SCOR Sweden Re:s Life Insurance Conference
October 7th 2016

WELCOME

Svein Børre SOLVANG

SCOR Sweden Re

All this technology is making us antisocial.
FREE

Then and now
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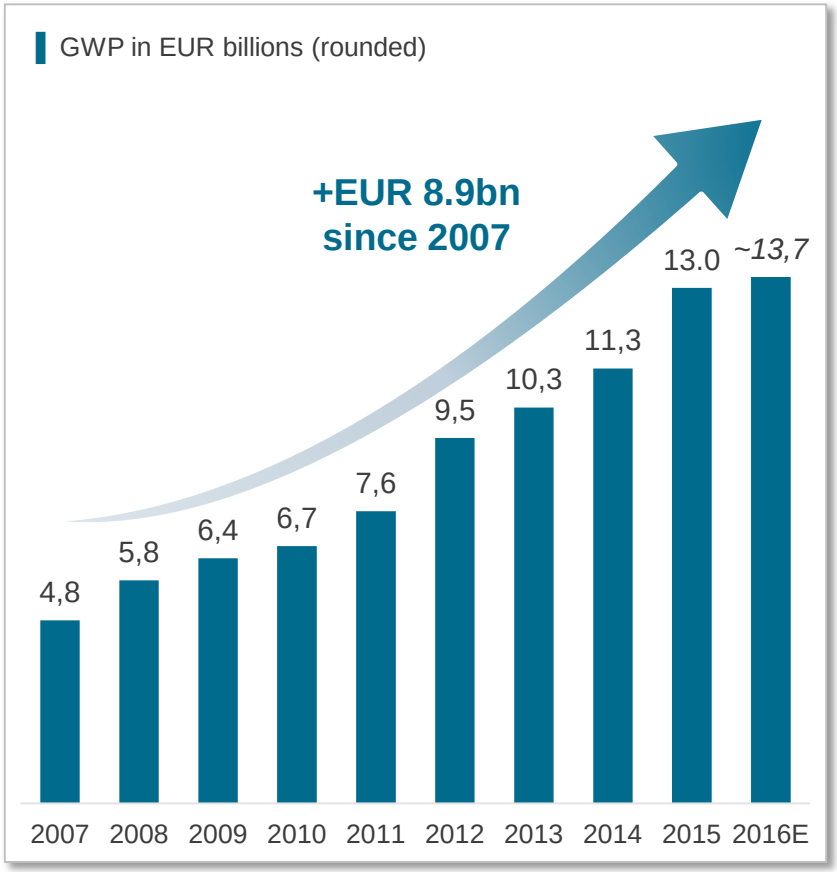
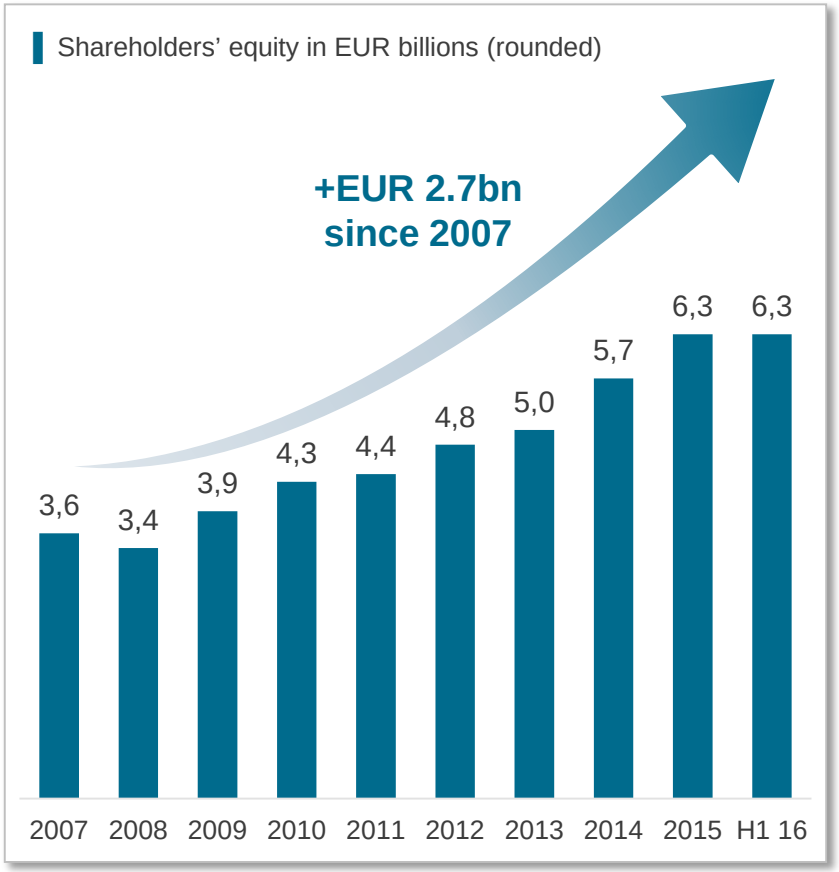
SCOR almost triples its gross written premiums and doubles its shareholders' equity over the last 10 years



