

Press Release (p.1/2)

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WTC matter is closed

SCOR has been informed of the final award of the arbitration panel regarding the World Trade Center (WTC) indemnification dispute between Allianz and SCOR.

The panel has decided that Allianz had not exceeded its rights and obligations. SCOR and its retrocessionnaires will assume, to the extent of their respective commitments, their share in the indemnification obligations relating to the World Trade Center claim.

The additional costs resulting from the full coverage of two distinct events are estimated to 39 million euros after tax and retrocession. SCOR estimates that these additional costs will neither modify the ROE objectives of the SCOR Group, nor its dividend distribution policy, and will not affect SCOR's financial position.

This award finally terminates this legacy matter which originated in 2001.

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Additional information regarding risks, uncertainties and pending litigations is set forth in the 2008 reference document registered with the AMF under number D.09-0099 ("Document de Référence") and subsequently updated in the half year report, both available on SCOR website www.scor.com. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.