

## Press Release

29 January 2007 N° 02 – 2007

For further information, please contact:

Godefroy de Colombe +33 (0)1 46 98 73 50

Director for Public Affairs

Jim Root +33 (0)1 46 98 72 32

**Director for Investor Relations** 

# Pre-tax technical cost of EUR 25 to 30 million for Storm Kyrill of 18 & 19 January 2007

The SCOR group estimates the pre-tax technical cost of storm "Kyrill" at between EUR 25 and 30 million for all of the Group's branches and the markets concerned.

The overall estimate of these costs is based on information that is as yet preliminary, emanating for the most part from SCOR Global P&C clients on the German market, as well as on a dozen or so other markets including Austria, Belgium, France, the Netherlands, Poland, the Czech Republic, the United Kingdom, Scandinavia and Switzerland. The losses incurred on the German market represent around 75% of the estimated amount of technical charges linked to this storm.

The damage caused by "Kyrill" is characterised by a large number of small losses, mainly affecting individual insurance and commercial risks. SCOR Global P&C's Business Solutions division, which specialises in large industrial risks, did not record any significant losses.

#### **2007 Communications Timetable**

2006 Annual Turnover 2006 Annual Results 2007 1st quarter Results and General Meeting 14 February 2007 04 April 2007 24 May 2007

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Certain statements contained herein are forward-looking. These statements provide current expectations of future events, trends, projects or objectives, based on certain assumptions and include any statement that does not directly relate to a historical fact or current fact. Forward-looking statements are identified in particular by words or phrases such as "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as "will", "should", "would" and "could." These forward-looking statements involve known and unknown risks, uncertainties and

#### SCOR

1, av. du Général de Gaulle 92074 Paris La Défense Cdx France Tél + 33 (0) 1 46 98 70 00 Fax + 33 (0) 1 47 67 04 09 www.scor.com RCS Nanterre B 562 033 357 Siret 562 033 357 00020 Société Anonyme au Capital de 932 673 756 Euros



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> other factors, which may cause SCOR's actual results, performance, achievements or prospects to be different from any future results, performance, achievements or prospects expressed or implied by such statements. Such factors include, among others: the impact of future investments, acquisitions or dispositions, and any delays, unexpected costs or other issues experienced in connection with any such transaction; cyclicality of the reinsurance industry; changes in general economic conditions, particularly in our core markets; uncertainties in estimating reserves; the performance of financial markets; expected changes in our investment results as a result of the changed composition of our investment assets or changes in our investment policy; the frequency, severity and development of insured claim events; acts of terrorism and acts of war; mortality and morbidity experience; policy renewal and lapse rates; changes in rating agency policies or practices; the lowering or withdrawal of one or more of the financial strength or credit ratings of one or more of our subsidiaries; changes in levels of interest rates; political risks in the countries in which we operate or in which we insure risks; extraordinary events affecting our clients, such as bankruptcies and liquidations; risks associated with implementing our business strategies; changes in currency exchange rates; changes in laws and regulations, including changes in accounting standards and taxation requirements; and changes in competitive pressures.

> These factors are not exhaustive. Additional information regarding some risks and uncertainties is set forth in the current financial report of the company. We operate in a continually changing environment and new risks emerge continually. Readers are asked not to place undue reliance on these forward-looking statements. We undertake no obligation to publicly revise or update any forward-looking statements, whether as a result of new information, future events or any other circumstance.

1, av. du Général de Gaulle 92074 Paris La Défense Cdx France

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