

SCOR receives two “Global Awards”

Last night SCOR received two prestigious “Global Awards”, as part of the awards programme organised each year by Reactions magazine in New York. The Group was named “Best Reinsurance Company for Life” for the second year in a row and “Best Reinsurance Company for the London Market”.

Each of these awards rewards SCOR’s major achievements over the last few quarters. SCOR increased its Life reinsurance activity by around 50% with the acquisition of Transamerica Reinsurance in August 2011, and in January 2011 the Group launched a new Lloyd’s syndicate, Channel 2015, which reinforces its presence on the London market.

Earlier this year, SCOR was named “Reinsurance Company of the Year” at the Reactions London Market Awards in July 2012 and “Risk Carrier of the Year” at the “Insurance Insider Honours” held in London on 6 September 2012, while Denis Kessler was named “Industry Personality of the Year” at the “Worldwide Reinsurance Awards” held in London 5 September 2012. All of this year’s numerous distinctions, awarded by worldwide insurance and reinsurance professionals, reward the performance and strategy of a Group that has been upgraded to “A+” or equivalent by all of the rating agencies over the past few months, and recorded very good results in the first half 2012.

Denis Kessler, Chairman and CEO of SCOR, comments: *“These two new awards complete a very good season in terms of the recognition of SCOR’s performance by industry professionals. They also highlight two successful initiatives implemented by our Group - one on the Life side and one on the P&C side - which characterize our ability to seize growth opportunities while reinforcing our profitability and our solvency.”*

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