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SCOR launches the Insurance-Linked Securities fund “Atropos”

On 31 August 2011, SCOR launched the Insurance-Linked Securities fund “Atropos” dedicated to insurance risks.

This fund enables investors to benefit from extreme natural catastrophe market risks such as hurricanes, earthquakes and storms. This asset class, known as “Insurance-Linked Securities” (ILS), is not correlated to the financial markets, offers high historical yields and facilitates real investment portfolio diversification.

Managed by SCOR Alternative Investments and domiciled in Luxembourg, the Atropos SICAV-SIF, dedicated to institutional investors, has an annual performance objective of Libor + 700 basis points.

“With this investment vehicle, SCOR Alternative Investments is offering the opportunity to access a diversified insurance risk portfolio in terms of perils, regions and instrument types, which is particularly difficult to obtain in this asset class”, explains Olivier Nolland, Head of Sales & Marketing at SCOR Alternative Investments.

François de Varenne, CEO of SCOR Global Investments and SCOR Alternative Investments, comments: *“The Atropos fund enables investors to benefit from all the experience of SCOR, fifth largest reinsurer in the world, in terms of market access, pricing capability and risk management. For SCOR, the launch of this fund cements its entry into third party asset management, which was one of the initiatives announced as part of its strategic plan, “Strong Momentum”.*

The asset management companies SCOR Global Investments and SCOR Alternative Investments, which are 100% owned by SCOR, are responsible for managing the Group’s asset portfolio, which stood at EUR 12.1 billion on 30 June 2011.

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Please refer to SCOR's document de référence filed with the AMF on 8 March 2011 under number D.11-0103 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

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