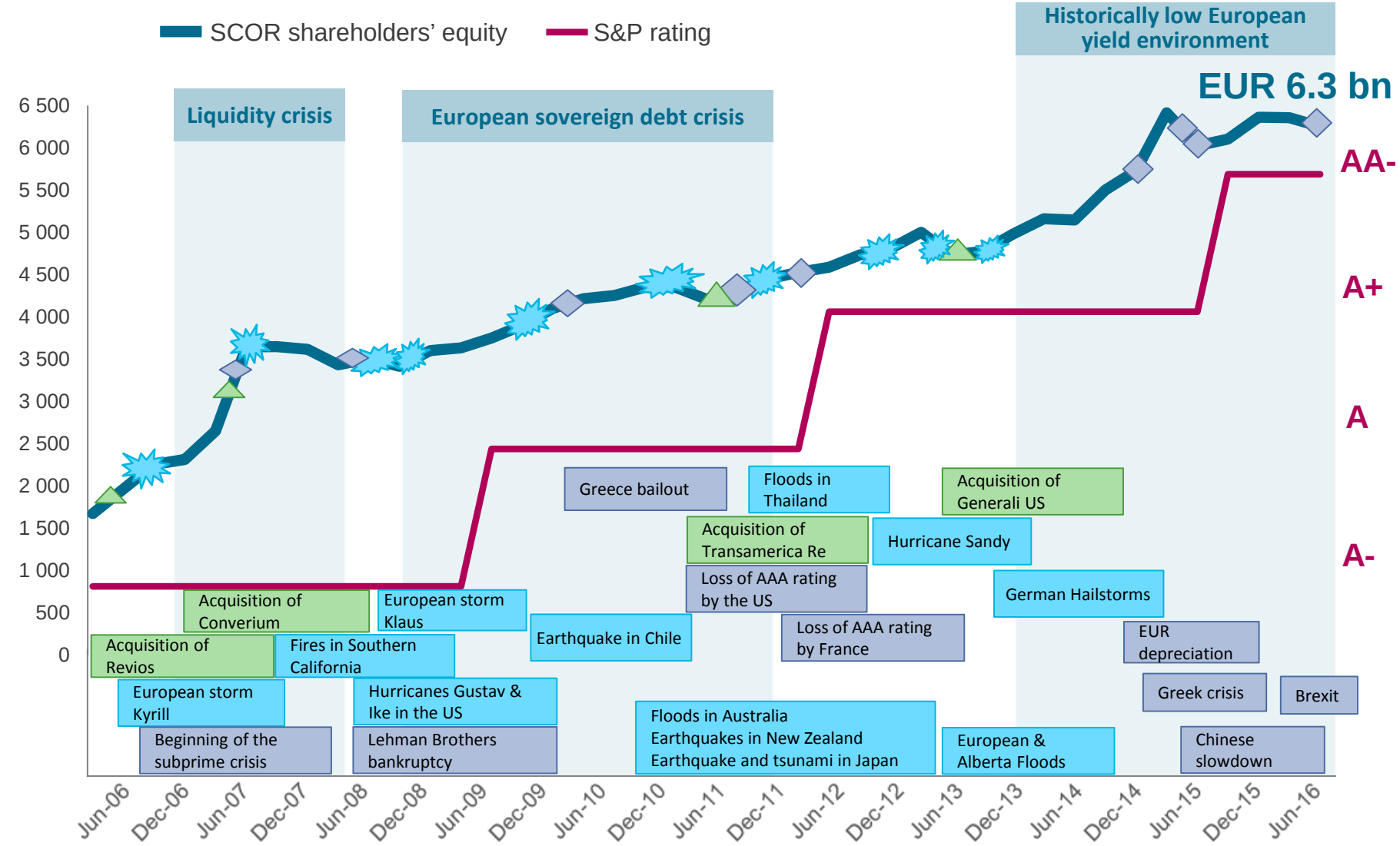


Since 2013, gross written premiums have increased by EUR 3.4 billion or +34%

Over "Optimal Dynamics", shareholders' equity increased by ~EUR 1.5 billion or +33%

