

The SCOR logo is rendered in a white, bold, sans-serif font. The letter 'O' is stylized as an infinity symbol. The background features a dark blue gradient with various geometric patterns, including circles, squares, and lines, some of which are semi-transparent and layered.

The Art & Science of Risk



## SCOR Annual Conference

**Pushing the edges of risk awareness and insurance:**  
The role of the (re)insurance industry to cover risks affecting societies and governments  
including new applications of artificial intelligence

28 & 29 September 2017

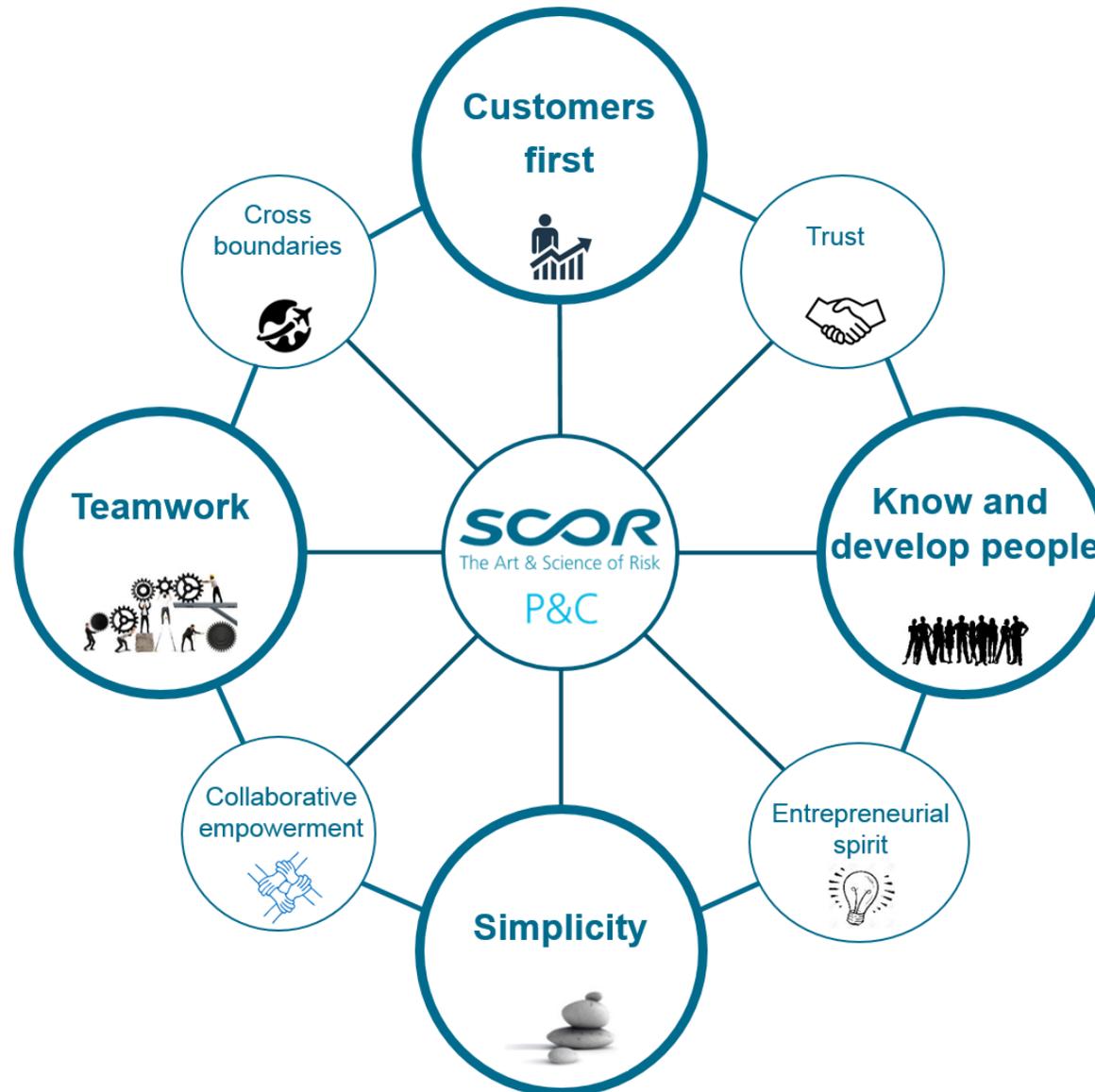


# Opening speech

**Victor Peignet, CEO, SCOR Global P&C**

# « Be a market leader to continue to be a successful good citizen Company »

## SCOR 10<sup>th</sup> Annual Conference



# 10 years of SCOR Annual Conferences reflecting the main issues and challenges of the (Re)Insurance Industry

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- 2008** Climate change Management: *how to transform threat into opportunities for the (re)insurance industry*
- 2009** Enterprise Risk Management: *a driving force for the insurance industry*
- 2010** Enterprise Risk Management: *a risk-based approach to manage a company*
- 2011** The risks and challenges of renewable energy in a fast changing environment
- 2012** Property Cat: *key strategic issues and trends ahead*
- 2013** Supply chain and CBI: *a perspective on property and casualty*
- 2014** Gaining a strategic edge through capital management: *Key issues faced by the P&C insurance industry*
- 2015** Managing the consequences of macroeconomic and (geo)political risks: *what roles for (re)insurers?*
- 2016** Cyber Risk on the rise: *from intangible threat to tangible (re)insurance solutions*

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# Strategic risks affecting societies and governments

## Four ingredients for development

- 1 Water**  
*helps to grow*
- 2 Food**  
*which helps provide*
- 3 Health/Longevity**  
*which enables development of*
- 4 Infrastructure/power**



Failure of one or more  
→ **political risks**

## Stresses under common causes

(climate change and migration of populations)

- Too little (drought)
- Too much (flood)
- Larger, richer population with higher expectations (quality, quantity, safety) but limited arable land
- Longevity in a context of increased sensitivity to pollution, new disease, and higher risk of global spread of disease...
- Problems to maintain, make environmentally compliant and resilient
- Rehabilitation/decommissioning



## The key role of the (re)insurance industry to contribute to livelihood and well-being:

- Defining/assessing the risk
- Bringing data, creating models to price risk
- Designing products and solutions to prevent/mitigate/transfer risk

## Emerging solutions?

