

FORM NL-2-B-PL

Name of the Insurer: SCOR SE - INDIA BRANCH
 Registration No.: FRB/003
 Date of Registration with the IRDAI : 21st December , 2016



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST March 2018

(₹ in 000's)

Particulars	Schedule	YEAR ENDED March 31, 2018	PERIOD ENDED March 31, 2017
1. Operating Profit / (Loss)			
(a) Fire Insurance		(850,602)	(40,803)
(b) Marine Insurance		(21,816)	
(c) Miscellaneous Insurance		(949,432)	
(d) Life		(28,977)	(12,556)
2. Income from investments			
(a) Interest, Dividend & Rent – Gross		171,988	7,683
(b) Profit on sale/redemption of investments		-	-
Less : Loss on sale/redemption of investments		(507)	-
3. Other income			
(a) Interest income on tax refund		-	-
(b) Profit on sale/discard of fixed assets		-	-
(c) Recovery of bad debts written off		-	-
Total (A)		(1,679,346)	(45,676)
4. Provisions (Other than taxation)			
(a) For diminution in the value of investments		-	-
(b) For doubtful debts		-	-
(c) Others		-	-
5. Other expenses			
(a) Expenses other than those related to Insurance Business		-	-
(i) Employees' remuneration and other expenses		-	-
(ii) Managerial remuneration		(11,743)	-
(iii) Investment expenses		(10,000)	-
(iv) CSR Expenditure		-	-
(b) Bad debts written off		-	-
(c) Loss on sale/discard of fixed assets		-	-
(d) Others		-	-
Total (B)		(21,743)	-
Profit / (Loss) before tax		(1,701,089)	(45,676)
Less : Provision for taxation:			
(a) Current tax		-	-
(b) Deferred tax (Income) / Expense		3,295	(3,295)
Profit / (Loss) after tax		(1,704,384)	(42,381)
Appropriations:			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to General Reserves		-	-
Balance of Profit / (Loss) brought forward from last year		(42,381)	-
Balance carried forward to Balance sheet		(1,746,765)	(42,381)
Basic and Diluted EPS		Not applicable	

Note:

1. Previous Year figures are for period 1st Feb 2017 to 31st Mar 2017 whilst current year figures are for 1st April 2017 to 31st March 2018