HCMP 1297 / 2026

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1297 OF 2026



IN THE MATTER of SCOR REINSURANCE COMPANY (ASIA) LIMITED

1st Petitioner

and

IN THE MATTER of SCOR REINSURANCE ASIA-PACIFIC PTE LTD

2nd Petitioner

and

IN THE MATTER of AN APPLICATION UNDER SECTIONS 24 AND 25 OF THE INSURANCE ORDINANCE (CAP. 41)

BEFORE DEPUTY HIGH COURT JUDGE GARY CC LAM IN CHAMBERS

ORDER

UPON the application of the solicitors for the 1st and 2nd Petitioners by way of Summons (the "**Summons**") filed on 5 August 2026 for Directions

AND UPON reading the 1st Affirmation of Leung Woon Wong filed herein on 7 August 2026 together with the exhibits referred to therein, the 1st Affirmation of Chan Jo Yee filed herein on 7 August 2026 together with the exhibits referred to therein and the 1st

Affirmation of Mukul Kishore filed herein on 11 August 2026 together with the exhibits referred to therein

AND UPON hearing counsel for the 1st and 2nd Petitioners and counsel for the Insurance Authority

IT IS ORDERED that:-

1. SCOR REINSURANCE COMPANY (ASIA) LIMITED ("**SRC**") and SCOR REINSURANCE ASIA-PACIFIC PTE LTD ("**SRAP**") shall, pursuant to section 24(3)(a) of the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong, the "**Ordinance**"), publish a notice (the "**Statutory Notice**") in the form annexed to the Summons as "Annexure 1":-

   (1) in the Government of the Hong Kong Special Administrative Region Gazette in both English and Chinese;

   (2) in the South China Morning Post in English; and

   (3) in the Hong Kong Economic Times (香港經濟日報) in Chinese;

2. SRC and SRAP shall, pursuant to section 24(3)(b) of the Ordinance and for the reasons set out in the Petition filed herein on 5 August 2026 (the "**Petition**"), send by ordinary mail (if located in Hong Kong) or by ordinary air mail (if located outside Hong Kong) the relevant statement (the "**Statutory Statement**") in English only, in the form annexed to the Summons as "Annexure 2" and a copy of this Order, to:-

   (1) SCOR SE (being the sole shareholder of SRC and SRAP) at its registered address; and

(2) each Transferring Cedant (as defined in the scheme annexed to the Petition (the "**Scheme**")) at each of such Transferring Cedant's last known address, other than those Transferring Cedants whose Transferring Contracts (as defined in the Scheme) have been terminated with no outstanding claims or payments, and more than 7 years have expired from the date of termination, and who have no other in-force Transferring Contract(s) with SRC as at 31 July 2026;

3. The sending of the relevant Statutory Statement to those Transferring Cedants excluded from paragraph 2(2) above and all other long term cedants of SRAP be dispensed with;

4. Once the form of the Statutory Statement is finalised, copy thereof be filed with the Court under cover of further affirmation(s), with any amendments marked up to show the revisions (if any) made;

5. For prospective cedants of SRC after the date on which the Statutory Statement is sent under paragraph 2(2) above, a copy of the Statutory Statement (or a hyperlink to an electronic copy of it on SRC's website) shall be provided to them when SRC sends its reinsurance proposal in response to their applications for reinsurance contract or renewals, so that they are informed of the Proposed Transfer before they decide whether they should still take out the reinsurance contracts or renewals with SRC;

6. The setting out of the full terms of the Scheme in the Statutory Statements be dispensed with, and that a summary of the terms of the Scheme be set out in the Statutory Statements in place of such full terms;

7. For the purpose of section 24 of the Ordinance, the Statutory Statements, the Scheme, the Independent Actuary's Report and the Supplementary Report (as defined in the Petition) be prepared in the English language only;

8. SRC and SRAP shall, pursuant to section 24(3)(c) of the Ordinance, serve a copy of the Statutory Statement, the Petition (having annexed thereto a copy of the Scheme) and the report on the terms of the Scheme by an independent actuary (i.e. the Independent Actuary's Report) on the Insurance Authority, at least 21 days prior to the substantive hearing of the Petition;

9. SRC and SRAP shall, pursuant to section 24(3)(d) of the Ordinance, make copies of the Statutory Statements, the Petition (having annexed thereto a copy of the Scheme), the Independent Actuary's Report and a copy of the Order open for inspection at the office of the 1st and 2nd Petitioners at Suites 803-10, 8/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong, between 9 a.m. and 5 p.m., on normal business days (Monday to Friday (except public holidays)) for not less than 21 days from the date of first publication of the Statutory Notice; and SRC and SRAP shall maintain a register of the names of persons who inspect the documents;

10. SRC and SRAP (as the case may be) shall, pursuant to section 24(4) of the Ordinance, furnish copies of the Petition (having annexed thereto a copy of the Scheme) and the Independent Actuary's Report free of charge to any person who asks for one at any time before an order sanctioning the Scheme is made on the Petition;

11. SRC and SRAP shall post the Statutory Statements, the Petition (having annexed thereto a copy of the Scheme), the Independent Actuary's Report and a copy of the Order on the 1st and 2nd Petitioners' website at https://www.scor.com/en/scor-hong-kong-transfer on the date of first publication of the Statutory Notice and maintain that posting until the end of the substantive hearing of the Petition;

12. Upon finalisation of the Supplementary Report around November 2026:-

(1) SRC and SRAP shall serve a copy of the Supplementary Report on the Insurance Authority within 7 days after finalisation of the Supplementary Report and at least 21 days prior to the substantive hearing of the Petition;

(2) SRC and SRAP shall post the Supplementary Report on the 1st and 2nd Petitioners' website at https://www.scor.com/en/scor-hong-kong-transfer, and maintain such posting until the end of the substantive hearing of the Petition;

(3) SRC and SRAP shall make a copy of the Supplementary Report open for inspection at the office of the Petitioners at Suites 803-10, 8/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong, between 9 a.m. and 5 p.m., on normal business days (Monday to Friday (except public holidays)); and

(4) SRC and SRAP shall furnish a copy of the Supplementary Report free of charge to any person who asks for one at any time before an order sanctioning the Scheme is made on the Petition;

13. Any person who intends to object to the Scheme do give not less than 7 calendar days' prior written notice to Baker & McKenzie, the Solicitors of the Petitioners, before the date of the Petition to be fixed pursuant to paragraph 15 below, stating the grounds for such objection;

14. Leave for the Insurance Authority to file and serve an affirmation setting out its views in relation to this application, if so advised, within 14 days from the service of the Supplementary Report;

15. The hearing of the Petition be fixed on 18 December 2026 at 10a.m. before Deputy High Court Judge Gary CC Lam with 2 hours reserved;

16. SRAP shall, out of its own funds, pay in all costs in relation to the preparation of the Scheme and of the presentation to the Court for sanction and all other professional fees related thereto. None of such costs shall be borne by the funds maintained by SRC or SRAP pursuant to the Ordinance in respect of their respective long term business, general business or other reinsurance contracts of SRC or SRAP, or the cedants thereof; and

17. SRC and SRAP shall bear the costs of the Insurance Authority in relation to the Summons.

Dated the 21st day of August 2026

Registrar

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ORDER

Dated the 21st day of August 2026
Filed on the 28th day of August 2026

BAKER & McKENZIE
Solicitors for the Petitioners
14th Floor
One Taikoo Place
Quarry Bay
Hong Kong
Fax: 2845 0476
Tel: 2846 1888
Our Ref: MT/51217940