

## **Press Release** (p.1/2)

04 December 2009

 $N^{\circ} 37 - 2009$ 

For further information, please contact:

**Beat Werder** +33 (0)1 46 98 71 39

Chief Communications Officer

**Marco Circelli** +44 (0)20 3207 8561

Head of Group Corporate Finance & Financial Communications

## SCOR finalises purchase of XL Re Life America Inc.

SCOR Global Life US (SGLUS), a wholly-owned subsidiary of the SCOR Group, has completed the acquisition of 100% of the capital stock of XL Re Life America Inc. (XLRLA) from XL Capital Ltd.

The transaction was originally announced on July 22, 2009.

The acquisition helps SCOR Global Life strengthen its services in the mortality-protection field and reinforce its position in the United States. This acquisition also demonstrates the inroads SCOR is making in the most important Life market in the world. This transaction is expected not to create any goodwill.

With its retention of the XLRLA team, SGLUS has enhanced its staff and ensured that it will have the resources to continue to provide the same level of excellent services for both existing clients and the new clients acquired through the XLRLA transaction.

1, av. du Général de Gaulle 92074 Paris La Défense Cdx France

Tél + 33 (0) 1 46 98 70 00 Fax + 33 (0) 1 47 67 04 09

www.scor.com RCS Nanterre B 562 033 357 Siret 562 033 357 00020 Société Européenne au Capital de 1 450 523 984,67 Euros



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## **Forward-looking statements**

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Additional information regarding risks, uncertainties and pending litigations is set forth in the 2008 reference document registered with the AMF under number D.09-0099 ("Document de Référence") and subsequently updated in the half year report, both available on SCOR website www.scor.com. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.