

Press Release

17 October 2016 - N° 25

SCOR is named "Life Reinsurer of the Year 2016" by Asia Insurance Review

SCOR was named "Life Reinsurer of the Year" at the Asia Insurance Review awards in Macau on October 11th, a new achievement following the recent "North American Life Reinsurer of the Year" award from Reactions Magazine (see <u>press release</u> distributed on October 6).

This prestigious award is a recognition of SCOR's success story in Asia-Pacific, stemming from long-term partnerships with its clients and market-leading innovation capabilities, helping insurers to develop and bring new products to the market. SCOR has built a strong Life reinsurance platform in Asia-Pacific to service its customers across 8 offices, ensuring strong local presence and expertise, with the Singapore and Hong Kong regional teams providing key support.

Expanding its footprint in Asia-Pacific is a key focus of SCOR's new "Vision in Action" strategic plan. Benefitting from strong macro-trends and building on strong foundations, SCOR is growing throughout the region with a broad Life & Health offering, leading Financial Solutions capabilities and its best-inclass Velogica automated underwriting solution (see announcement on our website).

Paolo De Martin, CEO of SCOR Global Life, comments: "We are very proud to receive this prominent award that acknowledges the great work done by our teams in the region. We have been active in the Asia-Pacific Life reinsurance markets for over 30 years and have established strong relationships with our clients there. As part of our "Vision in Action" strategic plan, we are continuing our investments in South Korea and Australia & New Zealand, and we have just launched new investments in Greater China, South East Asia and Japan".

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Contact details

Marie-Laurence Bouchon
Group Head of Communications
+33 (0)1 58 44 75 43
mbouchon@scor.com

Bertrand Bougon Head of Investor Relations & Rating Agencies +33 (0)1 58 44 71 68 bbougon@scor.com

http://www.scor.com/

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Twitter: @SCOR_SE

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