since the company was created in 1998, to strengthen its Life & Health reinsurance offering to the French mutual insurance industry.

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Please refer to the 2016 reference document filed on 3 March 2017 under number D.17-0123 with the French Autorité des marchés financiers (AMF) posted on SCOR's website [www.scor.com](http://www.scor.com) (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".