

Press Release

16 January 2018 - N° 2

SCOR named Reinsurer of the Year by InsuranceERM

SCOR has been named “**Reinsurer of the Year**” for 2017 by InsuranceERM. InsuranceERM will present this distinguished award, which it announced yesterday on its website, at the upcoming ceremony at City Hall, in London, on 7 February.

InsuranceERM comments that “*managing risk should be the very definition of a holistic activity and SCOR has demonstrated its excellence across an array of actions.*” In particular, the publication recognizes SCOR’s “*strong contribution to managing climate risk on both sides of the balance sheet,*” with climate campaigners having “*praised SCOR for making among the best efforts to disengage from the coal sector.*” InsuranceERM states that SCOR’s strategy “*ensures efficient protection of the Group’s stakeholders through a series of protection layers, including traditional retrocession, capital market solutions, solvency buffers and a contingent capital facility.*”

SCOR continues to gain global recognition for its industry leadership; this award follows a series of recent achievements, including:

- “Risk innovation of the year”, InsuranceERM Awards 2016, [December 2016](#);
- “Reinsurer of the Year”, Reactions London Market Awards 2017, [June 2017](#);
- “North American Life Reinsurer of the Year” for the third consecutive year and “Underwriting Star of the Year” for Nicholas Nudo (SVP and Treaty Casualty Team Leader, Chicago), Reactions, [September 2017](#);
- “Underwriting Team of the Year” for the Political and Credit Risk team of SCOR’s Channel Syndicate in London, and “Rising Star of the Year” for Henry Mumme-Young (Senior Underwriter), 2017 Insurance Day London Market Awards, [November 2017](#).

Denis Kessler, Chairman & Chief Executive Officer of SCOR, comments: “*We are once again honored and proud to be recognized as Reinsurer of the Year, this time at the InsuranceERM Awards 2017. This award bears witness to SCOR’s comprehensive and effective ERM framework, which covers the entire risk spectrum and is at the heart of the Group’s strategy, contributing to the continued success of our strategic plan “Vision in Action”. On behalf of the Executive Committee, I would like to thank the Chief Risk Officer and his teams, and more broadly all of the Group’s employees, for their contribution to this achievement.*”

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Please refer to the 2016 reference document filed on 3 March 2017 under number D.17-0123 with the French Autorité des marchés financiers (AMF) posted on SCOR's website www.scor.com (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".