



**NOTICE dated 11 August 2015
to the Prospectus dated 29 September 2014
Issuer: SCOR SE
(the Notice)**

Issue of €250,000,000 Fixed to Reset Rate Undated Subordinated Notes
(the Notes)

Issue Date: 1 October 2014

ISIN: FR0012199123

This Notice amends, and should be read in conjunction with, the prospectus dated 29 September 2014 (the **Prospectus**) relating to the issue of the Notes by SCOR SE (the **Issuer**) in which there is a manifest error. The references to a Margin of "2.70 per cent. *per annum*" set out on pages 49 and 67 of the Prospectus are incorrect and the correct references should be to a Margin of 3.70 per cent. *per annum*.

The definitions of "Margin" set out on pages 49 and 67 shall therefore be deleted and replaced by the following definition:

"Margin means 3.70 per cent. *per annum*"

and any reference to "Margin" in the Prospectus interpreted accordingly.

Capitalised terms used and not defined herein shall have the meaning attributed to them in the Prospectus.

Save for the amendments to the Prospectus resulting from this Notice, all terms of the Prospectus shall remain in full force and effect and the Prospectus shall henceforth be read and construed as one document with this Notice.

In the event of inconsistency between the Prospectus and this Notice, the provisions of this Notice shall prevail.

As a result of this amendment, any reference to the Margin in any document issued, circulated or published by any means whatsoever by the Issuer, including without limitation the press release issued by the Issuer on 25 September 2014 entitled "SCOR successfully places EUR 250 million perpetual subordinated notes" and the registration document filed by the Issuer on 20 March 2015 with the French *Autorité des Marchés Financiers*, should be read as a margin of 3.70 per cent. *per annum*.

This Notice is available on the websites of the Luxembourg Stock Exchange (www.bourse.lu) and of the Issuer (www.scor.com) and may be obtained, without charge on request, at the principal office of the Issuer during normal business hours.