SCOR
The Art & Science of Risk

SCOR resists shocks and consistently increases its Net Asset Value



SCOR
The Art & Science of Risk

SCOR is recognised by industry specialists and rating agencies

SCOR

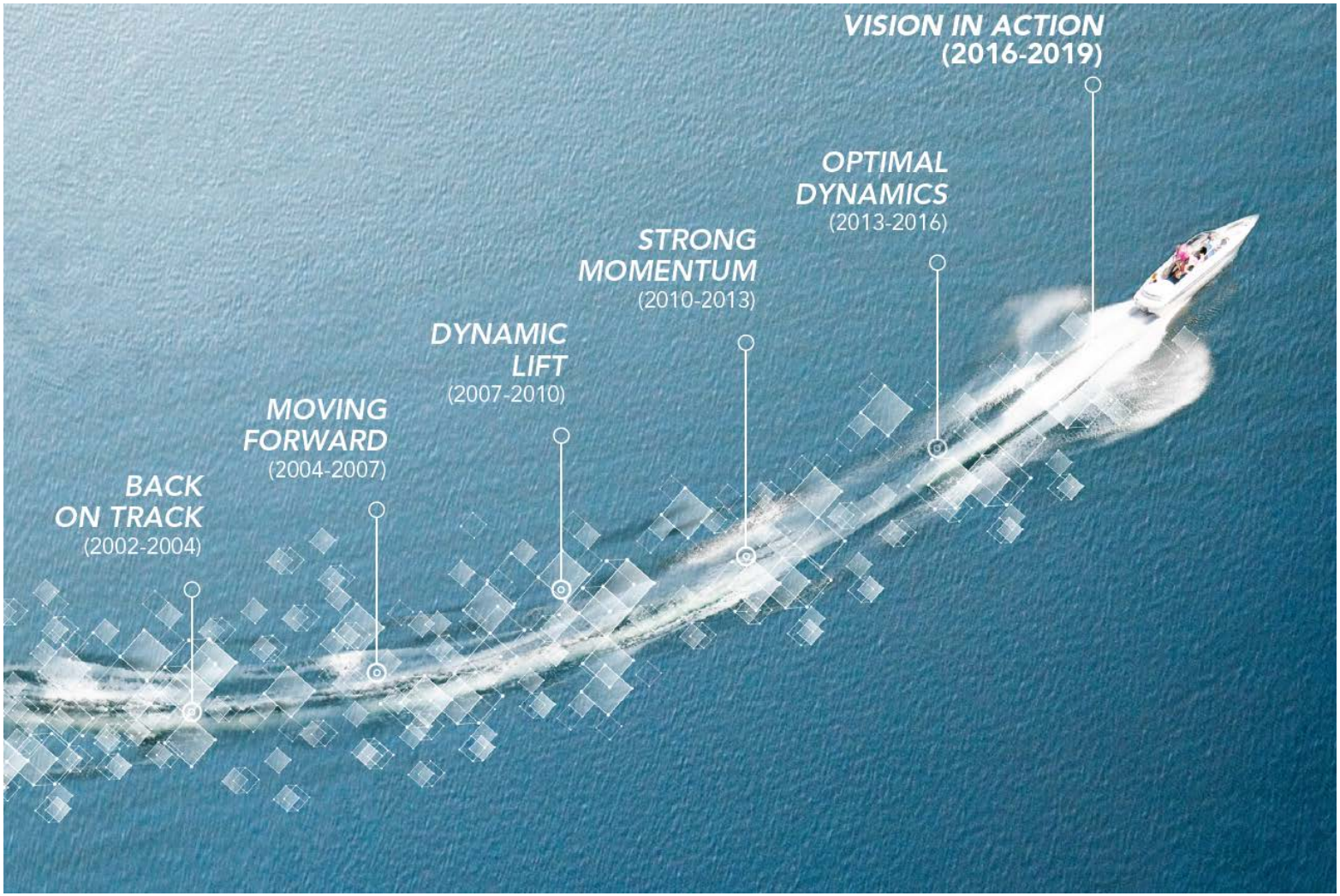
Global Tier 1 reinsurer

- Market Leader
- Global Player
- Tools & Processes Developer
- Strong Technical Profitability
- Industry Trendsetter
- Independent Group

All rating agencies give a positive assessment of SCOR's current financial strength and capitalization, confirming its Tier 1 position

Standard & Poor's	FitchRatings	A.M. Best	Moody's
AA-	**AA-**	**A**	**Aa3**
Stable outlook	Stable outlook	Positive outlook	Stable outlook

SCOR has an outstanding track record of successfully achieving the targets of its strategic plans



SCOR's new strategic plan "Vision in Action" builds on its successful strategy to expand profitably

"VISION IN ACTION"
2016-2019

SCOR values its principles

