

FORM NL-1-B-RA

Name of the Insurer: SCOR SE - INDIA BRANCH

Registration No.: FRB/003

Date of Registration with the IRDAI : 21st December , 2016REVENUE ACCOUNT FOR THE YEAR ENDED 31st March 2019

(₹ in '000s)

Particulars	Schedule	Non Life						Life		Total	
		Fire		Marine		Miscellaneous		FY 2019	FY 2018	FY 2019	FY 2018
		FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018				
1. Premiums earned (net)	NL - 4	2,088,967	1,253,125	89,480	64,415	4,850,191	1,947,082	304,996	114,584	7,333,634	3,379,206
2. Profit on sale/redemption of investments		7,404	(71)	290	(5)	18,171	(242)	1,087	-	26,952	(318)
3. Others		-	-	-	-	-	-	-	-	-	-
4. Interest, Dividend & Rent – Gross		121,336	20,584	4,757	1,426	320,785	82,904	28,251	2,885	475,129	107,800
Total (A)		2,217,707	1,273,638	94,527	65,836	5,189,147	2,029,744	334,334	117,469	7,835,715	3,486,688
1. Claims Incurred (net)	NL - 5	(2,361,369)	(1,747,230)	(58,088)	(63,439)	(4,803,565)	(1,808,866)	(274,443)	(121,421)	(7,497,465)	(3,740,956)
2. Commission (net)	NL - 6	(303,729)	(262,773)	(13,931)	(16,301)	(487,642)	(650,891)	17,148	4,911	(788,154)	(925,054)
3. Operating expenses related to insurance business	NL - 7	(226,148)	(114,237)	(8,867)	(7,912)	(643,875)	(519,419)	(73,504)	(29,936)	(952,394)	(671,504)
4. Premium deficiency		-	-	-	-	-	-	-	-	-	-
Total (B)		(2,891,246)	(2,124,240)	(80,886)	(87,652)	(5,935,082)	(2,979,176)	(330,799)	(146,446)	(9,238,013)	(5,337,514)
Operating Profit / (Loss) C = (A - B)		(673,539)	(850,602)	13,641	(21,816)	(745,935)	(949,432)	3,535	(28,977)	(1,402,298)	(1,850,827)
APPROPRIATIONS:											
Transfer to Shareholders' Account		(673,539)	(850,602)	13,641	(21,816)	(745,935)	(949,432)	3,535	(28,977)	(1,402,298)	(1,850,827)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Total (C)		(673,539)	(850,602)	13,641	(21,816)	(745,935)	(949,432)	3,535	(28,977)	(1,402,298)	(1,850,827)

Notes:

1. There are no data available on quarterly basis
2. As required by Section 40C(2) of the Insurance Act, 1938. We certify that all the expenses of management, wherever incurred, whether directly or indirectly, in respect of reinsurance business transactions in India incurred by India branch have been fully recognised in the revenue account as expenses
3. Previous year figures have been regrouped, reclassified in the respective NLs wherever necessary.