FORM NL-2-B-PL
SCOR SE - INDIA BRANCH
Registration No.: FRB/003 Dated December 21 , 2016
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON March 31, 2024

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the half year ended March 31, 2024	Up to the year ended March 31, 2024	For the half year ended March 31, 2023	Up to the year ended March 31, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(1,156)	3,012	7,077	14,912
	(b) Marine Insurance		33	168	(280)	(262)
	(c) Miscellaneous Insurance		(21,846)	(16,514)	(821)	6,841
	(d) Life		297	1,013	(3,812)	(6,349)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,841	6,210	1,988	4,745
	(b) Profit on sale of investments		(3)	38	(9)	51
	(c) (Loss on sale/ redemption of investments)		(0)	(0)	(18)	(18)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	337	869
	(b) Profit / Loss on sale/discard of fixed assets		0	0	-	13
	TOTAL (A)		**(19,835)**	**(6,073)**	**4,463**	**20,803**
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		9	9	136	17
	(c) For future recoverable under reinsurance contracts		66	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial remuneration		(208)	(208)	(148)	(149)
	(ii) Investment expenses		(13)	(32)	(12)	(30)
	(b) Bad debts written off		(4)	(5)	6	(8)
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		(178)	(355)	(163)	(285)
	(e) Loss on sale/discard of fixed assets		-	(136)	-	(0)
	TOTAL (B)		**(328)**	**(727)**	**(180)**	**(454)**
6	Profit/(Loss) Before Tax		(20,163)	(6,801)	4,282	20,349
7	Provision for Taxation					
	(a) Current tax / MAT Payable		5,198	(793)	(1,973)	(9,248)
	(b) MAT Credit Entitlement		-	-	-	-
	(c) Deferred tax (Expense) / Income		(239)	(127)	149	7
8	**Profit / (Loss) after tax**		**(15,204)**	**(7,721)**	**2,459**	**11,108**
9	**APPROPRIATIONS**					
	(a) Dividends paid during the year		-	-	-	(1,650)
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		-	16,941	-	7,483
	Balance carried forward to Balance Sheet		**(15,204)**	**9,220**	**2,459**	**16,941**

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included.

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source". The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time.