1 Build on continuity and consistency	• Leverage on proven principles and cornerstones • Pursue a twin-engine strategy, combining Life and P&C reinsurance • Focus on reinsurance • Controlled risk appetite and robust capital shield
2 Expand and deepen the franchise	• Deepen franchise through organic growth development • Leverage existing and new platforms
3 Normalize the asset management policy	• Maintain an upper mid-level risk appetite • Align investment risk appetite to the Group's overall risk appetite • Reduce the very high level of prudence
4 Profitability and solvency: two equally-weighted targets	• RoE ≥ 800 bps above 5-year risk-free rate over the cycle[1)] • Solvency ratio in the optimal 185% - 220% range

1) Based on a 5-year rolling average of 5-year risk-free rates

SCOR Global Life is offering tailored solutions

1

Risk solutions

- Helping our clients to mitigate claims volatility

2

Distribution solutions

- Supporting our clients in business generation and claims management

3

Financial solutions

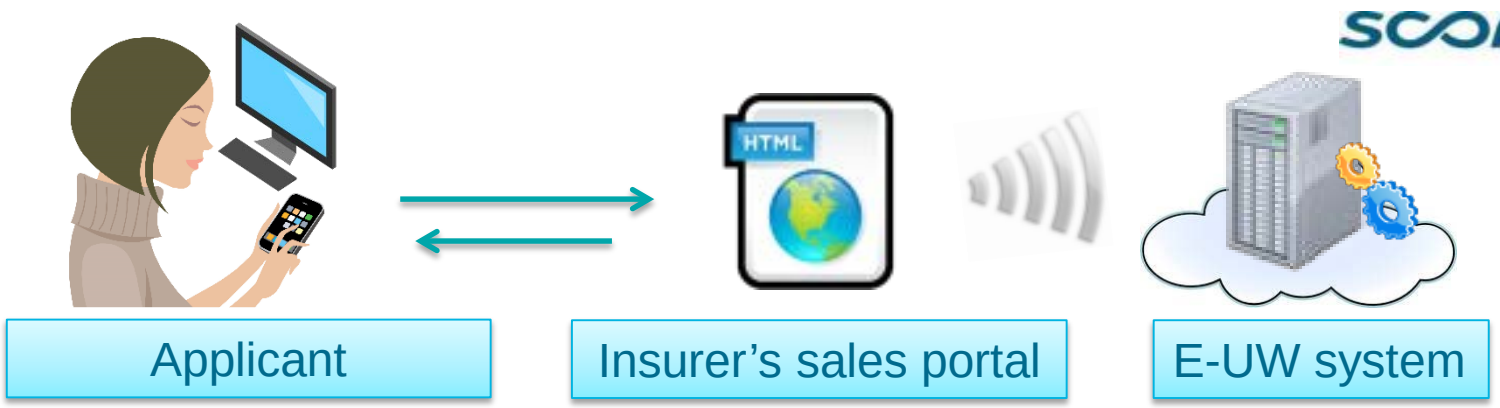
- Helping our clients manage their solvency and cash needs

The right solution to your business needs

Traditional Solutions
Financial Solutions
Digital Solutions
Product Development
Client Trainings
Distribution Solutions
SCOR
The Art & Science of Risk

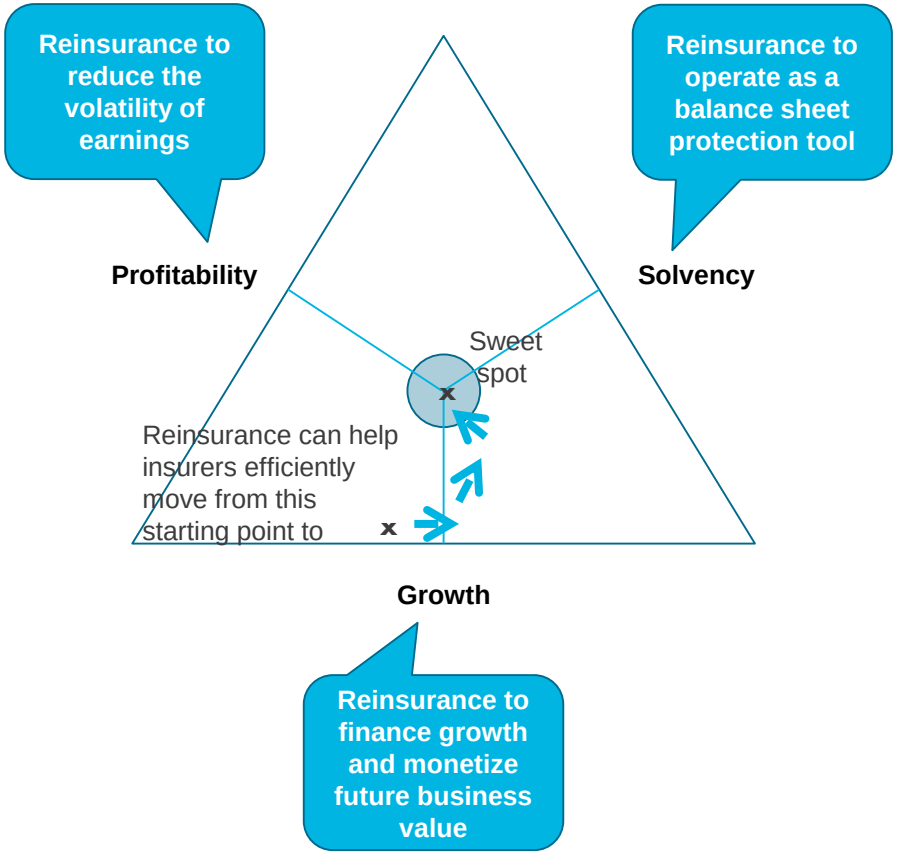
E-underwriting in a nutshell

Web based / Mobile phone **straight-through-processing** solution



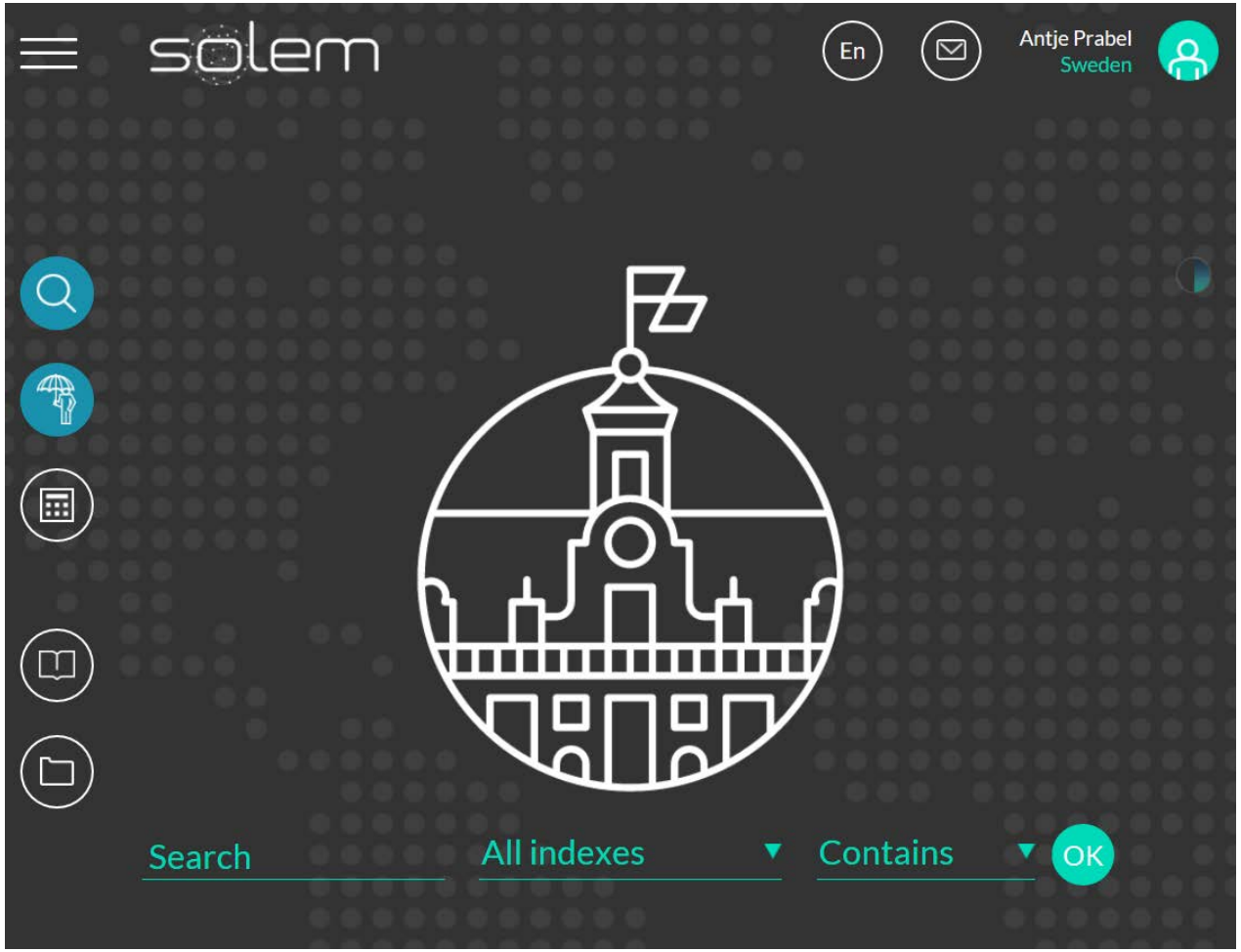
- ✓ *Online tool as well as mobile phone solution for smart automated underwriting at POS*
- ✓ *Fully Integrated for transparent quick-quoting on insurer's sales portal.*
- ✓ *Direct & Secure access for the Applicant / Agent / Broker or Bank*
- ✓ *Embedded state-of-the-art rules-engine generating real-time decisions*
- ✓ *Available online 24/7*

Reinsurance can unlock value complementing debt and capital markets



Reinsurance	Debt and Capital markets
✓ Optimize diversification of your risks	✓ Liquidity management
✓ Reduce the risk margins	✓ Reduce SCR for market/assets risks
✓ Reduce biometric/lapse Solvency Capital Requirement (SCR)	✓ Improve available capital (subordinated debt/hybrid capital)
✓ Recognise off-balance sheet value of inforce due to contract boundaries into net asset value	✓ Management of volatility of assets (duration)
✓ Reduce or manage the volatility of the solvency capital ratio	
✓ Assist in acquisitions	

SCOR ONLINE EXPERT MANUAL



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